



Senate

General Assembly

File No. 345

January Session, 2023

Substitute Senate Bill No. 1114

Senate, March 30, 2023

The Committee on Insurance and Real Estate reported through SEN. CABRERA of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING A STUDY TO PROHIBIT PRIVATE EQUITY OWNERSHIP IN HOSPICE CARE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Commissioner of Public
2 Health shall conduct a study concerning the banning of private equity
3 ownership in hospice care in this state.

4 (b) Not later than February 1, 2024, the commissioner shall submit a
5 report, in accordance with the provisions of section 11-4a of the general
6 statutes, on the results of such study conducted under subsection (a) of
7 this section to the joint standing committees of the General Assembly
8 having cognizance of matters relating to insurance and public health.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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INS Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Public Health, Dept.	GF - Cost	21,902	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Department of Public Health to conduct a study on the banning of private equity ownership in hospice care and report on it by 2/1/24, which results in a one-time cost to the agency of \$21,902 in FY 24 for a Senior Healthcare Business Analyst consultant.¹

The Out Years

There is no fiscal impact to the State or municipalities in the out years.

¹160 hours at a price of \$136.89 per hour.

OLR Bill Analysis

sSB 1114

AN ACT CONCERNING A STUDY TO PROHIBIT PRIVATE EQUITY OWNERSHIP IN HOSPICE CARE.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable Substitute

Yea 10 Nay 2 (03/16/2023)