



Senate

General Assembly

File No. 731

January Session, 2023

Substitute Senate Bill No. 980

Senate, May 8, 2023

The Committee on Finance, Revenue and Bonding reported through SEN. FONFARA of the 1st Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE, ESTABLISHING PROGRAMS TO FUND PROJECTS IN HIGH POVERTY-LOW OPPORTUNITY CENSUS TRACTS AND PROVIDE EXEMPTIONS FROM THE INCOME TAXES FOR RESIDENTS OF SUCH TRACTS, AND ESTABLISHING A REPORTING REQUIREMENT FOR CERTAIN STATE PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2023*) The State Bond Commission shall
2 have power, in accordance with the provisions of this section and
3 sections 2 to 7, inclusive, of this act, from time to time to authorize the
4 issuance of bonds of the state in one or more series and in principal
5 amounts in the aggregate not exceeding \$645,290,000.

6 Sec. 2. (*Effective July 1, 2023*) The proceeds of the sale of bonds
7 described in sections 1 to 7, inclusive, of this act, to the extent hereinafter
8 stated, shall be used for the purpose of acquiring, by purchase or
9 condemnation, undertaking, constructing, reconstructing, improving or
10 equipping, or purchasing land or buildings or improving sites for the

11 projects hereinafter described, including payment of architectural,
12 engineering, demolition or related costs in connection therewith, or of
13 payment of the cost of long-range capital programming and space
14 utilization studies as hereinafter stated:

15 (a) For the Office of Legislative Management: For alterations,
16 renovations and restoration to the State Capitol, including interior and
17 exterior restoration and compliance with the Americans with
18 Disabilities Act, not exceeding \$35,000,000.

19 (b) For the Office of Policy and Management: For an information
20 technology capital investment program, not exceeding \$65,000,000.

21 (c) For the Department of Administrative Services:

22 (1) Removal or encapsulation of asbestos and hazardous materials in
23 state-owned buildings, not exceeding \$2,500,000;

24 (2) Infrastructure repairs and improvements, including fire, safety
25 and compliance with the Americans with Disabilities Act
26 improvements, improvements to state-owned buildings and grounds,
27 including energy-conservation and off-site improvements, and
28 preservation of unoccupied buildings and grounds, including office
29 development, acquisition, renovations for additional parking and
30 security improvements at state-occupied buildings, not exceeding
31 \$12,500,000;

32 (3) Upgrades and modernization of the Capital Area System, not
33 exceeding \$19,000,000;

34 (4) Purchase of electric vehicles and the construction and installation
35 of electric vehicle charging infrastructure at state facilities, not
36 exceeding \$35,000,000.

37 (d) For the Department of Emergency Services and Public Protection:

38 (1) Alterations, renovations and improvements to buildings and
39 grounds, including utilities, mechanical systems and energy

40 conservation projects, not exceeding \$1,750,000;

41 (2) Alterations, renovations, improvements and repairs for an
42 Emergency Vehicle Operations Course, not exceeding \$5,000,000.

43 (e) For the Military Department:

44 (1) State matching funds for anticipated federal reimbursable
45 projects, not exceeding \$300,000;

46 (2) Alterations, renovations and improvements to buildings and
47 grounds, including utilities, mechanical systems and energy
48 conservation, not exceeding \$5,000,000.

49 (f) For the Department of Energy and Environmental Protection:

50 (1) Recreation and Natural Heritage Trust Program for recreation,
51 open space, resource protection and resource management, not
52 exceeding \$3,000,000;

53 (2) Alterations, renovations and new construction at state parks and
54 other recreation facilities, including Americans with Disabilities Act
55 improvements, not exceeding \$30,000,000;

56 (3) Water pollution control projects at state facilities and for
57 engineering reports for regional planning agencies, not exceeding
58 \$600,000;

59 (4) For the purpose of funding projects in state buildings and assets
60 that result in decreased environmental impacts, including projects: That
61 improve energy efficiency pursuant to section 16a-38l of the general
62 statutes; that reduce greenhouse gas emissions from building heating
63 and cooling, including installation of renewable thermal heating
64 systems; that expand electric vehicle charging infrastructure to support
65 charging on state property; that reduce water use; that reduce waste
66 generation and disposal; or for any renewable energy, or combined heat
67 and power project in state buildings, not exceeding \$25,000,000;

68 (5) Various flood control improvements, flood repair, erosion

69 damage repairs and municipal dam repairs, not exceeding \$1,250,000.

70 (g) For the Capital Region Development Authority:

71 (1) Alterations, renovations and improvements at the Connecticut
72 Convention Center and Rentschler Field, not exceeding \$17,000,000;

73 (2) Alterations, renovations and improvements to parking garages in
74 Hartford, not exceeding \$5,000,000;

75 (3) Alterations, renovations and improvements at the XL Center in
76 Hartford, including acquisition of abutting real estate and rights-of-
77 way, not exceeding \$15,000,000.

78 (h) For the Office of the Chief Medical Examiner: For alterations,
79 renovations and additions to the Office of the Chief Medical Examiner
80 facility in Farmington, not exceeding \$28,000,000.

81 (i) For the Department of Mental Health and Addiction Services:

82 (1) Fire, safety and environmental improvements to regional facilities
83 for client and staff needs, including improvements in compliance with
84 current codes, including intermediate care facilities and site
85 improvements, handicapped access improvements, utilities, repair or
86 replacement of roofs, air conditioning and other interior and exterior
87 building renovations and additions at all state-owned facilities, not
88 exceeding \$36,090,000;

89 (2) Design and installation of sprinkler systems, including related fire
90 safety improvements, in direct patient care buildings, not exceeding
91 \$12,450,000.

92 (j) For the State Library: Renovation of Middletown Library Service
93 Center, not exceeding \$400,000.

94 (k) For The University of Connecticut Health Center:

95 (1) Deferred maintenance, code compliance and infrastructure
96 improvements, not exceeding \$30,000,000;

97 (2) System telecommunications infrastructure upgrades,
98 improvements and expansions, not exceeding \$3,000,000.

99 (l) For the Connecticut State Colleges and Universities:

100 (1) System telecommunications infrastructure upgrades,
101 improvements and expansions, not exceeding \$16,450,000;

102 (2) Advanced manufacturing and emerging technology programs,
103 not exceeding \$4,000,000;

104 (3) All state colleges and universities: Security improvements, not
105 exceeding \$3,000,000;

106 (4) All universities: Deferred maintenance, code compliance and
107 infrastructure improvements, not exceeding \$50,000,000;

108 (5) All universities: New and replacement instruction, research or
109 laboratory equipment, not exceeding \$36,000,000;

110 (6) All community colleges: Deferred maintenance, code compliance
111 and infrastructure improvements, not exceeding \$64,000,000;

112 (7) All community colleges: New and replacement instruction,
113 research or laboratory equipment, not exceeding \$34,000,000.

114 (m) For the Department of Correction: Alterations, renovations and
115 improvements to existing state-owned buildings for inmate housing,
116 programming and staff training space and additional inmate capacity,
117 and for support facilities and off-site improvements, not exceeding
118 \$35,000,000.

119 (n) For the Judicial Department:

120 (1) Alterations, renovations and improvements to buildings and
121 grounds at state-owned and maintained facilities, not exceeding
122 \$10,000,000;

123 (2) Security improvements at various state-owned and maintained

124 facilities, not exceeding \$2,000,000;

125 (3) Alterations and improvements in compliance with the Americans
126 with Disabilities Act, not exceeding \$1,000,000;

127 (4) Implementation of the Technology Strategic Plan Project, not
128 exceeding \$2,000,000.

129 Sec. 3. (*Effective July 1, 2023*) All provisions of section 3-20 of the
130 general statutes or the exercise of any right or power granted thereby
131 which are not inconsistent with the provisions of sections 1 to 7,
132 inclusive, of this act are hereby adopted and shall apply to all bonds
133 authorized by the State Bond Commission pursuant to sections 1 to 7,
134 inclusive, of this act and temporary notes issued in anticipation of the
135 money to be derived from the sale of any such bonds so authorized may
136 be issued in accordance with said section 3-20 and from time to time
137 renewed. Such bonds shall mature at such time or times not exceeding
138 twenty years from their respective dates as may be provided in or
139 pursuant to the resolution or resolutions of the State Bond Commission
140 authorizing such bonds.

141 Sec. 4. (*Effective July 1, 2023*) None of the bonds described in sections
142 1 to 7, inclusive, of this act shall be authorized except upon a finding by
143 the State Bond Commission that there has been filed with it a request for
144 such authorization, which is signed by the Secretary of the Office of
145 Policy and Management or by or on behalf of such state officer,
146 department or agency and stating such terms and conditions as said
147 commission, in its discretion, may require.

148 Sec. 5. (*Effective July 1, 2023*) For the purposes of sections 1 to 7,
149 inclusive, of this act, "state moneys" means the proceeds of the sale of
150 bonds authorized pursuant to said sections 1 to 7, inclusive, or of
151 temporary notes issued in anticipation of the moneys to be derived from
152 the sale of such bonds. Each request filed as provided in section 4 of this
153 act for an authorization of bonds shall identify the project for which the
154 proceeds of the sale of such bonds are to be used and expended and, in
155 addition to any terms and conditions required pursuant to said section

156 4, shall include the recommendation of the person signing such request
157 as to the extent to which federal, private or other moneys then available
158 or thereafter to be made available for costs in connection with any such
159 project should be added to the state moneys available or becoming
160 available hereunder for such project. If the request includes a
161 recommendation that some amount of such federal, private or other
162 moneys should be added to such state moneys, then, if and to the extent
163 directed by the State Bond Commission at the time of authorization of
164 such bonds, such amount of such federal, private or other moneys then
165 available, or thereafter to be made available for costs in connection with
166 such project, may be added to any state moneys available or becoming
167 available hereunder for such project and shall be used for such project.
168 Any other federal, private or other moneys then available or thereafter
169 to be made available for costs in connection with such project shall,
170 upon receipt, be used by the State Treasurer, in conformity with
171 applicable federal and state law, to meet the principal of outstanding
172 bonds issued pursuant to sections 1 to 7, inclusive, of this act, or to meet
173 the principal of temporary notes issued in anticipation of the money to
174 be derived from the sale of bonds theretofore authorized pursuant to
175 said sections 1 to 7, inclusive, for the purpose of financing such costs,
176 either by purchase or redemption and cancellation of such bonds or
177 notes or by payment thereof at maturity. Whenever any of the federal,
178 private or other moneys so received with respect to such project are used
179 to meet the principal of such temporary notes or whenever principal of
180 any such temporary notes is retired by application of revenue receipts
181 of the state, the amount of bonds theretofore authorized in anticipation
182 of which such temporary notes were issued, and the aggregate amount
183 of bonds which may be authorized pursuant to section 1 of this act, shall
184 each be reduced by the amount of the principal so met or retired.
185 Pending use of the federal, private or other moneys so received to meet
186 principal as hereinabove directed, the amount thereof may be invested
187 by the State Treasurer in bonds or obligations of, or guaranteed by, the
188 state or the United States or agencies or instrumentalities of the United
189 States, shall be deemed to be part of the debt retirement funds of the
190 state, and net earnings on such investments shall be used in the same

191 manner as the moneys so invested.

192 Sec. 6. (*Effective July 1, 2023*) Any balance of proceeds of the sale of
193 said bonds authorized for any project described in section 2 of this act
194 in excess of the cost of such project may be used to complete any other
195 project described in said section 2, if the State Bond Commission shall
196 so determine and direct. Any balance of proceeds of the sale of said
197 bonds in excess of the costs of all the projects described in said section 2
198 shall be deposited to the credit of the General Fund.

199 Sec. 7. (*Effective July 1, 2023*) The bonds issued pursuant to this section
200 and sections 1 to 6, inclusive, of this act shall be general obligations of
201 the state and the full faith and credit of the state of Connecticut are
202 pledged for the payment of the principal of and interest on said bonds
203 as the same become due, and accordingly and as part of the contract of
204 the state with the holders of said bonds, appropriation of all amounts
205 necessary for punctual payment of such principal and interest is hereby
206 made, and the State Treasurer shall pay such principal and interest as
207 the same become due.

208 Sec. 8. (*Effective July 1, 2023*) The State Bond Commission shall have
209 power, in accordance with the provisions of this section and sections 9
210 and 10 of this act, from time to time to authorize the issuance of bonds
211 of the state in one or more series and in principal amounts in the
212 aggregate, not exceeding \$50,000,000.

213 Sec. 9. (*Effective July 1, 2023*) The proceeds of the sale of bonds
214 described in sections 8 to 11, inclusive, of this act shall be used by the
215 Department of Housing for the purposes hereinafter stated: Housing
216 development and rehabilitation, including moderate cost housing,
217 moderate rental, congregate and elderly housing, urban homesteading,
218 community housing development corporations, housing purchase and
219 rehabilitation, housing for the homeless, housing for low-income
220 persons, limited equity cooperatives and mutual housing projects,
221 abatement of hazardous material, including asbestos and lead-based
222 paint in residential structures, emergency repair assistance for senior
223 citizens, housing land bank and land trust, housing and community

224 development, predevelopment grants and loans, reimbursement for
225 state and federal surplus property, private rental investment mortgage
226 and equity program, housing infrastructure, demolition, renovation or
227 redevelopment of vacant buildings or related infrastructure, septic
228 system repair loan program, acquisition and related rehabilitation,
229 including loan guarantees for private developers of rental housing for
230 the elderly, projects under the program established in section 8-37pp of
231 the general statutes and participation in federal programs, including
232 administrative expenses associated with those programs eligible under
233 the general statutes, not exceeding \$50,000,000.

234 Sec. 10. (*Effective July 1, 2023*) None of the bonds described in sections
235 8 to 11, inclusive, of this act shall be authorized except upon a finding
236 by the State Bond Commission that there has been filed with it a request
237 for such authorization, which is signed by the Secretary of the Office of
238 Policy and Management or by or on behalf of such state officer,
239 department or agency and stating such terms and conditions as said
240 commission, in its discretion, may require.

241 Sec. 11. (*Effective July 1, 2023*) All provisions of section 3-20 of the
242 general statutes, or the exercise of any right or power granted thereby
243 which are not inconsistent with the provisions of this section and
244 sections 8 to 10, inclusive, of this act, are hereby adopted and shall apply
245 to all bonds authorized by the State Bond Commission pursuant to this
246 section and sections 8 to 10, inclusive, of this act and temporary notes in
247 anticipation of the money to be derived from the sale of any such bonds
248 so authorized may be issued in accordance with said section 3-20 and
249 from time to time renewed. Such bonds shall mature at such time or
250 times not exceeding twenty years from their respective dates as may be
251 provided in or pursuant to the resolution or resolutions of the State
252 Bond Commission authorizing such bonds. Such bonds issued pursuant
253 to section 8 of this act shall be general obligations of the state and the
254 full faith and credit of the state of Connecticut are pledged for the
255 payment of the principal of and interest on such bonds as the same
256 become due, and accordingly and as part of the contract of the state with
257 the holders of such bonds, appropriation of all amounts necessary for

258 punctual payment of such principal and interest is hereby made, and
259 the State Treasurer shall pay such principal and interest as the same
260 become due.

261 Sec. 12. (*Effective July 1, 2023*) The State Bond Commission shall have
262 power, in accordance with the provisions of this section and sections 13
263 to 19, inclusive, of this act, from time to time to authorize the issuance
264 of bonds of the state in one or more series and in principal amounts in
265 the aggregate, not exceeding \$244,000,000.

266 Sec. 13. (*Effective July 1, 2023*) The proceeds of the sale of the bonds
267 described in sections 12 to 19, inclusive, of this act shall be used for the
268 purpose of providing grants-in-aid and other financing for the projects,
269 programs and purposes hereinafter stated:

270 (a) For the Office of Policy and Management:

271 (1) Grants-in-aid to distressed municipalities eligible under section
272 32-9s of the general statutes for capital purposes, not exceeding
273 \$7,000,000;

274 (2) Grants-in-aid to private, nonprofit health and human service
275 organizations that are exempt under Section 501(c)(3) of the Internal
276 Revenue Code of 1986, and that receive funds from the state to provide
277 direct health or human services to state agency clients, for alterations,
278 renovations, improvements, additions and new construction, including
279 health, safety, compliance with the Americans with Disabilities Act and
280 energy conservation improvements, information technology systems,
281 technology for independence, purchase of vehicles and acquisition of
282 property, not exceeding \$25,000,000;

283 (3) Grants-in-aid for regional and local improvements and
284 development, not exceeding \$20,000,000.

285 (b) For the Department of Energy and Environmental Protection:

286 (1) Grants-in-aid to municipalities for open space land acquisition
287 and development for conservation or recreational purposes, not

288 exceeding \$10,000,000;

289 (2) Grants-in-aid for containment, removal or mitigation of identified
290 hazardous waste disposal sites, not exceeding \$19,000,000;

291 (3) Grants-in-aid for identification, investigation, containment,
292 removal or mitigation of contaminated industrial sites in urban areas,
293 not exceeding \$2,500,000;

294 (4) Grants-in-aid to municipalities for the purpose of testing for
295 pollution from perfluoroalkyl and polyfluoroalkyl substances,
296 providing potable water to persons affected by such pollution, remedial
297 action to address such pollution and buyback of aqueous film-forming
298 firefighting foam containing perfluoroalkyl and polyfluoroalkyl
299 substances, not exceeding \$3,000,000;

300 (5) Grants-in-aid to provide matching funds necessary for
301 municipalities, local and regional boards of education and school bus
302 operators to submit federal grant applications in order to maximize
303 federal funding for the purchase or lease of zero-emission school buses
304 and electric vehicle charging or fueling infrastructure, not exceeding
305 \$10,000,000;

306 (6) Microgrid and resilience grant and loan pilot program, not
307 exceeding \$5,000,000.

308 (c) For the Department of Economic and Community Development:

309 (1) For the Brownfield Remediation and Revitalization program, not
310 exceeding \$35,000,000;

311 (2) For the Small Business Express program established by section 32-
312 7g of the general statutes, not exceeding \$25,000,000;

313 (3) For the Connecticut Manufacturing Innovation Fund established
314 by section 32-7o of the general statutes, not exceeding \$20,000,000.

315 (d) For the Department of Public Health:

316 (1) Grants-in-aid to public water systems for drinking water projects,
317 not exceeding \$25,000,000;

318 (2) Grants-in-aid to local and regional boards of education for the
319 purchase, installation and maintenance of water bottle filling stations at
320 schools, not exceeding \$5,500,000.

321 (e) For the Department of Education:

322 (1) Grants-in-aid to local and regional boards of education to assist
323 targeted local and regional school districts for alterations, repairs,
324 improvements, technology and equipment in low-performing schools,
325 not exceeding \$5,000,000;

326 (2) Grants-in-aid to organizations that operate promise programs to
327 provide scholarships to increase access to higher education for residents
328 of a city, not exceeding \$7,000,000, provided not less than \$2,500,000
329 shall be used for a grant to an organization that operates such a program
330 for residents of Waterbury and not less than \$2,500,000 shall be used for
331 a grant to an organization that operates such a program for residents of
332 Bridgeport.

333 (f) For the Office of Early Childhood: Grants-in-aid for constructing,
334 improving or equipping child care centers, including, but not limited to,
335 payment of associated costs for architectural, engineering or demolition
336 services related to the infant and toddler pilot program, not exceeding
337 \$5,000,000.

338 (g) For the State Library: Grants-in-aid to public libraries for
339 construction, renovations, expansions, energy conservation and
340 handicapped accessibility under the provisions of section 11-24c of the
341 general statutes, not exceeding \$5,000,000.

342 (h) For the Capital Region Development Authority: Grant-in-aid to
343 the municipality of East Hartford for the purposes of general economic
344 development activities, including the development of the infrastructure
345 and improvements to the riverfront; the creation of housing units
346 through rehabilitation and new construction; the demolition or

347 redevelopment of vacant buildings; and redevelopment, not exceeding
348 \$10,000,000.

349 Sec. 14. (*Effective July 1, 2023*) All provisions of section 3-20 of the
350 general statutes or the exercise of any right or power granted thereby
351 which are not inconsistent with the provisions of sections 12 to 19,
352 inclusive, of this act are hereby adopted and shall apply to all bonds
353 authorized by the State Bond Commission pursuant to sections 12 to 19,
354 inclusive, of this act and temporary notes issued in anticipation of the
355 money to be derived from the sale of any such bonds so authorized may
356 be issued in accordance with said sections 12 to 19, inclusive, and from
357 time to time renewed. Such bonds shall mature at such time or times not
358 exceeding twenty years from their respective dates as may be provided
359 in or pursuant to the resolution or resolutions of the State Bond
360 Commission authorizing such bonds.

361 Sec. 15. (*Effective July 1, 2023*) None of the bonds described in sections
362 12 to 19, inclusive, of this act shall be authorized except upon a finding
363 by the State Bond Commission that there has been filed with it a request
364 for such authorization, which is signed by the Secretary of the Office of
365 Policy and Management or by or on behalf of such state officer,
366 department or agency and stating such terms and conditions as said
367 commission, in its discretion, may require.

368 Sec. 16. (*Effective July 1, 2023*) For the purposes of sections 12 to 19,
369 inclusive, of this act, "state moneys" means the proceeds of the sale of
370 bonds authorized pursuant to said sections 12 to 19, inclusive, or of
371 temporary notes issued in anticipation of the moneys to be derived from
372 the sale of such bonds. Each request filed as provided in section 15 of
373 this act for an authorization of bonds shall identify the project for which
374 the proceeds of the sale of such bonds are to be used and expended and,
375 in addition to any terms and conditions required pursuant to said
376 section 15, include the recommendation of the person signing such
377 request as to the extent to which federal, private or other moneys then
378 available or thereafter to be made available for costs in connection with
379 any such project should be added to the state moneys available or

380 becoming available under said sections 12 to 19, inclusive, for such
381 project. If the request includes a recommendation that some amount of
382 such federal, private or other moneys should be added to such state
383 moneys, then, if and to the extent directed by the State Bond
384 Commission at the time of authorization of such bonds, such amount of
385 such federal, private or other moneys then available or thereafter to be
386 made available for costs in connection with such project may be added
387 to any state moneys available or becoming available hereunder for such
388 project and be used for such project. Any other federal, private or other
389 moneys then available or thereafter to be made available for costs in
390 connection with such project upon receipt shall, in conformity with
391 applicable federal and state law, be used by the State Treasurer to meet
392 the principal of outstanding bonds issued pursuant to said sections 12
393 to 19, inclusive, or to meet the principal of temporary notes issued in
394 anticipation of the money to be derived from the sale of bonds
395 theretofore authorized pursuant to said sections 12 to 19, inclusive, for
396 the purpose of financing such costs, either by purchase or redemption
397 and cancellation of such bonds or notes or by payment thereof at
398 maturity. Whenever any of the federal, private or other moneys so
399 received with respect to such project are used to meet the principal of
400 such temporary notes or whenever the principal of any such temporary
401 notes is retired by application of revenue receipts of the state, the
402 amount of bonds theretofore authorized in anticipation of which such
403 temporary notes were issued, and the aggregate amount of bonds which
404 may be authorized pursuant to section 12 of this act shall each be
405 reduced by the amount of the principal so met or retired. Pending use
406 of the federal, private or other moneys so received to meet the principal
407 as directed in this section, the amount thereof may be invested by the
408 State Treasurer in bonds or obligations of, or guaranteed by, the state or
409 the United States or agencies or instrumentalities of the United States,
410 shall be deemed to be part of the debt retirement funds of the state, and
411 net earnings on such investments shall be used in the same manner as
412 the moneys so invested.

413 Sec. 17. (*Effective July 1, 2023*) The bonds issued pursuant to sections
414 12 to 19, inclusive, of this act shall be general obligations of the state and

415 the full faith and credit of the state of Connecticut are pledged for the
416 payment of the principal of and interest on said bonds as the same
417 become due, and accordingly and as part of the contract of the state with
418 the holders of said bonds, appropriation of all amounts necessary for
419 punctual payment of such principal and interest is hereby made, and
420 the State Treasurer shall pay such principal and interest as the same
421 become due.

422 Sec. 18. (*Effective July 1, 2023*) In accordance with section 13 of this act,
423 the state, through the state agencies specified in said section 13, may
424 provide grants-in-aid and other financings to or for the agencies for the
425 purposes and projects as described in said section 13. All financing shall
426 be made in accordance with the terms of a contract at such time or times
427 as shall be determined within authorization of funds by the State Bond
428 Commission.

429 Sec. 19. (*Effective July 1, 2023*) In the case of any grant-in-aid made
430 pursuant to subsection (a), (b), (c), (d), (e), (f), (g) or (h) of section 13 of
431 this act that is made to any entity which is not a political subdivision of
432 the state, the contract entered into pursuant to section 13 of this act shall
433 provide that if the premises for which such grant-in-aid was made
434 ceases, within ten years of the date of such grant, to be used as a facility
435 for which such grant was made, an amount equal to the amount of such
436 grant, minus ten per cent per year for each full year which has elapsed
437 since the date of such grant, shall be repaid to the state and that a lien
438 shall be placed on such land in favor of the state to ensure that such
439 amount shall be repaid in the event of such change in use, provided if
440 the premises for which such grant-in-aid was made are owned by the
441 state, a municipality or a housing authority, no lien need be placed.

442 Sec. 20. (*Effective July 1, 2024*) The State Bond Commission shall have
443 power, in accordance with the provisions of this section and sections 21
444 to 26, inclusive, of this act, from time to time to authorize the issuance
445 of bonds of the state in one or more series and in principal amounts in
446 the aggregate not exceeding \$463,845,000.

447 Sec. 21. (*Effective July 1, 2024*) The proceeds of the sale of bonds

448 described in sections 20 to 26, inclusive, of this act, to the extent
449 hereinafter stated, shall be used for the purpose of acquiring, by
450 purchase or condemnation, undertaking, constructing, reconstructing,
451 improving or equipping, or purchasing land or buildings or improving
452 sites for the projects hereinafter described, including payment of
453 architectural, engineering, demolition or related costs in connection
454 therewith, or of payment of the cost of long-range capital programming
455 and space utilization studies as hereinafter stated:

456 (a) For the Office of Policy and Management: For an information
457 technology capital investment program, not exceeding \$65,000,000.

458 (b) For the Department of Administrative Services:

459 (1) Removal or encapsulation of asbestos and hazardous materials in
460 state-owned buildings, not exceeding \$2,500,000;

461 (2) Infrastructure repairs and improvements, including fire, safety
462 and compliance with the Americans with Disabilities Act
463 improvements, improvements to state-owned buildings and grounds,
464 including energy-conservation and off-site improvements, and
465 preservation of unoccupied buildings and grounds, including office
466 development, acquisition, renovations for additional parking and
467 security improvements at state-occupied buildings, not exceeding
468 \$12,500,000.

469 (c) For the Department of Emergency Services and Public Protection:
470 Alterations, renovations and improvements to buildings and grounds,
471 including utilities, mechanical systems and energy conservation
472 projects, not exceeding \$15,750,000.

473 (d) For the Military Department:

474 (1) State matching funds for anticipated federal reimbursable
475 projects, not exceeding \$200,000;

476 (2) Alterations, renovations and improvements to buildings and
477 grounds, including utilities, mechanical systems and energy

478 conservation, not exceeding \$3,000,000.

479 (e) For the Department of Energy and Environmental Protection:

480 (1) Recreation and Natural Heritage Trust Program for recreation,
481 open space, resource protection and resource management, not
482 exceeding \$3,000,000;

483 (2) Alterations, renovations and new construction at state parks and
484 other recreation facilities, including Americans with Disabilities Act
485 improvements, not exceeding \$30,000,000;

486 (3) Water pollution control projects at state facilities and for
487 engineering reports for regional planning agencies, not exceeding
488 \$1,000,000;

489 (4) For the purpose of funding projects in state buildings and assets
490 that result in decreased environmental impacts, including projects: That
491 improve energy efficiency pursuant to section 16a-38l of the general
492 statutes; that reduce greenhouse gas emissions from building heating
493 and cooling, including installation of renewable thermal heating
494 systems; that expand electric vehicle charging infrastructure to support
495 charging on state property; that reduce water use; that reduce waste
496 generation and disposal; or for any renewable energy, or combined heat
497 and power project in state buildings, not exceeding \$25,000,000;

498 (5) Dam repairs, including state-owned dams, not exceeding
499 \$2,500,000;

500 (6) Various flood control improvements, flood repair, erosion
501 damage repairs and municipal dam repairs, not exceeding \$1,250,000.

502 (f) For the Capital Region Development Authority:

503 (1) Alterations, renovations and improvements at the Connecticut
504 Convention Center and Rentschler Field, not exceeding \$17,000,000;

505 (2) Alterations, renovations and improvements to parking garages in
506 Hartford, not exceeding \$5,000,000.

507 (g) For the Department of Mental Health and Addiction Services:
508 Fire, safety and environmental improvements to regional facilities for
509 client and staff needs, including improvements in compliance with
510 current codes, including intermediate care facilities and site
511 improvements, handicapped access improvements, utilities, repair or
512 replacement of roofs, air conditioning and other interior and exterior
513 building renovations and additions at all state-owned facilities, not
514 exceeding \$30,990,000.

515 (h) For the State Library: Renovation of the Middletown Library
516 Service Center, not exceeding \$355,000.

517 (i) For The University of Connecticut Health Center:

518 (1) Deferred maintenance, code compliance and infrastructure
519 improvements, not exceeding \$30,000,000;

520 (2) System telecommunications infrastructure upgrades,
521 improvements and expansions, not exceeding \$3,000,000.

522 (j) For the Connecticut State Colleges and Universities:

523 (1) System telecommunications infrastructure upgrades,
524 improvements and expansions, not exceeding \$9,000,000;

525 (2) Advanced manufacturing and emerging technology programs,
526 not exceeding \$3,000,000;

527 (3) All state colleges and universities: Security Improvements, not
528 exceeding \$3,000,000;

529 (4) All universities: Deferred maintenance, code compliance and
530 infrastructure improvements, not exceeding \$70,200,000;

531 (5) All universities: New and replacement instruction, research or
532 laboratory equipment, not exceeding \$25,000,000;

533 (6) All community colleges: Deferred maintenance, code compliance
534 and infrastructure improvements, not exceeding \$32,600,000;

535 (7) All community colleges: New and replacement instruction,
536 research or laboratory equipment, not exceeding \$23,000,000.

537 (k) For the Department of Correction: Alterations, renovations and
538 improvements to existing state-owned buildings for inmate housing,
539 programming and staff training space and additional inmate capacity,
540 and for support facilities and off-site improvements, not exceeding
541 \$35,000,000.

542 (l) For the Judicial Department:

543 (1) Alterations, renovations and improvements to buildings and
544 grounds at state-owned and maintained facilities, not exceeding
545 \$10,000,000;

546 (2) Security improvements at various state-owned and maintained
547 facilities, not exceeding \$2,000,000;

548 (3) Alterations and improvements in compliance with the Americans
549 with Disabilities Act, not exceeding \$1,000,000;

550 (4) Implementation of the Technology Strategic Plan Project, not
551 exceeding \$2,000,000.

552 Sec. 22. (*Effective July 1, 2024*) All provisions of section 3-20 of the
553 general statutes or the exercise of any right or power granted thereby
554 which are not inconsistent with the provisions of sections 20 to 26,
555 inclusive, of this act are hereby adopted and shall apply to all bonds
556 authorized by the State Bond Commission pursuant to sections 20 to 26,
557 inclusive, of this act and temporary notes issued in anticipation of the
558 money to be derived from the sale of any such bonds so authorized may
559 be issued in accordance with said section 3-20 and from time to time
560 renewed. Such bonds shall mature at such time or times not exceeding
561 twenty years from their respective dates as may be provided in or
562 pursuant to the resolution or resolutions of the State Bond Commission
563 authorizing such bonds.

564 Sec. 23. (*Effective July 1, 2024*) None of the bonds described in sections

565 20 to 26, inclusive, of this act, shall be authorized except upon a finding
566 by the State Bond Commission that there has been filed with it a request
567 for such authorization, which is signed by the Secretary of the Office of
568 Policy and Management or by or on behalf of such state officer,
569 department or agency and stating such terms and conditions as said
570 commission, in its discretion, may require.

571 Sec. 24. (*Effective July 1, 2024*) For the purposes of sections 20 to 26,
572 inclusive, of this act, "state moneys" means the proceeds of the sale of
573 bonds authorized pursuant to said sections 20 to 26, inclusive, or of
574 temporary notes issued in anticipation of the moneys to be derived from
575 the sale of such bonds. Each request filed as provided in section 23 of
576 this act for an authorization of bonds shall identify the project for which
577 the proceeds of the sale of such bonds are to be used and expended and,
578 in addition to any terms and conditions required pursuant to said
579 section 23, shall include the recommendation of the person signing such
580 request as to the extent to which federal, private or other moneys then
581 available or thereafter to be made available for costs in connection with
582 any such project should be added to the state moneys available or
583 becoming available hereunder for such project. If the request includes a
584 recommendation that some amount of such federal, private or other
585 moneys should be added to such state moneys, then, if and to the extent
586 directed by the State Bond Commission at the time of authorization of
587 such bonds, such amount of such federal, private or other moneys then
588 available, or thereafter to be made available for costs in connection with
589 such project, may be added to any state moneys available or becoming
590 available hereunder for such project and shall be used for such project.
591 Any other federal, private or other moneys then available or thereafter
592 to be made available for costs in connection with such project shall,
593 upon receipt, be used by the State Treasurer, in conformity with
594 applicable federal and state law, to meet the principal of outstanding
595 bonds issued pursuant to sections 20 to 26, inclusive, of this act, or to
596 meet the principal of temporary notes issued in anticipation of the
597 money to be derived from the sale of bonds theretofore authorized
598 pursuant to said sections 20 to 26, inclusive, for the purpose of financing
599 such costs, either by purchase or redemption and cancellation of such

600 bonds or notes or by payment thereof at maturity. Whenever any of the
601 federal, private or other moneys so received with respect to such project
602 are used to meet the principal of such temporary notes or whenever
603 principal of any such temporary notes is retired by application of
604 revenue receipts of the state, the amount of bonds theretofore
605 authorized in anticipation of which such temporary notes were issued,
606 and the aggregate amount of bonds which may be authorized pursuant
607 to section 20 of this act, shall each be reduced by the amount of the
608 principal so met or retired. Pending use of the federal, private or other
609 moneys so received to meet principal as hereinabove directed, the
610 amount thereof may be invested by the State Treasurer in bonds or
611 obligations of, or guaranteed by, the state or the United States or
612 agencies or instrumentalities of the United States, shall be deemed to be
613 part of the debt retirement funds of the state, and net earnings on such
614 investments shall be used in the same manner as the moneys so
615 invested.

616 Sec. 25. (*Effective July 1, 2024*) Any balance of proceeds of the sale of
617 said bonds authorized for any project described in section 21 of this act
618 in excess of the cost of such project may be used to complete any other
619 project described in said section 21, if the State Bond Commission shall
620 so determine and direct. Any balance of proceeds of the sale of said
621 bonds in excess of the costs of all the projects described in said section
622 21 shall be deposited to the credit of the General Fund.

623 Sec. 26. (*Effective July 1, 2024*) The bonds issued pursuant to this
624 section and sections 20 to 25, inclusive, of this act shall be general
625 obligations of the state and the full faith and credit of the state of
626 Connecticut are pledged for the payment of the principal of and interest
627 on said bonds as the same become due, and accordingly and as part of
628 the contract of the state with the holders of said bonds, appropriation of
629 all amounts necessary for punctual payment of such principal and
630 interest is hereby made, and the State Treasurer shall pay such principal
631 and interest as the same become due.

632 Sec. 27. (*Effective July 1, 2024*) The State Bond Commission shall have

633 power, in accordance with the provisions of this section and sections 28
634 and 29 of this act, from time to time to authorize the issuance of bonds
635 of the state in one or more series and in principal amounts in the
636 aggregate, not exceeding \$50,000,000.

637 Sec. 28. (*Effective July 1, 2024*) The proceeds of the sale of bonds
638 described in sections 27 to 30, inclusive, of this act shall be used by the
639 Department of Housing for the purposes hereinafter stated: Housing
640 development and rehabilitation, including moderate cost housing,
641 moderate rental, congregate and elderly housing, urban homesteading,
642 community housing development corporations, housing purchase and
643 rehabilitation, housing for the homeless, housing for low-income
644 persons, limited equity cooperatives and mutual housing projects,
645 abatement of hazardous material including asbestos and lead-based
646 paint in residential structures, emergency repair assistance for senior
647 citizens, housing land bank and land trust, housing and community
648 development, predevelopment grants and loans, reimbursement for
649 state and federal surplus property, private rental investment mortgage
650 and equity program, housing infrastructure, demolition, renovation or
651 redevelopment of vacant buildings or related infrastructure, septic
652 system repair loan program, acquisition and related rehabilitation,
653 including loan guarantees for private developers of rental housing for
654 the elderly, projects under the program established in section 8-37pp of
655 the general statutes and participation in federal programs, including
656 administrative expenses associated with those programs eligible under
657 the general statutes, not exceeding \$50,000,000.

658 Sec. 29. (*Effective July 1, 2024*) None of the bonds described in sections
659 27 to 30, inclusive, of this act shall be authorized except upon a finding
660 by the State Bond Commission that there has been filed with it a request
661 for such authorization, which is signed by the Secretary of the Office of
662 Policy and Management or by or on behalf of such state officer,
663 department or agency and stating such terms and conditions as said
664 commission, in its discretion, may require.

665 Sec. 30. (*Effective July 1, 2024*) All provisions of section 3-20 of the

666 general statutes, or the exercise of any right or power granted thereby
667 which are not inconsistent with the provisions of this section and
668 sections 27 to 29, inclusive, of this act are hereby adopted and shall apply
669 to all bonds authorized by the State Bond Commission pursuant to this
670 section and sections 27 to 29, inclusive, of this act and temporary notes
671 in anticipation of the money to be derived from the sale of any such
672 bonds so authorized may be issued in accordance with said section 3-20
673 and from time to time renewed. Such bonds shall mature at such time
674 or times not exceeding twenty years from their respective dates as may
675 be provided in or pursuant to the resolution or resolutions of the State
676 Bond Commission authorizing such bonds. Such bonds issued pursuant
677 to section 27 of this act shall be general obligations of the state and the
678 full faith and credit of the state of Connecticut are pledged for the
679 payment of the principal of and interest on such bonds as the same
680 become due, and accordingly and as part of the contract of the state with
681 the holders of such bonds, appropriation of all amounts necessary for
682 punctual payment of such principal and interest is hereby made, and
683 the State Treasurer shall pay such principal and interest as the same
684 become due.

685 Sec. 31. (*Effective July 1, 2024*) The State Bond Commission shall have
686 power, in accordance with the provisions of this section and sections 32
687 to 38, inclusive, of this act, from time to time to authorize the issuance
688 of bonds of the state in one or more series and in principal amounts in
689 the aggregate, not exceeding \$250,500,000.

690 Sec. 32. (*Effective July 1, 2024*) The proceeds of the sale of the bonds
691 described in sections 31 to 38, inclusive, of this act shall be used for the
692 purpose of providing grants-in-aid and other financing for the projects,
693 programs and purposes hereinafter stated:

694 (a) For the Office of Policy and Management:

695 (1) Grants-in-aid to distressed municipalities eligible under section
696 32-9s of the general statutes for capital purposes, not exceeding
697 \$7,000,000;

698 (2) Grants-in-aid to private, nonprofit health and human service
699 organizations that are exempt under Section 501(c)(3) of the Internal
700 Revenue Code of 1986, and that receive funds from the state to provide
701 direct health or human services to state agency clients, for alterations,
702 renovations, improvements, additions and new construction, including
703 health, safety, compliance with the Americans with Disabilities Act and
704 energy conservation improvements, information technology systems,
705 technology for independence, purchase of vehicles and acquisition of
706 property, not exceeding \$25,000,000;

707 (3) Grants-in-aid for regional and local improvements and
708 development, not exceeding \$20,000,000.

709 (b) For the Department of Energy and Environmental Protection:

710 (1) Grants-in-aid to municipalities for open space land acquisition
711 and development for conservation or recreational purposes, not
712 exceeding \$10,000,000;

713 (2) Grants-in-aid for containment, removal or mitigation of identified
714 hazardous waste disposal sites, not exceeding \$17,000,000;

715 (3) Grants-in-aid for identification, investigation, containment,
716 removal or mitigation of contaminated industrial sites in urban areas,
717 not exceeding \$2,500,000;

718 (4) Grants-in-aid to municipalities for the purpose of testing for
719 pollution from perfluoroalkyl and polyfluoroalkyl substances,
720 providing potable water to persons affected by such pollution, remedial
721 action to address such pollution and buyback of aqueous film-forming
722 firefighting foam containing perfluoroalkyl and polyfluoroalkyl
723 substances, not exceeding \$2,000,000;

724 (5) Grants-in-aid to provide matching funds necessary for
725 municipalities, local and regional boards of education and school bus
726 operators to submit federal grant applications in order to maximize
727 federal funding for the purchase or lease of zero-emission school buses
728 and electric vehicle charging or fueling infrastructure, not exceeding

729 \$10,000,000;

730 (6) Microgrid and resilience grant and loan pilot program, not
731 exceeding \$25,000,000.

732 (c) For the Department of Economic and Community Development:

733 (1) For the Brownfield Remediation and Revitalization program, not
734 exceeding \$35,000,000;

735 (2) For the Small Business Express program established by section 32-
736 7g of the general statutes, not exceeding \$25,000,000;

737 (3) For the Connecticut Manufacturing Innovation Fund established
738 by section 32-7o of the general statutes, not exceeding \$15,000,000.

739 (d) For the Department of Public Health: For grants-in-aid to public
740 water systems for drinking water projects, not exceeding \$25,000,000.

741 (e) For the Department of Education:

742 (1) Grants-in-aid to local and regional boards of education to assist
743 targeted local and regional school districts for alterations, repairs,
744 improvements, technology and equipment in low-performing schools,
745 not exceeding \$5,000,000;

746 (2) Grants-in-aid to organizations that operate promise programs to
747 provide scholarships to increase access to higher education for residents
748 of a city, not exceeding \$7,000,000, provided not less than \$2,500,000
749 shall be used for a grant to an organization that operates such a program
750 for residents of Waterbury and not less than \$2,500,000 shall be used for
751 a grant to an organization that operates such a program for residents of
752 Bridgeport.

753 (f) For the Office of Early Childhood: Grants-in-aid for constructing,
754 improving or equipping child care centers, including, but not limited to,
755 payment of associated costs for architectural, engineering or demolition
756 services related to the infant and toddler pilot program, not exceeding
757 \$5,000,000.

758 (g) For the State Library: Grants-in-aid to public libraries for
759 construction, renovations, expansions, energy conservation and
760 handicapped accessibility under the provisions of section 11-24c of the
761 general statutes, not exceeding \$5,000,000.

762 (h) For the Capital Region Development Authority: Grant-in-aid to
763 the municipality of East Hartford for the purposes of general economic
764 development activities, including the development of the infrastructure
765 and improvements to the riverfront; the creation of housing units
766 through rehabilitation and new construction; the demolition or
767 redevelopment of vacant buildings; and redevelopment, not exceeding
768 \$10,000,000.

769 Sec. 33. (*Effective July 1, 2024*) All provisions of section 3-20 of the
770 general statutes or the exercise of any right or power granted thereby
771 which are not inconsistent with the provisions of sections 31 to 38,
772 inclusive, of this act are hereby adopted and shall apply to all bonds
773 authorized by the State Bond Commission pursuant to sections 31 to 38,
774 inclusive, of this act and temporary notes issued in anticipation of the
775 money to be derived from the sale of any such bonds so authorized may
776 be issued in accordance with said sections 31 to 38, inclusive, and from
777 time to time renewed. Such bonds shall mature at such time or times not
778 exceeding twenty years from their respective dates as may be provided
779 in or pursuant to the resolution or resolutions of the State Bond
780 Commission authorizing such bonds.

781 Sec. 34. (*Effective July 1, 2024*) None of the bonds described in sections
782 31 to 38, inclusive, of this act shall be authorized except upon a finding
783 by the State Bond Commission that there has been filed with it a request
784 for such authorization, which is signed by the Secretary of the Office of
785 Policy and Management or by or on behalf of such state officer,
786 department or agency and stating such terms and conditions as said
787 commission, in its discretion, may require.

788 Sec. 35. (*Effective July 1, 2024*) For the purposes of sections 31 to 38,
789 inclusive, of this act, "state moneys" means the proceeds of the sale of
790 bonds authorized pursuant to said sections 31 to 38, inclusive, or of

791 temporary notes issued in anticipation of the moneys to be derived from
792 the sale of such bonds. Each request filed as provided in section 34 of
793 this act for an authorization of bonds shall identify the project for which
794 the proceeds of the sale of such bonds are to be used and expended and,
795 in addition to any terms and conditions required pursuant to said
796 section 34, include the recommendation of the person signing such
797 request as to the extent to which federal, private or other moneys then
798 available or thereafter to be made available for costs in connection with
799 any such project should be added to the state moneys available or
800 becoming available under said sections 31 to 38, inclusive, for such
801 project. If the request includes a recommendation that some amount of
802 such federal, private or other moneys should be added to such state
803 moneys, then, if and to the extent directed by the State Bond
804 Commission at the time of authorization of such bonds, such amount of
805 such federal, private or other moneys then available or thereafter to be
806 made available for costs in connection with such project may be added
807 to any state moneys available or becoming available hereunder for such
808 project and be used for such project. Any other federal, private or other
809 moneys then available or thereafter to be made available for costs in
810 connection with such project upon receipt shall, in conformity with
811 applicable federal and state law, be used by the State Treasurer to meet
812 the principal of outstanding bonds issued pursuant to said sections 31
813 to 38, inclusive, or to meet the principal of temporary notes issued in
814 anticipation of the money to be derived from the sale of bonds
815 theretofore authorized pursuant to said sections 31 to 38, inclusive, for
816 the purpose of financing such costs, either by purchase or redemption
817 and cancellation of such bonds or notes or by payment thereof at
818 maturity. Whenever any of the federal, private or other moneys so
819 received with respect to such project are used to meet the principal of
820 such temporary notes or whenever the principal of any such temporary
821 notes is retired by application of revenue receipts of the state, the
822 amount of bonds theretofore authorized in anticipation of which such
823 temporary notes were issued, and the aggregate amount of bonds which
824 may be authorized pursuant to section 31 of this act shall each be
825 reduced by the amount of the principal so met or retired. Pending use

826 of the federal, private or other moneys so received to meet the principal
827 as directed in this section, the amount thereof may be invested by the
828 State Treasurer in bonds or obligations of, or guaranteed by, the state or
829 the United States or agencies or instrumentalities of the United States,
830 shall be deemed to be part of the debt retirement funds of the state, and
831 net earnings on such investments shall be used in the same manner as
832 the moneys so invested.

833 Sec. 36. (*Effective July 1, 2024*) The bonds issued pursuant to sections
834 31 to 38, inclusive, of this act shall be general obligations of the state and
835 the full faith and credit of the state of Connecticut are pledged for the
836 payment of the principal of and interest on said bonds as the same
837 become due, and accordingly and as part of the contract of the state with
838 the holders of said bonds, appropriation of all amounts necessary for
839 punctual payment of such principal and interest is hereby made, and
840 the State Treasurer shall pay such principal and interest as the same
841 become due.

842 Sec. 37. (*Effective July 1, 2024*) In accordance with section 32 of this act,
843 the state, through the state agencies specified in said section 32, may
844 provide grants-in-aid and other financings to or for the agencies for the
845 purposes and projects as described in said section 32. All financing shall
846 be made in accordance with the terms of a contract at such time or times
847 as shall be determined within authorization of funds by the State Bond
848 Commission.

849 Sec. 38. (*Effective July 1, 2024*) In the case of any grant-in-aid made
850 pursuant to subsection (a), (b), (c), (d), (e), (f), (g) or (h) of section 32 of
851 this act that is made to any entity which is not a political subdivision of
852 the state, the contract entered into pursuant to section 32 of this act shall
853 provide that if the premises for which such grant-in-aid was made
854 ceases, within ten years of the date of such grant, to be used as a facility
855 for which such grant was made, an amount equal to the amount of such
856 grant, minus ten per cent per year for each full year which has elapsed
857 since the date of such grant, shall be repaid to the state and that a lien
858 shall be placed on such land in favor of the state to ensure that such

859 amount shall be repaid in the event of such change in use, provided if
860 the premises for which such grant-in-aid was made are owned by the
861 state, a municipality or a housing authority, no lien need be placed.

862 Sec. 39. (*Effective July 1, 2023*) The State Bond Commission shall have
863 power, in accordance with the provisions of this section and sections 40
864 to 44, inclusive, of this act, from time to time to authorize the issuance
865 of special tax obligation bonds of the state in one or more series and in
866 principal amounts in the aggregate, not exceeding \$1,547,699,000.

867 Sec. 40. (*Effective July 1, 2023*) The proceeds of the sale of bonds
868 described in sections 39 to 44, inclusive, of this act, to the extent
869 hereinafter stated, shall be used for the purpose of payment of the
870 transportation costs, as defined in subdivision (6) of section 13b-75 of
871 the general statutes, with respect to the projects and uses hereinafter
872 described, which projects and uses are hereby found and determined to
873 be in furtherance of one or more of the authorized purposes for the
874 issuance of special tax obligation bonds set forth in section 13b-74 of the
875 general statutes. For the Department of Transportation:

876 (a) For the Bureau of Engineering and Highway Operations:

877 (1) Interstate Highway Program, not exceeding \$50,346,000;

878 (2) Urban Systems Projects, not exceeding \$22,000,000;

879 (3) Intrastate Highway Program, not exceeding \$86,000,000;

880 (4) Environmental compliance, soil and groundwater remediation,
881 hazardous materials abatement, demolition, salt shed construction and
882 renovation, storage tank replacement and environmental emergency
883 response at or in the vicinity of state-owned properties or related to
884 Department of Transportation operations, not exceeding \$15,350,000;

885 (5) State bridge improvement, rehabilitation and replacement
886 projects, not exceeding \$57,500,000;

887 (6) Capital resurfacing and related reconstruction, not exceeding

888 \$125,000,000;

889 (7) Fix-it-First program to repair the state's bridges, not exceeding
890 \$51,500,000;

891 (8) Fix-it-First program to repair the state's roads, not exceeding
892 \$152,115,000;

893 (9) Local Transportation Capital Improvement Program, not
894 exceeding \$76,000,000;

895 (10) Local Bridge Program, not exceeding \$20,000,000;

896 (11) Highway and bridge renewal equipment, not exceeding
897 \$22,513,000;

898 (12) Community connectivity and alternative mobility program, not
899 exceeding \$15,000,000;

900 (13) Transportation Rural Improvement Program, not exceeding
901 \$10,000,000;

902 (14) Purchase and installation of advanced wrong-way driving
903 technology, not exceeding \$20,000,000.

904 (b) For the Bureau of Public Transportation:

905 (1) Bus and rail facilities and equipment, including rights-of-way,
906 other property acquisition and related projects, not exceeding
907 \$264,250,000;

908 (2) Northeast Corridor Modernization Match Program, not exceeding
909 \$398,165,000.

910 (c) For the Bureau of Administration: Department facilities, not
911 exceeding \$161,960,000.

912 Sec. 41. (*Effective July 1, 2023*) None of the bonds described in sections
913 39 to 44, inclusive, of this act shall be authorized except upon a finding
914 by the State Bond Commission that there has been filed with it (1) a

915 request for such authorization, which is signed by the Secretary of the
916 Office of Policy and Management or by or on behalf of such state officer,
917 department or agency and stating such terms and conditions as said
918 commission, in its discretion, may require, and (2) any capital
919 development impact statement and any human services facility
920 colocation statement required to be filed with the Secretary of the Office
921 of Policy and Management pursuant to section 4b-31 of the general
922 statutes, any advisory report regarding the state conservation and
923 development policies plan required pursuant to section 16a-31 of the
924 general statutes and any statement regarding farmland required
925 pursuant to subsection (g) of section 3-20 of the general statutes and
926 section 22-6 of the general statutes, provided the State Bond
927 Commission may authorize said bonds without a finding that the
928 reports and statements required by this subdivision have been filed with
929 it if said commission authorizes the secretary of said commission to
930 accept such reports and statements on its behalf. No funds derived from
931 the sale of bonds authorized by said commission without a finding that
932 the reports and statements required by subdivision (2) of this section
933 have been filed with it shall be allotted by the Governor for any project
934 until the reports and statements required by subdivision (2) of this
935 section, with respect to such project, have been filed with the secretary
936 of said commission.

937 Sec. 42. (*Effective July 1, 2023*) For the purposes of sections 39 to 44,
938 inclusive, of this act, each request filed, as provided in section 41 of this
939 act, for an authorization of bonds shall identify the project for which the
940 proceeds of the sale of such bonds are to be used and expended and, in
941 addition to any terms and conditions required pursuant to said section
942 41, include the recommendation of the person signing such request as
943 to the extent to which federal, private or other moneys then available or
944 thereafter to be made available for costs in connection with any such
945 project should be added to the state moneys available or becoming
946 available from the proceeds of bonds and temporary notes issued in
947 anticipation of the receipt of the proceeds of bonds. If the request
948 includes a recommendation that some amount of such federal, private
949 or other moneys should be added to such state moneys, then, if and to

950 the extent directed by the State Bond Commission at the time of
951 authorization of such bonds, such amount of such federal, private or
952 other moneys then available or thereafter to be made available for costs
953 in connection with such project shall be added to such state moneys.

954 Sec. 43. (*Effective July 1, 2023*) Any balance of proceeds of the sale of
955 bonds authorized for the projects or purposes of section 40 of this act, in
956 excess of the aggregate costs of all the projects so authorized, shall be
957 used in the manner set forth in sections 13b-74 to 13b-77, inclusive, of
958 the general statutes and in the proceedings of the State Bond
959 Commission respecting the issuance and sale of said bonds.

960 Sec. 44. (*Effective July 1, 2023*) Bonds issued pursuant to this section
961 and sections 39 to 43, inclusive, of this act shall be special obligations of
962 the state and shall not be payable from or charged upon any funds other
963 than revenues of the state pledged therefor in subsection (b) of section
964 13b-61 of the general statutes and section 13b-61a of the general statutes,
965 or such other receipts, funds or moneys as may be pledged therefor. Said
966 bonds shall not be payable from or charged upon any funds other than
967 such pledged revenues or such other receipts, funds or moneys as may
968 be pledged therefor, nor shall the state or any political subdivision
969 thereof be subject to any liability thereon, except to the extent of such
970 pledged revenues or such other receipts, funds or moneys as may be
971 pledged therefor. Said bonds shall be issued under and in accordance
972 with the provisions of sections 13b-74 to 13b-77, inclusive, of the general
973 statutes.

974 Sec. 45. (*Effective July 1, 2024*) The State Bond Commission shall have
975 power, in accordance with the provisions of this section and sections 46
976 to 50, inclusive, of this act, from time to time to authorize the issuance
977 of special tax obligation bonds of the state in one or more series and in
978 principal amounts in the aggregate, not exceeding \$1,530,772,000.

979 Sec. 46. (*Effective July 1, 2024*) The proceeds of the sale of bonds
980 described in sections 45 to 50, inclusive, of this act, to the extent
981 hereinafter stated, shall be used for the purpose of payment of the
982 transportation costs, as defined in subdivision (6) of section 13b-75 of

983 the general statutes, with respect to the projects and uses hereinafter
984 described, which projects and uses are hereby found and determined to
985 be in furtherance of one or more of the authorized purposes for the
986 issuance of special tax obligation bonds set forth in section 13b-74 of the
987 general statutes. For the Department of Transportation:

988 (a) For the Bureau of Engineering and Highway Operations:

989 (1) Interstate Highway Program, not exceeding \$15,400,000;

990 (2) Urban Systems Projects, not exceeding \$22,000,000;

991 (3) Intrastate Highway Program, not exceeding \$88,000,000;

992 (4) Environmental compliance, soil and groundwater remediation,
993 hazardous materials abatement, demolition, salt shed construction and
994 renovation, storage tank replacement and environmental emergency
995 response at or in the vicinity of state-owned properties or related to
996 Department of Transportation operations, not exceeding \$17,065,000;

997 (5) State bridge improvement, rehabilitation and replacement
998 projects, not exceeding \$58,200,000;

999 (6) Capital resurfacing and related reconstruction, not exceeding
1000 \$135,000,000;

1001 (7) Fix-it-First program to repair the state's bridges, not exceeding
1002 \$62,250,000;

1003 (8) Fix-it-First program to repair the state's roads, not exceeding
1004 \$180,729,000;

1005 (9) Local Transportation Capital Improvement Program, not
1006 exceeding \$78,000,000;

1007 (10) Local Bridge Program, not exceeding \$20,000,000;

1008 (11) Highway and bridge renewal equipment, not exceeding
1009 \$22,513,000;

1010 (12) Community connectivity and alternative mobility program, not
1011 exceeding \$15,000,000;

1012 (13) Transportation Rural Improvement Program, not exceeding
1013 \$10,000,000;

1014 (14) Purchase and installation of advanced wrong-way driving
1015 technology, not exceeding \$20,000,000.

1016 (b) For the Bureau of Public Transportation:

1017 (1) Bus and rail facilities and equipment, including rights-of-way,
1018 other property acquisition and related projects, not exceeding
1019 \$273,450,000;

1020 (2) Northeast Corridor Modernization Match Program, not exceeding
1021 \$438,175,000.

1022 (c) For the Bureau of Administration: Department facilities, not
1023 exceeding \$74,990,000.

1024 Sec. 47. (*Effective July 1, 2024*) None of the bonds described in sections
1025 45 to 50, inclusive, of this act shall be authorized except upon a finding
1026 by the State Bond Commission that there has been filed with it (1) a
1027 request for such authorization, which is signed by the Secretary of the
1028 Office of Policy and Management or by or on behalf of such state officer,
1029 department or agency and stating such terms and conditions as said
1030 commission, in its discretion, may require, and (2) any capital
1031 development impact statement and any human services facility
1032 colocation statement required to be filed with the Secretary of the Office
1033 of Policy and Management pursuant to section 4b-31 of the general
1034 statutes, any advisory report regarding the state conservation and
1035 development policies plan required pursuant to section 16a-31 of the
1036 general statutes and any statement regarding farmland required
1037 pursuant to subsection (g) of section 3-20 of the general statutes and
1038 section 22-6 of the general statutes, provided the State Bond
1039 Commission may authorize said bonds without a finding that the
1040 reports and statements required by this subdivision have been filed with

1041 it if said commission authorizes the secretary of said commission to
1042 accept such reports and statements on its behalf. No funds derived from
1043 the sale of bonds authorized by said commission without a finding that
1044 the reports and statements required by subdivision (2) of this section
1045 have been filed with it shall be allotted by the Governor for any project
1046 until the reports and statements required by subdivision (2) of this
1047 section, with respect to such project, have been filed with the secretary
1048 of said commission.

1049 Sec. 48. (*Effective July 1, 2024*) For the purposes of sections 45 to 50,
1050 inclusive, of this act, each request filed, as provided in section 47 of this
1051 act, for an authorization of bonds shall identify the project for which the
1052 proceeds of the sale of such bonds are to be used and expended and, in
1053 addition to any terms and conditions required pursuant to said section
1054 47, include the recommendation of the person signing such request as
1055 to the extent to which federal, private or other moneys then available or
1056 thereafter to be made available for costs in connection with any such
1057 project should be added to the state moneys available or becoming
1058 available from the proceeds of bonds and temporary notes issued in
1059 anticipation of the receipt of the proceeds of bonds. If the request
1060 includes a recommendation that some amount of such federal, private
1061 or other moneys should be added to such state moneys, then, if and to
1062 the extent directed by the State Bond Commission at the time of
1063 authorization of such bonds, such amount of such federal, private or
1064 other moneys then available or thereafter to be made available for costs
1065 in connection with such project shall be added to such state moneys.

1066 Sec. 49. (*Effective July 1, 2024*) Any balance of proceeds of the sale of
1067 the bonds authorized for the projects or purposes of section 46 of this
1068 act, in excess of the aggregate costs of all the projects so authorized, shall
1069 be used in the manner set forth in sections 13b-74 to 13b-77, inclusive, of
1070 the general statutes, and in the proceedings of the State Bond
1071 Commission respecting the issuance and sale of said bonds.

1072 Sec. 50. (*Effective July 1, 2024*) Bonds issued pursuant to this section
1073 and sections 45 to 49, inclusive, of this act shall be special obligations of

1074 the state and shall not be payable from or charged upon any funds other
1075 than revenues of the state pledged therefor in subsection (b) of section
1076 13b-61 of the general statutes and section 13b-61a of the general statutes,
1077 or such other receipts, funds or moneys as may be pledged therefor. Said
1078 bonds shall not be payable from or charged upon any funds other than
1079 such pledged revenues or such other receipts, funds or moneys as may
1080 be pledged therefor, nor shall the state or any political subdivision
1081 thereof be subject to any liability thereon, except to the extent of such
1082 pledged revenues or such other receipts, funds or moneys as may be
1083 pledged therefor. Said bonds shall be issued under and in accordance
1084 with the provisions of sections 13b-74 to 13b-77, inclusive, of the general
1085 statutes.

1086 Sec. 51. Subsections (a) and (b) of section 4-66c of the general statutes
1087 are repealed and the following is substituted in lieu thereof (*Effective July*
1088 *1, 2023*):

1089 (a) For the purposes of subsection (b) of this section, the State Bond
1090 Commission shall have power, from time to time to authorize the
1091 issuance of bonds of the state in one or more series and in principal
1092 amounts not exceeding in the aggregate [two billion three hundred
1093 forty-four million four hundred eighty-seven thousand five hundred
1094 forty-four dollars] two billion five hundred forty-four million four
1095 hundred eighty-seven thousand five hundred forty-four dollars,
1096 provided one hundred million dollars of said authorization shall be
1097 effective July 1, 2024. All provisions of section 3-20, or the exercise of
1098 any right or power granted thereby, which are not inconsistent with the
1099 provisions of this section, are hereby adopted and shall apply to all
1100 bonds authorized by the State Bond Commission pursuant to this
1101 section, and temporary notes in anticipation of the money to be derived
1102 from the sale of any such bonds so authorized may be issued in
1103 accordance with said section 3-20 and from time to time renewed. Such
1104 bonds shall mature at such time or times not exceeding twenty years
1105 from their respective dates as may be provided in or pursuant to the
1106 resolution or resolutions of the State Bond Commission authorizing
1107 such bonds. None of said bonds shall be authorized except upon a

1108 finding by the State Bond Commission that there has been filed with it
1109 a request for such authorization, which is signed by or on behalf of the
1110 Secretary of the Office of Policy and Management and states such terms
1111 and conditions as said commission in its discretion may require. Said
1112 bonds issued pursuant to this section shall be general obligations of the
1113 state and the full faith and credit of the state of Connecticut are pledged
1114 for the payment of the principal of and interest on said bonds as the
1115 same become due, and accordingly as part of the contract of the state
1116 with the holders of said bonds, appropriation of all amounts necessary
1117 for punctual payment of such principal and interest is hereby made, and
1118 the Treasurer shall pay such principal and interest as the same become
1119 due.

1120 (b) (1) The proceeds of the sale of said bonds, to the extent hereinafter
1121 stated, shall be used, subject to the provisions of subsections (c) and (d)
1122 of this section, for the purpose of redirecting, improving and expanding
1123 state activities which promote community conservation and
1124 development and improve the quality of life for urban residents of the
1125 state as hereinafter stated: (A) For the Department of Economic and
1126 Community Development: Economic and community development
1127 projects, including administrative costs incurred by the Department of
1128 Economic and Community Development, not exceeding sixty-seven
1129 million five hundred ninety-one thousand six hundred forty-two
1130 dollars, one million dollars of which shall be used for a grant to the
1131 development center program and the nonprofit business consortium
1132 deployment center approved pursuant to section 32-411; (B) for the
1133 Department of Transportation: Urban mass transit, not exceeding two
1134 million dollars; (C) for the Department of Energy and Environmental
1135 Protection: Recreation development and solid waste disposal projects,
1136 not exceeding one million nine hundred ninety-five thousand nine
1137 hundred two dollars; (D) for the Department of Social Services: Child
1138 day care projects, elderly centers, shelter facilities for victims of
1139 domestic violence, emergency shelters and related facilities for the
1140 homeless, multipurpose human resource centers and food distribution
1141 facilities, not exceeding thirty-nine million one hundred thousand
1142 dollars, provided four million dollars of said authorization shall be

1143 effective July 1, 1994; (E) for the Department of Economic and
1144 Community Development: Housing projects, not exceeding three
1145 million dollars; (F) for the Department of Housing: Homeownership
1146 initiative in collaboration with one or more local community
1147 development financial institutions in qualified census tracts for the
1148 purpose of construction or redevelopment, performed by developers or
1149 nonprofit organizations residing in that municipality, which leads to
1150 new homeownership opportunities for residents of such qualified
1151 census tracts, not exceeding twenty million dollars; (G) for the Office of
1152 Policy and Management: (i) Grants-in-aid to municipalities for a pilot
1153 demonstration program to leverage private contributions for
1154 redevelopment of designated historic preservation areas, not exceeding
1155 one million dollars; (ii) grants-in-aid for urban development projects
1156 including economic and community development, transportation,
1157 environmental protection, public safety, children and families and social
1158 services projects and programs, including, in the case of economic and
1159 community development projects administered on behalf of the Office
1160 of Policy and Management by the Department of Economic and
1161 Community Development, administrative costs incurred by the
1162 Department of Economic and Community Development, not exceeding
1163 [two billion two hundred twenty-nine] two billion four hundred
1164 twenty-nine million eight hundred thousand dollars. For purposes of
1165 this subdivision, "local community development financial institution"
1166 means an entity that meets the requirements of 12 CFR 1805.201, and
1167 "qualified census tract" means a census tract designated as a qualified
1168 census tract by the Secretary of Housing and Urban Development in
1169 accordance with 26 USC 42(d)(5)(B)(ii), as amended from time to time.

1170 (2) (A) Five million dollars of the grants-in-aid authorized in
1171 subparagraph (G)(ii) of subdivision (1) of this subsection may be made
1172 available to private nonprofit organizations for the purposes described
1173 in said subparagraph (G)(ii). (B) Twelve million dollars of the grants-in-
1174 aid authorized in subparagraph (G)(ii) of subdivision (1) of this
1175 subsection may be made available for necessary renovations and
1176 improvements of libraries. (C) Five million dollars of the grants-in-aid
1177 authorized in subparagraph (G)(ii) of subdivision (1) of this subsection

1178 shall be made available for small business gap financing. (D) Ten million
1179 dollars of the grants-in-aid authorized in subparagraph (G)(ii) of
1180 subdivision (1) of this subsection may be made available for regional
1181 economic development revolving loan funds. (E) One million four
1182 hundred thousand dollars of the grants-in-aid authorized in
1183 subparagraph (G)(ii) of subdivision (1) of this subsection shall be made
1184 available for rehabilitation and renovation of the Black Rock Library in
1185 Bridgeport. (F) Two million five hundred thousand dollars of the grants-
1186 in-aid authorized in subparagraph (G)(ii) of subdivision (1) of this
1187 subsection shall be made available for site acquisition, renovation and
1188 rehabilitation for the Institute for the Hispanic Family in Hartford. (G)
1189 Three million dollars of the grants-in-aid authorized in subparagraph
1190 (G)(ii) of subdivision (1) of this subsection shall be made available for
1191 the acquisition of land and the development of commercial or retail
1192 property in New Haven. (H) Seven hundred fifty thousand dollars of
1193 the grants-in-aid authorized in subparagraph (G)(ii) of subdivision (1)
1194 of this subsection shall be made available for repairs and replacement of
1195 the fishing pier at Cummings Park in Stamford. (I) Ten million dollars
1196 of the grants-in-aid authorized in subparagraph (G)(ii) of subdivision
1197 (1) of this subsection shall be made available for development of an
1198 intermodal transportation facility in northeastern Connecticut.

1199 Sec. 52. Subsection (a) of section 4-66g of the general statutes is
1200 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1201 *2023*):

1202 (a) For the purposes described in subsection (b) of this section, the
1203 State Bond Commission shall have the power, from time to time to
1204 authorize the issuance of bonds of the state in one or more series and in
1205 principal amounts not exceeding in the aggregate [three hundred
1206 sixteen] three hundred eighty-six million dollars, provided thirty-five
1207 million of said authorization shall be effective July 1, 2024.

1208 Sec. 53. Subsection (a) of section 4a-10 of the general statutes is
1209 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1210 *2023*):

1211 (a) For the purposes described in subsection (b) of this section, the
 1212 State Bond Commission shall have the power, from time to time to
 1213 authorize the issuance of bonds of the state in one or more series and in
 1214 principal amounts not exceeding in the aggregate [five hundred sixty-
 1215 one million one hundred thousand dollars] six hundred eleven million
 1216 one hundred thousand dollars, provided twenty-five million dollars of
 1217 said authorization shall be effective July 1, 2024.

1218 Sec. 54. Subsection (a) of section 7-538 of the general statutes is
 1219 repealed and the following is substituted in lieu thereof (*Effective July 1,*
 1220 *2023*):

1221 (a) For the purposes described in subsection (b) of this section, the
 1222 State Bond Commission shall have the power, from time to time, to
 1223 authorize the issuance of bonds of the state in one or more series and in
 1224 principal amounts not exceeding in the aggregate [one billion seventy]
 1225 one billion one hundred ninety million dollars, provided [thirty] sixty
 1226 million dollars of said authorization shall be effective July 1, [2022] 2024.

1227 Sec. 55. (*Effective July 1, 2023*) (a) For the purposes described in
 1228 subsection (b) of this section, the State Bond Commission shall have the
 1229 power from time to time to authorize the issuance of bonds of the state
 1230 in one or more series and in principal amounts not exceeding in the
 1231 aggregate one hundred eighty-two million dollars, provided ninety-one
 1232 million dollars of said authorization shall be effective July 1, 2024.

1233 (b) The proceeds of the sale of said bonds, to the extent of the amount
 1234 stated in subsection (a) of this section, shall be used by the Office of
 1235 Policy and Management for grants-in-aid to municipalities for the
 1236 purposes set forth in subsection (a) of section 13a-175a of the general
 1237 statutes, for the fiscal years ending June 30, 2024, and June 30, 2025. Such
 1238 grant payments shall be made annually as follows:

| T1 | Municipalities | FY 2024 | FY 2025 |
|----|----------------|---------|---------|
| T2 | | | |
| T3 | Andover | 2,620 | 2,620 |
| T4 | Ansonia | 85,419 | 85,419 |
| T5 | Ashford | 3,582 | 3,582 |

| | | | |
|-----|---------------|-----------|-----------|
| T6 | Avon | 261,442 | 261,442 |
| T7 | Barkhamsted | 41,462 | 41,462 |
| T8 | Beacon Falls | 43,809 | 43,809 |
| T9 | Berlin | 1,593,642 | 1,593,642 |
| T10 | Bethany | 67,229 | 67,229 |
| T11 | Bethel | 282,660 | 282,660 |
| T12 | Bethlehem | 7,945 | 7,945 |
| T13 | Bloomfield | 3,201,687 | 3,201,687 |
| T14 | Bolton | 24,859 | 24,859 |
| T15 | Bozrah | 138,521 | 138,521 |
| T16 | Branford | 374,850 | 374,850 |
| T17 | Bridgeport | 1,031,564 | 1,031,564 |
| T18 | Bridgewater | 587 | 587 |
| T19 | Bristol | 4,856,624 | 4,856,624 |
| T20 | Brookfield | 118,281 | 118,281 |
| T21 | Brooklyn | 10,379 | 10,379 |
| T22 | Burlington | 15,300 | 15,300 |
| T23 | Canaan | 20,712 | 20,712 |
| T24 | Canterbury | 2,022 | 2,022 |
| T25 | Canton | 7,994 | 7,994 |
| T26 | Chaplin | 601 | 601 |
| T27 | Cheshire | 736,700 | 736,700 |
| T28 | Chester | 89,264 | 89,264 |
| T29 | Clinton | 191,674 | 191,674 |
| T30 | Colchester | 39,009 | 39,009 |
| T31 | Colebrook | 550 | 550 |
| T32 | Columbia | 26,763 | 26,763 |
| T33 | Cornwall | - | - |
| T34 | Coventry | 10,533 | 10,533 |
| T35 | Cromwell | 31,099 | 31,099 |
| T36 | Danbury | 3,027,544 | 3,027,544 |
| T37 | Darien | - | - |
| T38 | Deep River | 104,136 | 104,136 |
| T39 | Derby | 14,728 | 14,728 |
| T40 | Durham | 153,897 | 153,897 |
| T41 | East Granby | 1,096,577 | 1,096,577 |
| T42 | East Haddam | 1,696 | 1,696 |
| T43 | East Hampton | 18,943 | 18,943 |
| T44 | East Hartford | 8,052,926 | 8,052,926 |
| T45 | East Haven | 43,500 | 43,500 |
| T46 | East Lyme | 22,442 | 22,442 |
| T47 | East Windsor | 295,024 | 295,024 |

| | | | |
|-----|------------------|-----------|-----------|
| T48 | Eastford | 54,564 | 54,564 |
| T49 | Easton | 2,660 | 2,660 |
| T50 | Ellington | 223,527 | 223,527 |
| T51 | Enfield | 256,875 | 256,875 |
| T52 | Essex | 74,547 | 74,547 |
| T53 | Fairfield | 96,747 | 96,747 |
| T54 | Farmington | 545,804 | 545,804 |
| T55 | Franklin | 23,080 | 23,080 |
| T56 | Glastonbury | 240,799 | 240,799 |
| T57 | Goshen | 2,648 | 2,648 |
| T58 | Granby | 35,332 | 35,332 |
| T59 | Greenwich | 89,022 | 89,022 |
| T60 | Griswold | 31,895 | 31,895 |
| T61 | Groton (Town of) | 2,362,532 | 2,362,532 |
| T62 | Guilford | 64,848 | 64,848 |
| T63 | Haddam | 3,554 | 3,554 |
| T64 | Hamden | 286,689 | 286,689 |
| T65 | Hampton | - | - |
| T66 | Hartford | 1,419,161 | 1,419,161 |
| T67 | Hartland | 955 | 955 |
| T68 | Harwinton | 21,506 | 21,506 |
| T69 | Hebron | 2,216 | 2,216 |
| T70 | Kent | - | - |
| T71 | Killingly | 1,228,578 | 1,228,578 |
| T72 | Killingworth | 5,148 | 5,148 |
| T73 | Lebanon | 30,427 | 30,427 |
| T74 | Ledyard | 421,085 | 421,085 |
| T75 | Lisbon | 3,683 | 3,683 |
| T76 | Litchfield | 3,432 | 3,432 |
| T77 | Lyme | - | - |
| T78 | Madison | 6,795 | 6,795 |
| T79 | Manchester | 1,912,643 | 1,912,643 |
| T80 | Mansfield | 6,841 | 6,841 |
| T81 | Marlborough | 7,313 | 7,313 |
| T82 | Meriden | 1,663,015 | 1,663,015 |
| T83 | Middlebury | 84,264 | 84,264 |
| T84 | Middlefield | 248,652 | 248,652 |
| T85 | Middletown | 3,966,295 | 3,966,295 |
| T86 | Milford | 2,257,853 | 2,257,853 |
| T87 | Monroe | 179,106 | 179,106 |
| T88 | Montville | 528,644 | 528,644 |
| T89 | Morris | 3,528 | 3,528 |

| | | | |
|------|------------------|-----------|-----------|
| T90 | Naugatuck | 341,656 | 341,656 |
| T91 | New Britain | 2,864,920 | 2,864,920 |
| T92 | New Canaan | 200 | 200 |
| T93 | New Fairfield | 1,149 | 1,149 |
| T94 | New Hartford | 139,174 | 139,174 |
| T95 | New Haven | 2,214,643 | 2,214,643 |
| T96 | New London | 33,169 | 33,169 |
| T97 | New Milford | 1,298,881 | 1,298,881 |
| T98 | Newington | 1,785,740 | 1,785,740 |
| T99 | Newtown | 235,371 | 235,371 |
| T100 | Norfolk | 7,207 | 7,207 |
| T101 | North Branford | 301,074 | 301,074 |
| T102 | North Canaan | 359,719 | 359,719 |
| T103 | North Haven | 2,249,113 | 2,249,113 |
| T104 | North Stonington | - | - |
| T105 | Norwalk | 402,915 | 402,915 |
| T106 | Norwich | 187,132 | 187,132 |
| T107 | Old Lyme | 1,888 | 1,888 |
| T108 | Old Saybrook | 46,717 | 46,717 |
| T109 | Orange | 104,962 | 104,962 |
| T110 | Oxford | 84,313 | 84,313 |
| T111 | Plainfield | 144,803 | 144,803 |
| T112 | Plainville | 541,936 | 541,936 |
| T113 | Plymouth | 152,434 | 152,434 |
| T114 | Pomfret | 27,820 | 27,820 |
| T115 | Portland | 90,840 | 90,840 |
| T116 | Preston | - | - |
| T117 | Prospect | 70,942 | 70,942 |
| T118 | Putnam | 171,800 | 171,800 |
| T119 | Redding | 1,329 | 1,329 |
| T120 | Ridgefield | 561,986 | 561,986 |
| T121 | Rocky Hill | 221,199 | 221,199 |
| T122 | Roxbury | 602 | 602 |
| T123 | Salem | 4,699 | 4,699 |
| T124 | Salisbury | 83 | 83 |
| T125 | Scotland | 7,681 | 7,681 |
| T126 | Seymour | 281,186 | 281,186 |
| T127 | Sharon | - | - |
| T128 | Shelton | 584,121 | 584,121 |
| T129 | Sherman | - | - |
| T130 | Simsbury | 77,648 | 77,648 |
| T131 | Somers | 82,324 | 82,324 |

| | | | |
|------|-------------------|-----------|-----------|
| T132 | South Windsor | 2,187,387 | 2,187,387 |
| T133 | Southbury | 20,981 | 20,981 |
| T134 | Southington | 1,427,348 | 1,427,348 |
| T135 | Sprague | 386,528 | 386,528 |
| T136 | Stafford | 437,917 | 437,917 |
| T137 | Stamford | 1,154,179 | 1,154,179 |
| T138 | Sterling | 24,398 | 24,398 |
| T139 | Stonington | 100,332 | 100,332 |
| T140 | Stratford | 5,784,708 | 5,784,708 |
| T141 | Suffield | 180,663 | 180,663 |
| T142 | Thomaston | 395,346 | 395,346 |
| T143 | Thompson | 76,733 | 76,733 |
| T144 | Tolland | 85,064 | 85,064 |
| T145 | Torrington | 605,345 | 605,345 |
| T146 | Trumbull | 189,309 | 189,309 |
| T147 | Union | - | - |
| T148 | Vernon | 151,598 | 151,598 |
| T149 | Voluntown | 2,002 | 2,002 |
| T150 | Wallingford | 3,481,872 | 3,481,872 |
| T151 | Warren | 288 | 288 |
| T152 | Washington | 158 | 158 |
| T153 | Waterbury | 4,435,497 | 4,435,497 |
| T154 | Waterford | 34,255 | 34,255 |
| T155 | Watertown | 642,281 | 642,281 |
| T156 | West Hartford | 805,784 | 805,784 |
| T157 | West Haven | 147,516 | 147,516 |
| T158 | Westbrook | 267,405 | 267,405 |
| T159 | Weston | 453 | 453 |
| T160 | Westport | - | - |
| T161 | Wethersfield | 21,785 | 21,785 |
| T162 | Willington | 20,018 | 20,018 |
| T163 | Wilton | 842,618 | 842,618 |
| T164 | Winchester | 306,204 | 306,204 |
| T165 | Windham | 454,575 | 454,575 |
| T166 | Windsor | 2,075,052 | 2,075,052 |
| T167 | Windsor Locks | 2,784,595 | 2,784,595 |
| T168 | Wolcott | 234,916 | 234,916 |
| T169 | Woodbridge | 29,920 | 29,920 |
| T170 | Woodbury | 56,908 | 56,908 |
| T171 | Woodstock | 68,767 | 68,767 |
| T172 | Jewett City(Bor.) | 4,195 | 4,195 |
| T173 | Barkhamsted FD | 2,500 | 2,500 |

| | | | |
|------|--------------------------------|---------|---------|
| T174 | Berlin - Kensington FD | 11,389 | 11,389 |
| T175 | Berlin - Worthington FD | 941 | 941 |
| T176 | Bloomfield: Center FD | 4,173 | 4,173 |
| T177 | Bloomfield Blue Hills FD | 103,086 | 103,086 |
| T178 | Cromwell FD | 1,832 | 1,832 |
| T179 | Enfield FD 1 | 14,636 | 14,636 |
| T180 | Enfield: Thompsonville FD 2 | 3,160 | 3,160 |
| T181 | Enfield: Hazardville Fire #3 | 1,373 | 1,373 |
| T182 | Enfield: N Thompsonville FD 4 | 69 | 69 |
| T183 | Enfield: Shaker Pines FD 5 | 6,403 | 6,403 |
| T184 | Groton City | 164,635 | 164,635 |
| T185 | Groton Sewer | 1,688 | 1,688 |
| T186 | Groton Old Mystic FD 5 | 1,695 | 1,695 |
| T187 | Groton: Poq. Bridge FD | 22,300 | 22,300 |
| T188 | Killingly Attawaugan F.D. | 1,836 | 1,836 |
| T189 | Killingly Dayville F.D. | 42,086 | 42,086 |
| T190 | Killingly Dyer Manor | 1,428 | 1,428 |
| T191 | E. Killingly F.D. | 95 | 95 |
| T192 | So. Killingly F.D. | 189 | 189 |
| T193 | Killingly Williamsville F.D. | 6,710 | 6,710 |
| T194 | Manchester Eighth Util. | 68,425 | 68,425 |
| T195 | Middletown: South FD | 207,080 | 207,080 |
| T196 | Middletown Westfield F.D. | 10,801 | 10,801 |
| T197 | Middletown City Fire | 33,838 | 33,838 |
| T198 | New Htfd. Village F.D. #1 | 7,128 | 7,128 |
| T199 | New Htfd Pine Meadow #3 | 131 | 131 |
| T200 | New Htfd South End F.D. | 10 | 10 |
| T201 | Plainfield Central Village FD | 1,466 | 1,466 |
| T202 | Plainfield - Moosup FD | 2,174 | 2,174 |
| T203 | Plainfield: Plainfield FD | 1,959 | 1,959 |
| T204 | Plainfield Wauregan FD | 5,136 | 5,136 |
| T205 | Pomfret FD | 1,032 | 1,032 |
| T206 | Putnam: E. Putnam FD | 10,109 | 10,109 |
| T207 | Simsbury F.D. | 2,638 | 2,638 |
| T208 | Stafford Springs Service Dist. | 15,246 | 15,246 |
| T209 | Sterling F.D. | 1,293 | 1,293 |
| T210 | Stonington Mystic FD | 600 | 600 |
| T211 | Stonington Old Mystic FD | 2,519 | 2,519 |
| T212 | Stonington Pawcatuck F.D. | 5,500 | 5,500 |
| T213 | Stonington Quiambaug F.D. | 72 | 72 |
| T214 | Stonington Wequetequock FD | 73 | 73 |
| T215 | Trumbull Center | 555 | 555 |

| | | | |
|------|---------------------------|------------|------------|
| T216 | Trumbull Long Hill F.D. | 1,105 | 1,105 |
| T217 | Trumbull Nichols F.D. | 3,435 | 3,435 |
| T218 | W. Haven: West Shore FD | 34,708 | 34,708 |
| T219 | W. Haven: Allingtown FD | 21,515 | 21,515 |
| T220 | West Haven First Ctr FD 1 | 4,736 | 4,736 |
| T221 | Windsor Wilson FD | 214 | 214 |
| T222 | Windsor FD | 14 | 14 |
| T223 | Windham First | 8,929 | 8,929 |
| T224 | Total | 91,000,000 | 91,000,000 |

1239 (c) All provisions of section 3-20 of the general statutes, or the exercise
 1240 of any right or power granted thereby, which are not inconsistent with
 1241 the provisions of this section are hereby adopted and shall apply to all
 1242 bonds authorized by the State Bond Commission pursuant to this
 1243 section, and temporary notes in anticipation of the money to be derived
 1244 from the sale of any such bonds so authorized may be issued in
 1245 accordance with said section 3-20 and from time to time renewed. Such
 1246 bonds shall mature at such time or times not exceeding twenty years
 1247 from their respective dates as may be provided in or pursuant to the
 1248 resolution or resolutions of the State Bond Commission authorizing
 1249 such bonds. None of said bonds shall be authorized except upon a
 1250 finding by the State Bond Commission that there has been filed with it
 1251 a request for such authorization which is signed by or on behalf of the
 1252 Secretary of the Office of Policy and Management and states such terms
 1253 and conditions as said commission, in its discretion, may require. Said
 1254 bonds issued pursuant to this section shall be general obligations of the
 1255 state and the full faith and credit of the state of Connecticut are pledged
 1256 for the payment of the principal of and interest on said bonds as the
 1257 same become due, and accordingly and as part of the contract of the
 1258 state with the holders of said bonds, appropriation of all amounts
 1259 necessary for punctual payment of such principal and interest is hereby
 1260 made, and the State Treasurer shall pay such principal and interest as
 1261 the same become due.

1262 Sec. 56. Subsection (a) of section 8-336n of the general statutes is
 1263 repealed and the following is substituted in lieu thereof (*Effective July 1,*
 1264 *2023*):

1265 (a) For the purpose of capitalizing the Housing Trust Fund created by
1266 section 8-336o, the State Bond Commission shall have power, in
1267 accordance with the provisions of this section, from time to time to
1268 authorize the issuance of bonds of the state in one or more series and in
1269 principal amounts in the aggregate, not exceeding [four] seven hundred
1270 fifty million dollars, provided (1) [twenty million dollars shall be
1271 effective July 1, 2005, (2) twenty million dollars shall be effective July 1,
1272 2006, (3) twenty million dollars shall be effective July 1, 2007, (4) thirty
1273 million dollars shall be effective July 1, 2008, (5) twenty million dollars
1274 shall be effective July 1, 2009, (6) twenty-five million dollars shall be
1275 effective July 1, 2011, (7) twenty-five million dollars shall be effective
1276 July 1, 2012, (8) thirty million dollars shall be effective July 1, 2013, (9)
1277 thirty million dollars shall be effective July 1, 2014, (10) forty million
1278 dollars shall be effective July 1, 2015, (11) twenty-five million dollars
1279 shall be effective July 1, 2016, (12) thirty million dollars shall be effective
1280 July 1, 2018, and (13) fifty million dollars shall be effective July 1, 2022]
1281 one hundred fifty million dollars of said authorization shall be effective
1282 July 1, 2024, and (2) not more than two hundred million dollars shall be
1283 provided by the Department of Housing to the Connecticut Housing
1284 Finance Authority to administer a revolving loan fund to finance
1285 workforce housing projects. The proceeds of the sale of bonds pursuant
1286 to this section shall be deposited in the Housing Trust Fund.

1287 Sec. 57. Subsection (a) of section 10-66jj of the general statutes is
1288 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1289 *2023*):

1290 (a) For the purposes described in subsection (b) of this section, the
1291 State Bond Commission shall have the power, from time to time, to
1292 authorize the issuance of bonds of the state in one or more series and in
1293 principal amounts not exceeding in the aggregate [forty-five] fifty-five
1294 million dollars, provided five million dollars of said authorization shall
1295 be effective July 1, [2018] 2024.

1296 Sec. 58. Subsection (a) of section 10-265t of the general statutes is
1297 repealed and the following is substituted in lieu thereof (*Effective July 1,*

1298 2023):

1299 (a) For the purposes described in subsection (b) of this section, the
1300 State Bond Commission shall have the power from time to time to
1301 authorize the issuance of bonds of the state in one or more series and in
1302 principal amounts not exceeding in the aggregate [seventy-five million
1303 dollars] three hundred seventy-five million dollars, provided one
1304 hundred fifty million dollars of said authorization shall be effective July
1305 1, 2024.

1306 Sec. 59. Section 10-287d of the general statutes is repealed and the
1307 following is substituted in lieu thereof (*Effective July 1, 2024*):

1308 For the purposes of funding (1) grants to projects that have received
1309 approval of the Department of Administrative Services pursuant to
1310 sections 10-287 and 10-287a, subsection (a) of section 10-65 and section
1311 10-76e, (2) grants to assist school building projects to remedy safety and
1312 health violations and damage from fire and catastrophe, and (3)
1313 technical education and career school projects pursuant to section 10-
1314 283b, the State Treasurer is authorized and directed, subject to and in
1315 accordance with the provisions of section 3-20, to issue bonds of the state
1316 from time to time in one or more series in an aggregate amount not
1317 exceeding [thirteen billion six hundred twelve] thirteen billion eight
1318 hundred sixty-two million one hundred sixty thousand dollars. Bonds
1319 of each series shall bear such date or dates and mature at such time or
1320 times not exceeding thirty years from their respective dates and be
1321 subject to such redemption privileges, with or without premium, as may
1322 be fixed by the State Bond Commission. They shall be sold at not less
1323 than par and accrued interest and the full faith and credit of the state is
1324 pledged for the payment of the interest thereon and the principal thereof
1325 as the same shall become due, and accordingly and as part of the
1326 contract of the state with the holders of said bonds, appropriation of all
1327 amounts necessary for punctual payment of such principal and interest
1328 is hereby made, and the State Treasurer shall pay such principal and
1329 interest as the same become due. The State Treasurer is authorized to
1330 invest temporarily in direct obligations of the United States, United

1331 States agency obligations, certificates of deposit, commercial paper or
1332 bank acceptances such portion of the proceeds of such bonds or of any
1333 notes issued in anticipation thereof as may be deemed available for such
1334 purpose.

1335 Sec. 60. Section 11-24c of the general statutes is repealed and the
1336 following is substituted in lieu thereof (*Effective July 1, 2023*):

1337 (a) The State Library Board shall make construction grants to public
1338 libraries established pursuant to this chapter. The board shall [:(1)
1339 Establish] establish criteria for the purpose of developing a priority
1340 listing of all construction projects, [, and (2) prior to September 1, 2007,
1341 grant an amount equal to one-third of the total construction cost, not to
1342 exceed five hundred thousand dollars for each approved project within
1343 the limits of the available funding for such projects.] In the event that
1344 the available funding is insufficient to fund projects as provided above,
1345 projects remaining on the priority list shall be included in the priority
1346 listing for the next fiscal year. Each application for such grant shall be
1347 filed on or before September first, annually, on forms to be prescribed
1348 by said board.

1349 (b) [For applications submitted on or after September 1, 2007, and
1350 prior to July 1, 2013, the board shall grant an amount equal to one-third
1351 the total construction cost, not to exceed one million dollars, for each
1352 approved project within the limits of the available funding for such
1353 projects.] For applications submitted on or after July 1, 2013, and before
1354 July 1, 2023, the board shall grant an amount up to one-half of the total
1355 construction cost, not to exceed one million dollars, for each approved
1356 project within the limits of the available funding for such projects. For
1357 applications submitted on or after July 1, 2023, the board shall grant for
1358 each approved project, within the limits of the available funding for
1359 such projects, (1) an amount up to one-half of the total construction cost
1360 of such project, not to exceed two million dollars, or (2) an amount up
1361 to eighty per cent of the total construction cost of such project, not to
1362 exceed two million dollars, if such project is located in a distressed
1363 municipality, as defined in section 32-9p.

1364 (c) The State Library Board shall make emergency repair grants to
1365 public libraries established pursuant to this chapter for emergency
1366 repairs to buildings and equipment, as approved by the board. The
1367 board may grant an amount up to one-half of the emergency repair cost,
1368 not exceeding one hundred thousand dollars for each approved
1369 emergency repair project within the limits of the available funding for
1370 such project.

1371 Sec. 61. Subsections (a) and (b) of section 13b-236 of the general
1372 statutes are repealed and the following is substituted in lieu thereof
1373 (*Effective July 1, 2023*):

1374 (a) For the purposes described in subsection (b) of this section, the
1375 State Bond Commission shall have the power, from time to time to
1376 authorize the issuance of bonds of the state in one or more series and in
1377 principal amounts not exceeding in the aggregate [~~seventeen~~] twenty-
1378 seven million five hundred thousand dollars.

1379 (b) The proceeds of the sale of said bonds, to the extent of the amount
1380 stated in subsection (a) of this section, shall be used by the Department
1381 of Transportation for a program of competitive grants for commercial
1382 rail freight lines operating in the state for improvements and repairs to,
1383 and the modernization of, existing rail, rail beds and related facilities.
1384 Such program shall include the following: (1) (A) Grants of one hundred
1385 per cent of the amount necessary to improve, repair or modernize state-
1386 owned rights of way, and (B) grants of seventy per cent of the amount
1387 necessary to improve, repair or modernize privately owned rail lines,
1388 provided the commissioner may waive the requirement for a thirty per
1389 cent matching grant if such improvement, repair or modernization
1390 demonstrably increases rail freight traffic; and (2) preference for grants
1391 shall be given to (A) [proposals that are on the Department of
1392 Transportation's list of freight rail projects eligible to receive funds
1393 pursuant to P.L. 111-5, the American Recovery and Reinvestment Act,
1394 (B)] freight rail projects that improve at-grade rail crossings to eliminate
1395 hazards or increase safety, [(C)] (B) freight rail projects that provide
1396 connection to major freight generators, [(D)] (C) projects that further the

1397 goals and objectives of the Department of Transportation's Connecticut
1398 State Rail Plan, and [(E)] (D) freight rail projects that improve freight rail
1399 infrastructure by increasing the capacity for rail freight traffic.

1400 Sec. 62. Subsection (a) of section 22a-483 of the general statutes is
1401 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1402 *2023*):

1403 (a) For the purposes of sections 22a-475 to 22a-483, inclusive, the State
1404 Bond Commission shall have the power, from time to time to authorize
1405 the issuance of bonds of the state in one or more series and in principal
1406 amounts, not exceeding in the aggregate [two billion sixty-five] two
1407 billion one hundred forty-five million one hundred twenty-five
1408 thousand nine hundred seventy-six dollars, provided [one hundred]
1409 forty million dollars of said authorization shall be effective July 1, [2022]
1410 2024.

1411 Sec. 63. Subsection (d) of section 22a-483 of the general statutes is
1412 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1413 *2024*):

1414 (d) Notwithstanding the foregoing, nothing herein shall preclude the
1415 State Bond Commission from authorizing the issuance of revenue
1416 bonds, in principal amounts not exceeding in the aggregate [four billion
1417 four hundred eighty-six] four billion five hundred eleven million eighty
1418 thousand dollars, [provided two hundred thirty-seven million dollars
1419 of said authorization shall be effective July 1, 2022,] that are not general
1420 obligations of the state of Connecticut to which the full faith and credit
1421 of the state of Connecticut are pledged for the payment of the principal
1422 and interest. Such revenue bonds shall mature at such time or times not
1423 exceeding thirty years from their respective dates as may be provided
1424 in or pursuant to the resolution or resolutions of the State Bond
1425 Commission authorizing such revenue bonds. The revenue bonds,
1426 revenue state bond anticipation notes and revenue state grant
1427 anticipation notes authorized to be issued under sections 22a-475 to
1428 22a-483, inclusive, shall be special obligations of the state and shall not
1429 be payable from nor charged upon any funds other than the revenues

1430 or other receipts, funds or moneys pledged therefor as provided in said
1431 sections 22a-475 to 22a-483, inclusive, including the repayment of
1432 municipal loan obligations; nor shall the state or any political
1433 subdivision thereof be subject to any liability thereon except to the
1434 extent of such pledged revenues or the receipts, funds or moneys
1435 pledged therefor as provided in said sections 22a-475 to 22a-483,
1436 inclusive. The issuance of revenue bonds, revenue state bond
1437 anticipation notes and revenue state grant anticipation notes under the
1438 provisions of said sections 22a-475 to 22a-483, inclusive, shall not
1439 directly or indirectly or contingently obligate the state or any political
1440 subdivision thereof to levy or to pledge any form of taxation whatever
1441 therefor or to make any appropriation for their payment. The revenue
1442 bonds, revenue state bond anticipation notes and revenue state grant
1443 anticipation notes shall not constitute a charge, lien or encumbrance,
1444 legal or equitable, upon any property of the state or of any political
1445 subdivision thereof, except the property mortgaged or otherwise
1446 encumbered under the provisions and for the purposes of said sections
1447 22a-475 to 22a-483, inclusive. The substance of such limitation shall be
1448 plainly stated on the face of each revenue bond, revenue state bond
1449 anticipation note and revenue state grant anticipation note issued
1450 pursuant to said sections 22a-475 to 22a-483, inclusive, shall not be
1451 subject to any statutory limitation on the indebtedness of the state and
1452 such revenue bonds, revenue state bond anticipation notes and revenue
1453 state grant anticipation notes, when issued, shall not be included in
1454 computing the aggregate indebtedness of the state in respect to and to
1455 the extent of any such limitation. As part of the contract of the state with
1456 the owners of such revenue bonds, revenue state bond anticipation
1457 notes and revenue state grant anticipation notes, all amounts necessary
1458 for the punctual payment of the debt service requirements with respect
1459 to such revenue bonds, revenue state bond anticipation notes and
1460 revenue state grant anticipation notes shall be deemed appropriated,
1461 but only from the sources pledged pursuant to said sections 22a-475 to
1462 22a-483, inclusive. The proceeds of such revenue bonds or notes may be
1463 deposited in the Clean Water Fund for use in accordance with the
1464 permitted uses of such fund. Any expense incurred in connection with

1465 the carrying out of the provisions of this section, including the costs of
1466 issuance of revenue bonds, revenue state bond anticipation notes and
1467 revenue state grant anticipation notes may be paid from the accrued
1468 interest and premiums or from any other proceeds of the sale of such
1469 revenue bonds, revenue state bond anticipation notes or revenue state
1470 grant anticipation notes and in the same manner as other obligations of
1471 the state. All provisions of subsections (g), (k), (l), (s) and (u) of section
1472 3-20 or the exercise of any right or power granted thereby which are not
1473 inconsistent with the provisions of said sections 22a-475 to 22a-483,
1474 inclusive, are hereby adopted and shall apply to all revenue bonds, state
1475 revenue bond anticipation notes and state revenue grant anticipation
1476 notes authorized by the State Bond Commission pursuant to said
1477 sections 22a-475 to 22a-483, inclusive. For the purposes of subsection (o)
1478 of section 3-20, "bond act" shall be construed to include said sections
1479 22a-475 to 22a-483, inclusive.

1480 Sec. 64. Subsection (a) of section 23-103 of the general statutes is
1481 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1482 *2023*):

1483 (a) For the purposes described in subsection (b) of this section, the
1484 State Bond Commission shall have the power, from time to time to
1485 authorize the issuance of bonds of the state in one or more series and in
1486 principal amounts not exceeding in the aggregate [twenty-two million
1487 dollars] forty-two million dollars, provided ten million dollars of said
1488 authorization shall be effective July 1, 2024.

1489 Sec. 65. Subsection (b) of section 32-235 of the general statutes is
1490 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1491 *2023*):

1492 (b) The proceeds of the sale of said bonds, to the extent of the amount
1493 stated in subsection (a) of this section, shall be used by the Department
1494 of Economic and Community Development (1) for the purposes of
1495 sections 32-220 to 32-234, inclusive, including economic cluster-related
1496 programs and activities, and for the Connecticut job training finance
1497 demonstration program pursuant to sections 32-23uu and 32-23vv,

1498 provided (A) three million dollars shall be used by said department
1499 solely for the purposes of section 32-23uu, (B) not less than one million
1500 dollars shall be used for an educational technology grant to the
1501 deployment center program and the nonprofit business consortium
1502 deployment center approved pursuant to section 32-41l, (C) not less
1503 than two million dollars shall be used by said department for the
1504 establishment of a pilot program to make grants to businesses in
1505 designated areas of the state for construction, renovation or
1506 improvement of small manufacturing facilities, provided such grants
1507 are matched by the business, a municipality or another financing entity.
1508 The Commissioner of Economic and Community Development shall
1509 designate areas of the state where manufacturing is a substantial part of
1510 the local economy and shall make grants under such pilot program
1511 which are likely to produce a significant economic development benefit
1512 for the designated area, (D) five million dollars may be used by said
1513 department for the manufacturing competitiveness grants program, (E)
1514 one million dollars shall be used by said department for the purpose of
1515 a grant to the Connecticut Center for Advanced Technology, for the
1516 purposes of subdivision (5) of subsection (a) of section 32-7f, (F) fifty
1517 million dollars shall be used by said department for the purpose of
1518 grants to the United States Department of the Navy, the United States
1519 Department of Defense or eligible applicants for projects related to the
1520 enhancement of infrastructure for long-term, on-going naval operations
1521 at the United States Naval Submarine Base-New London, located in
1522 Groton, which will increase the military value of said base. Such projects
1523 shall not be subject to the provisions of sections 4a-60 and 4a-60a, (G)
1524 two million dollars shall be used by said department for the purpose of
1525 a grant to the Connecticut Center for Advanced Technology, Inc., for
1526 manufacturing initiatives, including aerospace and defense, and (H)
1527 four million dollars shall be used by said department for the purpose of
1528 a grant to companies adversely impacted by the construction at the
1529 Quinnipiac Bridge, where such grant may be used to offset the increase
1530 in costs of commercial overland transportation of goods or materials
1531 brought to the port of New Haven by ship or vessel, (2) for the purposes
1532 of the small business assistance program established pursuant to section

1533 32-9yy, provided fifteen million dollars shall be deposited in the small
1534 business assistance account established pursuant to said section 32-9yy,
1535 (3) to deposit twenty million dollars in the small business express
1536 assistance account established pursuant to section 32-7h, (4) to deposit
1537 four million nine hundred thousand dollars per year in each of the fiscal
1538 years ending June 30, 2017, to June 30, 2019, inclusive, and June 30, 2021,
1539 and nine million nine hundred thousand dollars in the fiscal year ending
1540 June 30, 2020, in the CTNext Fund established pursuant to section 32-
1541 39i, which shall be used by CTNext to provide grants-in-aid to
1542 designated innovation places, as defined in section 32-39j, planning
1543 grants-in-aid pursuant to section 32-39l, and grants-in-aid for projects
1544 that network innovation places pursuant to subsection (b) of section 32-
1545 39m, provided not more than three million dollars be used for grants-
1546 in-aid for such projects, and further provided any portion of any such
1547 deposit that remains unexpended in a fiscal year subsequent to the date
1548 of such deposit may be used by CTNext for any purpose described in
1549 subsection (e) of section 32-39i, (5) to deposit two million dollars per
1550 year in each of the fiscal years ending June 30, 2019, to June 30, 2021,
1551 inclusive, in the CTNext Fund established pursuant to section 32-39i,
1552 which shall be used by CTNext for the purpose of providing higher
1553 education entrepreneurship grants-in-aid pursuant to section 32-39g,
1554 provided any portion of any such deposit that remains unexpended in
1555 a fiscal year subsequent to the date of such deposit may be used by
1556 CTNext for any purpose described in subsection (e) of section 32-39i, (6)
1557 for the purpose of funding the costs of the Technology Talent Advisory
1558 Committee established pursuant to section 32-7p, provided [two million
1559 dollars per year in each of the fiscal years ending June 30, 2017, to June
1560 30, 2021, inclusive, shall be used] not more than ten million dollars may
1561 be used on or after July 1, 2023, for such purpose, (7) to provide (A) a
1562 grant-in-aid to the Connecticut Supplier Connection in an amount equal
1563 to two hundred fifty thousand dollars in each of the fiscal years ending
1564 June 30, 2017, to June 30, 2021, inclusive, and (B) a grant-in-aid to the
1565 Connecticut Procurement Technical Assistance Program in an amount
1566 equal to three hundred thousand dollars in each of the fiscal years
1567 ending June 30, 2017, to June 30, 2021, inclusive, (8) to deposit four

1568 hundred fifty thousand dollars per year, in each of the fiscal years
1569 ending June 30, 2017, to June 30, 2021, inclusive, in the CTNext Fund
1570 established pursuant to section 32-39i, which shall be used by CTNext
1571 to provide growth grants-in-aid pursuant to section 32-39g, provided
1572 any portion of any such deposit that remains unexpended in a fiscal year
1573 subsequent to the date of such deposit may be used by CTNext for any
1574 purpose described in subsection (e) of section 32-39i, (9) to transfer fifty
1575 million dollars to the Labor Department which shall be used by said
1576 department for the purpose of funding workforce pipeline programs
1577 selected pursuant to section 31-11rr, provided, notwithstanding the
1578 provisions of section 31-11rr, (A) not less than five million dollars shall
1579 be provided to the workforce development board in Bridgeport serving
1580 the southwest region, for purposes of such program, and the board shall
1581 distribute such money in proportion to population and need, and (B)
1582 not less than five million dollars shall be provided to the workforce
1583 development board in Hartford serving the north central region, for
1584 purposes of such program, (10) to transfer twenty million dollars to
1585 Connecticut Innovations, Incorporated, provided ten million dollars
1586 shall be used by Connecticut Innovations, Incorporated for the purpose
1587 of the proof of concept fund established pursuant to subsection (b) of
1588 section 32-39x and ten million dollars shall be used by Connecticut
1589 Innovations, Incorporated for the purpose of the venture capital fund
1590 program established pursuant to section 32-41oo. Not later than thirty
1591 days prior to any use of unexpended funds under subdivision (4), (5) or
1592 (8) of this subsection, the CTNext board of directors shall provide notice
1593 of and the reason for such use to the joint standing committees of the
1594 General Assembly having cognizance of matters relating to commerce
1595 and finance, revenue and bonding.

1596 Sec. 66. Subsection (a) of section 47a-56k of the general statutes is
1597 repealed and the following is substituted in lieu thereof (*Effective July 1,*
1598 *2023*):

1599 (a) The State Bond Commission shall have power, in accordance with
1600 the provisions of this section, from time to time to authorize the issuance
1601 of bonds of the state in one or more series and in principal amounts not

1602 exceeding in the aggregate fifty million three hundred thousand dollars,
1603 the proceeds of the sale of which shall be used by the Department of
1604 Housing to provide funds for the Housing Receivership Revolving
1605 Fund established in accordance with section 47a-56i, provided [not]
1606 twenty five million dollars of said authorization shall be effective July 1,
1607 2024. Not more than two hundred thousand dollars may be expended
1608 from said fund in any single municipality.

1609 Sec. 67. Subsection (a) of section 85 of public act 13-3, as amended by
1610 section 74 of public act 14-98, section 67 of public act 15-1 of the June
1611 special session, section 26 of public act 18-178, section 74 of public act
1612 20-1 and section 62 of public act 21-111, is amended to read as follows
1613 (*Effective July 1, 2023*):

1614 (a) For the purposes described in subsection (b) of this section, the
1615 State Bond Commission shall have the power from time to time to
1616 authorize the issuance of bonds of the state in one or more series and in
1617 principal amounts not exceeding in the aggregate [eighty-seven] one
1618 hundred seven million dollars, provided ten million dollars of said
1619 authorization shall be effective July 1, [2022] 2024.

1620 Sec. 68. Section 388 of public act 17-2 of the June special session, as
1621 amended by section 77 of public act 21-111, is amended to read as
1622 follows (*Effective July 1, 2023*):

1623 The State Bond Commission shall have power, in accordance with the
1624 provisions of this section and sections 389 to 395, inclusive, of public act
1625 17-2 of the June special session, from time to time to authorize the
1626 issuance of bonds of the state in one or more series and in principal
1627 amounts in the aggregate, not exceeding [\$240,950,000] \$235,950,000.

1628 Sec. 69. Subdivision (2) of subsection (b) of section 389 of public act
1629 17-2 of the June special session is repealed. (*Effective July 1, 2023*)

1630 Sec. 70. Section 407 of public act 17-2 of the June special session, as
1631 amended by section 35 of public act 18-178 and section 81 of public act
1632 21-111, is amended to read as follows (*Effective July 1, 2023*):

1633 The State Bond Commission shall have power, in accordance with the
1634 provisions of this section and sections 408 to 414, inclusive, of public act
1635 17-2 of the June special session, from time to time to authorize the
1636 issuance of bonds of the state in one or more series and in principal
1637 amounts in the aggregate, not exceeding [~~\$196,000,000~~] \$184,000,000.

1638 Sec. 71. Subsection (b) of section 408 of public act 17-2 of the June
1639 special session is amended to read as follows (*Effective July 1, 2023*):

1640 (b) For the Department of Administrative Services: Grants-in-aid to
1641 alliance districts to assist in paying for general improvements to school
1642 buildings, not exceeding [~~\$30,000,000~~] \$18,000,000.

1643 Sec. 72. Section 20 of public act 20-1, as amended by section 343 of
1644 public act 22-118, is amended to read as follows (*Effective July 1, 2023*):

1645 The State Bond Commission shall have power, in accordance with the
1646 provisions of this section and sections 326 to 331, inclusive, of this act,
1647 from time to time to authorize the issuance of bonds of the state in one
1648 or more series and in principal amounts in the aggregate not exceeding
1649 [~~\$386,500,000~~] \$336,500,000.

1650 Sec. 73. Subsection (g) of section 21 of public act 20-1, as amended by
1651 section 344 of public act 22-118, is amended to read as follows (*Effective*
1652 *July 1, 2023*):

1653 (g) For the Department of Transportation: For construction, repair or
1654 maintenance of highways, roads, bridges, noise barriers or bus and rail
1655 facilities and equipment, not exceeding [~~\$180,000,000~~] \$130,000,000,
1656 provided not more than \$75,000,000 shall be used for a matching grant
1657 program to assist municipalities to modernize existing traffic signal
1658 equipment and operations.

1659 Sec. 74. Section 31 of public act 20-1, as amended by section 86 of
1660 public act 21-111, is amended to read as follows (*Effective July 1, 2023*):

1661 The State Bond Commission shall have power, in accordance with the
1662 provisions of this section and sections 32 to 38, inclusive, of public act

1663 20-1, from time to time to authorize the issuance of bonds of the state in
1664 one or more series and in principal amounts in the aggregate, not
1665 exceeding [~~\$215,000,000~~] \$209,000,000.

1666 Sec. 75. Subdivision (1) of subsection (b) of section 32 of public act 20-
1667 1 is repealed. (*Effective July 1, 2023*)

1668 Sec. 76. Subdivision (2) of subsection (e) of section 21 of public act 21-
1669 111 is amended to read as follows (*Effective from passage*):

1670 (2) For the purpose of funding projects in state buildings and assets
1671 that result in decreased environmental impacts, including projects: That
1672 improve energy efficiency pursuant to section 16a-38l of the general
1673 statutes; that reduce greenhouse gas emissions from building heating
1674 and cooling, including installation of renewable thermal heating
1675 systems; that expand electric vehicle charging infrastructure to support
1676 charging on state [~~owned or leased electric vehicles~~] property; that
1677 reduce water use; that reduce waste generation and disposal; or for any
1678 renewable energy, or combined heat and power project in state
1679 buildings, not exceeding \$10,000,000.

1680 Sec. 77. Section 89 of public act 21-111 is repealed. (*Effective July 1,*
1681 *2023*)

1682 Sec. 78. Subsection (a) of section 102 of public act 21-111 is amended
1683 to read as follows (*Effective July 1, 2023*):

1684 (a) The State Bond Commission shall authorize the issuance of bonds
1685 of the state, in accordance with the provisions of section 3-20 of the
1686 general statutes, in principal amounts not exceeding in the aggregate
1687 [~~twenty-five~~] twenty million dollars for the Connecticut Port Authority
1688 established pursuant to section 15-31a of the general statutes. The
1689 amount authorized for the issuance and sale of such bonds in each of
1690 the following fiscal years shall not exceed the following corresponding
1691 amount for each such fiscal year, provided, to the extent the authority
1692 does not provide for the use of all or a portion of such amount in any
1693 such fiscal year, such amount not provided for shall be carried forward

1694 and added to the authorized amount for the next succeeding fiscal year,
 1695 and, provided further, the costs of issuance and capitalized interest, if
 1696 any, may be added to the capped amount in each fiscal year, and each
 1697 of the authorized amounts shall be effective on July first of the fiscal year
 1698 indicated as follows:

| T225 | Fiscal Year Ending | Amount |
|------|--------------------|---------------------|
| T226 | June Thirtieth | |
| T227 | 2022 | \$5,000,000 |
| T228 | 2023 | 5,000,000 |
| T229 | 2024 | [5,000,000] |
| T230 | | <u>2,500,000</u> |
| T231 | 2025 | [5,000,000] |
| T232 | | <u>2,500,000</u> |
| T233 | 2026 | 5,000,000 |
| T234 | Total | [\$25,000,000] |
| T235 | | <u>\$20,000,000</u> |

1699 Sec. 79. Subsection (b) of section 307 of public act 22-118 is amended
 1700 to read as follows (*Effective from passage*):

1701 (b) For the Office of Policy and Management: State matching funds
 1702 for projects and programs allowed under the Infrastructure Investment
 1703 and Jobs Act or the Inflation Reduction Act of 2022, not exceeding
 1704 \$75,000,000.

1705 Sec. 80. (*Effective July 1, 2023*) Any proceeds from the sale of bonds for
 1706 CareerConneCT workforce training programs, described in subdivision
 1707 (4) of subsection (c) of section 13 of public act 21-111 and subdivision (4)
 1708 of subsection (c) of section 32 of public act 21-111, shall be allocated to
 1709 the Office of Workforce Strategy and such agency shall be responsible
 1710 for administering such programs.

1711 Sec. 81. (*Effective July 1, 2023*) (a) For the purposes described in

1712 subsection (b) of this section, the State Bond Commission shall have the
1713 power from time to time to authorize the issuance of bonds of the state
1714 in one or more series and in principal amounts not exceeding in the
1715 aggregate thirty-three million dollars, provided three million dollars of
1716 said authorization shall be effective July 1, 2024.

1717 (b) The proceeds of the sale of such bonds, to the extent of the amount
1718 stated in subsection (a) of this section, shall be used by the Secretary of
1719 the State for the purpose of purchasing and deploying tabulators and
1720 related equipment, purchasing equipment and services to implement
1721 and integrate the centralized voter registration system and purchasing
1722 equipment and software to improve the operation of the business
1723 recording system and other functions of the business services division.

1724 (c) All provisions of section 3-20 of the general statutes, or the exercise
1725 of any right or power granted thereby, that are not inconsistent with the
1726 provisions of this section are hereby adopted and shall apply to all
1727 bonds authorized by the State Bond Commission pursuant to this
1728 section. Temporary notes in anticipation of the money to be derived
1729 from the sale of any such bonds so authorized may be issued in
1730 accordance with section 3-20 of the general statutes and from time to
1731 time renewed. Such bonds shall mature at such time or times not
1732 exceeding twenty years from their respective dates as may be provided
1733 in or pursuant to the resolution or resolutions of the State Bond
1734 Commission authorizing such bonds. None of such bonds shall be
1735 authorized except upon a finding by the State Bond Commission that
1736 there has been filed with it a request for such authorization that is signed
1737 by or on behalf of the Secretary of the Office of Policy and Management
1738 and states such terms and conditions as said commission, in its
1739 discretion, may require. Such bonds issued pursuant to this section shall
1740 be general obligations of the state and the full faith and credit of the state
1741 of Connecticut are pledged for the payment of the principal of and
1742 interest on such bonds as the same become due, and accordingly and as
1743 part of the contract of the state with the holders of such bonds,
1744 appropriation of all amounts necessary for punctual payment of such
1745 principal and interest is hereby made, and the State Treasurer shall pay

1746 such principal and interest as the same become due.

1747 Sec. 82. (*Effective July 1, 2023*) (a) For the purposes described in
1748 subsection (b) of this section, the State Bond Commission shall have the
1749 power from time to time to authorize the issuance of bonds of the state
1750 in one or more series and in principal amounts not exceeding in the
1751 aggregate one hundred fifty million dollars, provided seventy-five
1752 million dollars of said authorization shall be effective July 1, 2024.

1753 (b) The proceeds of the sale of such bonds, to the extent of the amount
1754 stated in subsection (a) of this section, shall be used by the Department
1755 of Housing for purposes of the time to own program, including grants
1756 or forgivable loans for capital improvements for qualifying events.

1757 (c) All provisions of section 3-20 of the general statutes, or the exercise
1758 of any right or power granted thereby, that are not inconsistent with the
1759 provisions of this section are hereby adopted and shall apply to all
1760 bonds authorized by the State Bond Commission pursuant to this
1761 section. Temporary notes in anticipation of the money to be derived
1762 from the sale of any such bonds so authorized may be issued in
1763 accordance with section 3-20 of the general statutes and from time to
1764 time renewed. Such bonds shall mature at such time or times not
1765 exceeding twenty years from their respective dates as may be provided
1766 in or pursuant to the resolution or resolutions of the State Bond
1767 Commission authorizing such bonds. None of such bonds shall be
1768 authorized except upon a finding by the State Bond Commission that
1769 there has been filed with it a request for such authorization that is signed
1770 by or on behalf of the Secretary of the Office of Policy and Management
1771 and states such terms and conditions as said commission, in its
1772 discretion, may require. Such bonds issued pursuant to this section shall
1773 be general obligations of the state and the full faith and credit of the state
1774 of Connecticut are pledged for the payment of the principal of and
1775 interest on such bonds as the same become due, and accordingly and as
1776 part of the contract of the state with the holders of such bonds,
1777 appropriation of all amounts necessary for punctual payment of such
1778 principal and interest is hereby made, and the State Treasurer shall pay

1779 such principal and interest as the same become due.

1780 Sec. 83. (*Effective July 1, 2023*) (a) For the purposes described in
1781 subsection (b) of this section, the State Bond Commission shall have the
1782 power from time to time to authorize the issuance of bonds of the state
1783 in one or more series and in principal amounts not exceeding in the
1784 aggregate six hundred million dollars, provided (1) one hundred fifty
1785 million dollars of said authorization shall be effective July 1, 2023, (2)
1786 one hundred fifty million dollars of said authorization shall be effective
1787 July 1, 2024, (3) one hundred fifty million dollars of said authorization
1788 shall be effective July 1, 2025, and (4) one hundred fifty million dollars
1789 of said authorization shall be effective July 1, 2026.

1790 (b) The proceeds of the sale of such bonds, to the extent of the amount
1791 stated in subsection (a) of this section, shall be used by the Department
1792 of Energy and Environmental Protection for the purpose of retrofitting
1793 projects for multi-family residences in environmental justice
1794 communities, as defined in section 22a-20a of the general statutes.

1795 (c) All provisions of section 3-20 of the general statutes, or the exercise
1796 of any right or power granted thereby, that are not inconsistent with the
1797 provisions of this section are hereby adopted and shall apply to all
1798 bonds authorized by the State Bond Commission pursuant to this
1799 section. Temporary notes in anticipation of the money to be derived
1800 from the sale of any such bonds so authorized may be issued in
1801 accordance with section 3-20 of the general statutes and from time to
1802 time renewed. Such bonds shall mature at such time or times not
1803 exceeding twenty years from their respective dates as may be provided
1804 in or pursuant to the resolution or resolutions of the State Bond
1805 Commission authorizing such bonds. None of such bonds shall be
1806 authorized except upon a finding by the State Bond Commission that
1807 there has been filed with it a request for such authorization that is signed
1808 by or on behalf of the Secretary of the Office of Policy and Management
1809 and states such terms and conditions as said commission, in its
1810 discretion, may require. Such bonds issued pursuant to this section shall
1811 be general obligations of the state and the full faith and credit of the state

1812 of Connecticut are pledged for the payment of the principal of and
1813 interest on such bonds as the same become due, and accordingly and as
1814 part of the contract of the state with the holders of such bonds,
1815 appropriation of all amounts necessary for punctual payment of such
1816 principal and interest is hereby made, and the State Treasurer shall pay
1817 such principal and interest as the same become due.

1818 Sec. 84. (*Effective July 1, 2023*) (a) For the purposes described in
1819 subsection (b) of this section, the State Bond Commission shall have the
1820 power from time to time to authorize the issuance of bonds of the state
1821 in one or more series and in principal amounts not exceeding in the
1822 aggregate sixty million dollars.

1823 (b) The proceeds of the sale of said bonds, to the extent of the amount
1824 stated in subsection (a) of this section, shall be used by the Connecticut
1825 Municipal Redevelopment Authority for the purpose of capitalization.

1826 (c) All provisions of section 3-20 of the general statutes, or the exercise
1827 of any right or power granted thereby, which are not inconsistent with
1828 the provisions of this section are hereby adopted and shall apply to all
1829 bonds authorized by the State Bond Commission pursuant to this
1830 section, and temporary notes in anticipation of the money to be derived
1831 from the sale of any such bonds so authorized may be issued in
1832 accordance with said section 3-20 of the general statutes and from time
1833 to time renewed. Such bonds shall mature at such time or times not
1834 exceeding twenty years from their respective dates as may be provided
1835 in or pursuant to the resolution or resolutions of the State Bond
1836 Commission authorizing such bonds. None of said bonds shall be
1837 authorized except upon a finding by the State Bond Commission that
1838 there has been filed with it a request for such authorization which is
1839 signed by or on behalf of the Secretary of the Office of Policy and
1840 Management and states such terms and conditions as said commission,
1841 in its discretion, may require. Said bonds issued pursuant to this section
1842 shall be general obligations of the state and the full faith and credit of
1843 the state of Connecticut are pledged for the payment of the principal of
1844 and interest on said bonds as the same become due, and accordingly

1845 and as part of the contract of the state with the holders of said bonds,
1846 appropriation of all amounts necessary for punctual payment of such
1847 principal and interest is hereby made, and the State Treasurer shall pay
1848 such principal and interest as the same become due.

1849 Sec. 85. (*Effective July 1, 2023*) (a) For the purposes described in
1850 subsection (b) of this section, the State Bond Commission shall have the
1851 power from time to time to authorize the issuance of bonds of the state
1852 in one or more series and in principal amounts not exceeding in the
1853 aggregate fifteen million dollars.

1854 (b) (1) The proceeds of the sale of such bonds, to the extent of the
1855 amount stated in subsection (a) of this section, shall be used by the
1856 Department of Economic and Community Development for the purpose
1857 of providing grants-in-aid to business and industrial development
1858 corporations, as defined in section 36a-626 of the general statutes, whose
1859 primary purposes are to (A) provide financing assistance and
1860 management assistance to minority-owned and women-owned small
1861 businesses that serve or seek to serve underserved or minority
1862 communities, (B) provide education and training to such businesses and
1863 communities, and (C) work collaboratively with similar organizations
1864 and with lenders to foster economic development and growth in such
1865 communities. Any business and industrial development corporation
1866 that receives a grant-in-aid under this section may use up to ten per cent
1867 in the aggregate of the amount of such grant-in-aid for operational costs
1868 and to fund a loan loss reserve fund.

1869 (2) Any applicant for a license under section 36a-628 of the general
1870 statutes that meets the provisions of subdivisions (2) to (4), inclusive, of
1871 said section to the Banking Commissioner's satisfaction shall be eligible
1872 to receive a grant-in-aid under this section. No such applicant or no
1873 business and industrial development corporation shall receive more
1874 than five million dollars in the aggregate under this section.

1875 (c) All provisions of section 3-20 of the general statutes, or the exercise
1876 of any right or power granted thereby, that are not inconsistent with the
1877 provisions of this section are hereby adopted and shall apply to all

1878 bonds authorized by the State Bond Commission pursuant to this
1879 section. Temporary notes in anticipation of the money to be derived
1880 from the sale of any such bonds so authorized may be issued in
1881 accordance with section 3-20 of the general statutes and from time to
1882 time renewed. Such bonds shall mature at such time or times not
1883 exceeding twenty years from their respective dates as may be provided
1884 in or pursuant to the resolution or resolutions of the State Bond
1885 Commission authorizing such bonds. None of such bonds shall be
1886 authorized except upon a finding by the State Bond Commission that
1887 there has been filed with it a request for such authorization that is signed
1888 by or on behalf of the Secretary of the Office of Policy and Management
1889 and states such terms and conditions as said commission, in its
1890 discretion, may require. Such bonds issued pursuant to this section shall
1891 be general obligations of the state and the full faith and credit of the state
1892 of Connecticut are pledged for the payment of the principal of and
1893 interest on such bonds as the same become due, and accordingly and as
1894 part of the contract of the state with the holders of such bonds,
1895 appropriation of all amounts necessary for punctual payment of such
1896 principal and interest is hereby made, and the State Treasurer shall pay
1897 such principal and interest as the same become due.

1898 Sec. 86. (*Effective July 1, 2023*) (a) For the purposes described in
1899 subsection (b) of this section, the State Bond Commission shall have the
1900 power from time to time to authorize the issuance of bonds of the state
1901 in one or more series and in principal amounts not exceeding in the
1902 aggregate one hundred twenty million dollars, provided sixty million
1903 dollars of said authorization shall be effective July 1, 2024.

1904 (b) The proceeds of the sale of such bonds, to the extent of the amount
1905 stated in subsection (a) of this section, shall be used by the Department
1906 of Economic and Community Development for the purpose of carrying
1907 out the duties of the Office of Community Economic Development
1908 Assistance.

1909 (c) All provisions of section 3-20 of the general statutes, or the exercise
1910 of any right or power granted thereby, that are not inconsistent with the

1911 provisions of this section are hereby adopted and shall apply to all
1912 bonds authorized by the State Bond Commission pursuant to this
1913 section. Temporary notes in anticipation of the money to be derived
1914 from the sale of any such bonds so authorized may be issued in
1915 accordance with section 3-20 of the general statutes and from time to
1916 time renewed. Such bonds shall mature at such time or times not
1917 exceeding twenty years from their respective dates as may be provided
1918 in or pursuant to the resolution or resolutions of the State Bond
1919 Commission authorizing such bonds. None of such bonds shall be
1920 authorized except upon a finding by the State Bond Commission that
1921 there has been filed with it a request for such authorization that is signed
1922 by or on behalf of the Secretary of the Office of Policy and Management
1923 and states such terms and conditions as said commission, in its
1924 discretion, may require. Such bonds issued pursuant to this section shall
1925 be general obligations of the state and the full faith and credit of the state
1926 of Connecticut are pledged for the payment of the principal of and
1927 interest on such bonds as the same become due, and accordingly and as
1928 part of the contract of the state with the holders of such bonds,
1929 appropriation of all amounts necessary for punctual payment of such
1930 principal and interest is hereby made, and the State Treasurer shall pay
1931 such principal and interest as the same become due.

1932 Sec. 87. (NEW) (*Effective July 1, 2023*) (a) (1) As used in this section,
1933 "high poverty-low opportunity census tract" means a United States
1934 census tract in which thirty per cent or more of the residents within such
1935 census tract have incomes below the federal poverty level, according to
1936 the most recent five-year United States Census Bureau American
1937 Community Survey.

1938 (2) The Secretary of the Office of Policy and Management shall
1939 compile a list of high poverty-low opportunity census tracts in the state
1940 and the municipalities in which such census tracts are located and shall,
1941 not later than July 31, 2023, submit such list to the General Assembly in
1942 accordance with the provisions of section 11-4a of the general statutes.
1943 The secretary shall post such list to the Internet web site of the Office of
1944 Policy and Management and shall review and update such list as

1945 necessary. Whenever the secretary updates such list, the secretary shall
1946 submit such updated list to the General Assembly in accordance with
1947 the provisions of section 11-4a of the general statutes.

1948 (b) (1) For the purposes described in subdivision (2) of this
1949 subsection, the State Bond Commission shall have the power from time
1950 to time to authorize the issuance of bonds of the state in one or more
1951 series and in principal amounts not exceeding in the aggregate one
1952 billion six hundred fifty million dollars, provided one hundred sixty-
1953 five million dollars shall be effective each fiscal year for the fiscal years
1954 commencing July 1, 2023, to July 1, 2032, inclusive.

1955 (2) The proceeds of the sale of such bonds, to the extent of the amount
1956 stated in subdivision (1) of this subsection, shall be used by the
1957 Department of Economic and Community Development in accordance
1958 with the provisions of subsection (c) of this section for the following
1959 purposes within high poverty-low opportunity census tracts to benefit
1960 the residents within such census tracts: (A) Construction, renovation or
1961 rehabilitation of mixed-income housing; (B) the establishment or
1962 improvement of workforce development programs; (C) the
1963 establishment or improvement of preschool education, preschool
1964 enrichment or preschool day care programs; (D) the establishment or
1965 improvement of primary and secondary education programs; (E)
1966 construction, renovation or rehabilitation of public infrastructure; and
1967 (F) the establishment or improvement of early intervention programs to
1968 prevent and reduce gun violence.

1969 (3) All provisions of section 3-20 of the general statutes, or the exercise
1970 of any right or power granted thereby, that are not inconsistent with the
1971 provisions of this subsection are hereby adopted and shall apply to all
1972 bonds authorized by the State Bond Commission pursuant to this
1973 section. Temporary notes in anticipation of the money to be derived
1974 from the sale of any such bonds so authorized may be issued in
1975 accordance with section 3-20 of the general statutes and from time to
1976 time renewed. Such bonds shall mature at such time or times not
1977 exceeding twenty years from their respective dates as may be provided

1978 in or pursuant to the resolution or resolutions of the State Bond
1979 Commission authorizing such bonds. None of such bonds shall be
1980 authorized except upon a finding by the State Bond Commission that
1981 there has been filed with it a request for such authorization that is signed
1982 by or on behalf of the Secretary of the Office of Policy and Management
1983 and states such terms and conditions as said commission, in its
1984 discretion, may require. Such bonds issued pursuant to this subsection
1985 shall be general obligations of the state and the full faith and credit of
1986 the state of Connecticut are pledged for the payment of the principal of
1987 and interest on such bonds as the same become due, and accordingly
1988 and as part of the contract of the state with the holders of such bonds,
1989 appropriation of all amounts necessary for punctual payment of such
1990 principal and interest is hereby made, and the State Treasurer shall pay
1991 such principal and interest as the same become due.

1992 (c) (1) For each fiscal year for the fiscal years commencing July 1, 2023,
1993 to July 1, 2032, inclusive, each municipality in which a high poverty-low
1994 opportunity census tract is located may apply to the Commissioner of
1995 Economic and Community Development, in a form and manner
1996 prescribed by the commissioner, to receive a grant for any of the
1997 purposes set forth in subdivision (2) of subsection (b) of this section or
1998 any combination of such purposes. The commissioner shall establish,
1999 not later than January 1, 2024, criteria for the awarding of grants,
2000 requirements for documents and information to be submitted by
2001 municipalities to evaluate applications and deadlines for submitting
2002 applications and for submitting revisions recommended by the
2003 Governor under subdivision (2) of this subsection. The commissioner
2004 shall post such criteria and requirements on the Department of
2005 Economic and Community Development's Internet web site and notify
2006 each municipality in which such census tract is located of such posting.

2007 (2) The department shall review and evaluate each application
2008 submitted and shall work with the applicant municipality to revise the
2009 application if the department believes such revisions will improve or
2010 strengthen the application. The commissioner shall submit all initial or
2011 revised applications received in a fiscal year to the Governor for grant

2012 awards to be made from bond proceeds under subsection (b) of this
2013 section, provided the Governor may use for such grant awards funds
2014 from other bond proceeds authorized for the general purposes
2015 described in subparagraphs (A) to (F), inclusive, of subdivision (2) of
2016 subsection (b) of this section. Each grant awarded under this section
2017 shall be for three million dollars per fiscal year, for a three-year period.
2018 The Governor shall review the applications and may recommend
2019 changes to any application. Each municipality that has submitted an
2020 application for which the Governor recommends a change may submit
2021 a revised application to the Commissioner of Economic and Community
2022 Development, who shall forward such application to the Governor.
2023 Each finalized application that the Governor approves shall be
2024 considered at a State Bond Commission meeting not later than two
2025 months after the date the application was submitted by the
2026 commissioner to the Governor.

2027 (3) At the conclusion of the initial three-year period, the
2028 commissioner shall evaluate the municipality's progress towards
2029 reducing the percentage of the residents within the applicable high
2030 poverty-low opportunity census tract who have incomes below the
2031 federal poverty level. Upon a determination by the commissioner that
2032 reasonable progress has been made, the municipality may apply for
2033 subsequent grants under this section, provided at the conclusion of each
2034 three-year period, each applicant municipality shall be subject to the
2035 evaluation and determination under this subdivision prior to being
2036 eligible to apply for a subsequent grant. Any subsequent grant
2037 applications shall be made in accordance with the provisions of
2038 subdivisions (1) and (2) of this subsection.

2039 (4) Not later than August 1, 2024, and annually thereafter, the
2040 commissioner shall submit a report, in accordance with the provisions
2041 of section 11-4a of the general statutes, to the General Assembly, that
2042 includes the municipalities that submitted applications and that were
2043 awarded grants under this section in the prior fiscal year, a description
2044 of each purpose and project a municipality awarded a grant under this
2045 section is seeking to accomplish or undertaking, a progress report, if

2046 applicable, for each such purpose or project and any other information
2047 the commissioner deems relevant.

2048 Sec. 88. (NEW) (*Effective July 1, 2023, and applicable to taxable years*
2049 *commencing on or after January 1, 2023*) (a) For purposes of this section:

2050 (1) "Eligible renter" means an individual leasing and occupying a
2051 dwelling unit as a primary residence;

2052 (2) "Owner-occupied home" means a building containing three or
2053 fewer dwelling units, one of which units is occupied as a primary
2054 residence by the owner of the building or, with respect to a common
2055 interest community, as defined in section 47-202 of the general statutes,
2056 "owner-occupied home" means a dwelling unit occupied as a primary
2057 residence by the owner of the unit, within a common interest
2058 community containing three or fewer dwelling units;

2059 (3) "Qualifying census tract" means a high poverty-low opportunity
2060 census tract, as defined in section 87 of this act; and

2061 (4) "Qualifying resident" means an owner of an owner-occupied
2062 home or an eligible renter.

2063 (b) (1) There is established a program that encourages
2064 homeownership and tenant retention in qualifying census tracts by
2065 providing an exemption from the personal income tax to qualifying
2066 residents who reside in a qualifying census tract. Each municipality in
2067 which a qualifying census tract is located shall implement, in
2068 consultation with the Secretary of the Office of Policy and Management
2069 and the Commissioner of Revenue Services, an outreach program to
2070 publicize the program to such qualifying residents.

2071 (2) The Department of Revenue Services shall exempt each qualifying
2072 resident from the tax imposed under chapter 229 of the general statutes,
2073 other than the liability imposed by section 12-707 of the general statutes,
2074 (A) who has resided in a qualifying census tract for at least two years,
2075 and (B) whose federal adjusted gross income does not exceed (i) one
2076 hundred twenty-five thousand dollars for an individual who files a

2077 return under the federal income tax as an unmarried individual, a
2078 married individual filing separately or a head of household, or (ii) two
2079 hundred thousand dollars for individuals who file a return under the
2080 federal income tax as married individuals filing jointly.

2081 (3) Any such qualifying resident shall continue to be eligible for the
2082 credit under section 12-704e of the general statutes in addition to the
2083 exemption provided under this section.

2084 (4) Any such qualifying resident shall continue to be eligible for the
2085 exemption offered under this section as long as such resident continues
2086 to reside in a qualifying census tract for the entirety of a calendar year.
2087 Any qualifying resident who moves from one such census tract to
2088 another such census tract without an intervening break shall be deemed
2089 to be continuously residing in a qualifying census tract for purposes of
2090 calculating the residency period required under subparagraph (A) of
2091 subdivision (2) of this subsection.

2092 (c) Any qualifying resident claiming the exemption under this section
2093 shall provide to the Commissioner of Revenue Services any information
2094 the commissioner may require to substantiate such resident's eligibility
2095 for the exemption under this section.

2096 (d) (1) The exemption allowed to qualifying residents pursuant to this
2097 section shall continue until the percentage of residents within the
2098 qualifying census tract with incomes below the federal poverty level is
2099 equal to or exceeds the average percentage of residents with incomes
2100 below the federal poverty level, according to the most recent five-year
2101 United States Census Bureau American Community Survey, within all
2102 municipalities contiguous to the municipality in which such qualifying
2103 census tract is located.

2104 (2) Upon reaching such percentage, the municipality shall notify its
2105 residents and the Department of Revenue Services and the exemption
2106 allowed under this section shall phase out over a five-year period. Each
2107 qualifying resident shall be liable, in the first taxable year commencing
2108 after the municipality has provided such notice, for twenty per cent of

2109 the tax otherwise due under chapter 229 of the general statutes and shall
2110 be liable for an additional twenty per cent each taxable year thereafter,
2111 until such qualifying resident is liable for all tax due under chapter 229
2112 of the general statutes. The municipality and qualifying residents
2113 subject to a phase-out pursuant to this subsection shall provide any
2114 information needed by the department to process the phase-out.

2115 (e) Not later than July 1, 2024, and annually thereafter, the
2116 Commissioner of Revenue Services shall submit a report, in accordance
2117 with the provisions of section 11-4a of the general statutes, to the joint
2118 standing committee of the General Assembly having cognizance of
2119 matters relating to revenue. Such report shall include a summary of the
2120 number of individuals claiming the exemption under this section, an
2121 estimate of the revenue loss resulting from such exemption, the
2122 municipalities in which qualifying residents claiming the exemption
2123 under this section reside and any other information the commissioner
2124 deems informative to assess the impact and effectiveness of the
2125 exemption under this section.

2126 Sec. 89. (*Effective from passage*) Not later than October 1, 2023, and
2127 quarterly thereafter until completion of the projects identified in
2128 subdivisions (1) and (2) of this section, the Department of
2129 Administrative Services shall submit a report, in accordance with the
2130 provisions of section 11-4a of the general statutes, to the joint standing
2131 committees of the General Assembly having cognizance of matters
2132 relating to finance, revenue and bonding, and government
2133 administration and elections, on the status of (1) the design, alteration,
2134 renovation and construction of facilities for the Office of the Chief
2135 Medical Examiner, and (2) the design, rehabilitation and construction of
2136 the parking garage, surface parking and related work at the Greater
2137 Bridgeport Community Mental Health Center in Bridgeport.

2138 Sec. 90. Section 12-724a of the general statutes is repealed. (*Effective*
2139 *July 1, 2023*)

| | | |
|---|--------------|-------------|
| This act shall take effect as follows and shall amend the following sections: | | |
| Section 1 | July 1, 2023 | New section |
| Sec. 2 | July 1, 2023 | New section |
| Sec. 3 | July 1, 2023 | New section |
| Sec. 4 | July 1, 2023 | New section |
| Sec. 5 | July 1, 2023 | New section |
| Sec. 6 | July 1, 2023 | New section |
| Sec. 7 | July 1, 2023 | New section |
| Sec. 8 | July 1, 2023 | New section |
| Sec. 9 | July 1, 2023 | New section |
| Sec. 10 | July 1, 2023 | New section |
| Sec. 11 | July 1, 2023 | New section |
| Sec. 12 | July 1, 2023 | New section |
| Sec. 13 | July 1, 2023 | New section |
| Sec. 14 | July 1, 2023 | New section |
| Sec. 15 | July 1, 2023 | New section |
| Sec. 16 | July 1, 2023 | New section |
| Sec. 17 | July 1, 2023 | New section |
| Sec. 18 | July 1, 2023 | New section |
| Sec. 19 | July 1, 2023 | New section |
| Sec. 20 | July 1, 2024 | New section |
| Sec. 21 | July 1, 2024 | New section |
| Sec. 22 | July 1, 2024 | New section |
| Sec. 23 | July 1, 2024 | New section |
| Sec. 24 | July 1, 2024 | New section |
| Sec. 25 | July 1, 2024 | New section |
| Sec. 26 | July 1, 2024 | New section |
| Sec. 27 | July 1, 2024 | New section |
| Sec. 28 | July 1, 2024 | New section |
| Sec. 29 | July 1, 2024 | New section |
| Sec. 30 | July 1, 2024 | New section |
| Sec. 31 | July 1, 2024 | New section |
| Sec. 32 | July 1, 2024 | New section |
| Sec. 33 | July 1, 2024 | New section |
| Sec. 34 | July 1, 2024 | New section |
| Sec. 35 | July 1, 2024 | New section |
| Sec. 36 | July 1, 2024 | New section |
| Sec. 37 | July 1, 2024 | New section |
| Sec. 38 | July 1, 2024 | New section |

| | | |
|---------|--------------|--|
| Sec. 39 | July 1, 2023 | New section |
| Sec. 40 | July 1, 2023 | New section |
| Sec. 41 | July 1, 2023 | New section |
| Sec. 42 | July 1, 2023 | New section |
| Sec. 43 | July 1, 2023 | New section |
| Sec. 44 | July 1, 2023 | New section |
| Sec. 45 | July 1, 2024 | New section |
| Sec. 46 | July 1, 2024 | New section |
| Sec. 47 | July 1, 2024 | New section |
| Sec. 48 | July 1, 2024 | New section |
| Sec. 49 | July 1, 2024 | New section |
| Sec. 50 | July 1, 2024 | New section |
| Sec. 51 | July 1, 2023 | 4-66c(a) and (b) |
| Sec. 52 | July 1, 2023 | 4-66g(a) |
| Sec. 53 | July 1, 2023 | 4a-10(a) |
| Sec. 54 | July 1, 2023 | 7-538(a) |
| Sec. 55 | July 1, 2023 | New section |
| Sec. 56 | July 1, 2023 | 8-336n(a) |
| Sec. 57 | July 1, 2023 | 10-66jj(a) |
| Sec. 58 | July 1, 2023 | 10-265t(a) |
| Sec. 59 | July 1, 2024 | 10-287d |
| Sec. 60 | July 1, 2023 | 11-24c |
| Sec. 61 | July 1, 2023 | 13b-236(a) and (b) |
| Sec. 62 | July 1, 2023 | 22a-483(a) |
| Sec. 63 | July 1, 2024 | 22a-483(d) |
| Sec. 64 | July 1, 2023 | 23-103(a) |
| Sec. 65 | July 1, 2023 | 32-235(b) |
| Sec. 66 | July 1, 2023 | 47a-56k(a) |
| Sec. 67 | July 1, 2023 | PA 13-3, Sec. 85(a) |
| Sec. 68 | July 1, 2023 | PA 17-2 of the June Sp. Sess., Sec. 388 |
| Sec. 69 | July 1, 2023 | Repealer section |
| Sec. 70 | July 1, 2023 | PA 17-2 of the June Sp. Sess., Sec. 407 |
| Sec. 71 | July 1, 2023 | PA 17-2 of the June Sp. Sess., Sec. 408(b) |
| Sec. 72 | July 1, 2023 | PA 20-1, Sec. 20 |
| Sec. 73 | July 1, 2023 | PA 20-1, Sec. 21(g) |
| Sec. 74 | July 1, 2023 | PA 20-1, Sec. 31 |
| Sec. 75 | July 1, 2023 | Repealer section |
| Sec. 76 | from passage | PA 21-111, Sec. 21(e)(2) |

| | | |
|---------|---|------------------------|
| Sec. 77 | July 1, 2023 | Repealer section |
| Sec. 78 | July 1, 2023 | PA 21-111, Sec. 102(a) |
| Sec. 79 | from passage | PA 22-118, Sec. 307(b) |
| Sec. 80 | July 1, 2023 | New section |
| Sec. 81 | July 1, 2023 | New section |
| Sec. 82 | July 1, 2023 | New section |
| Sec. 83 | July 1, 2023 | New section |
| Sec. 84 | July 1, 2023 | New section |
| Sec. 85 | July 1, 2023 | New section |
| Sec. 86 | July 1, 2023 | New section |
| Sec. 87 | July 1, 2023 | New section |
| Sec. 88 | July 1, 2023, and applicable to taxable years commencing on or after January 1, 2023 | New section |
| Sec. 89 | from passage | New section |
| Sec. 90 | July 1, 2023 | Repealer section |

Statement of Legislative Commissioners:

In Sections 13(b)(5) and 32(b)(5), "school districts" was changed to "local and regional boards of education", and in Sections 13(e)(1) and 32(e)(1), "to local and regional boards of education" was inserted, for accuracy.

FIN *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

| Agency Affected | Fund-Effect | FY 24 \$ | FY 25 \$ |
|--|-------------------|---------------|---------------|
| Treasurer, Debt Serv. | GF - Cost | See Below | See Below |
| Treasurer, Debt Serv. | TF - Cost | See Below | See Below |
| Department of Economic & Community Development | GF - Cost | 305,000 | 400,000 |
| State Comptroller - Fringe Benefits ¹ | GF - Cost | 122,037 | 162,716 |
| Department of Revenue Services | GF - Revenue Loss | Indeterminate | Indeterminate |
| Department of Revenue Services | GF - Cost | Up to 75,000 | None |

Note: GF=General Fund; TF=Transportation Fund

Municipal Impact:

| Municipalities | Effect | FY 24 \$ | FY 25 \$ |
|--------------------|--------------|-----------|-----------|
| All Municipalities | Revenue Gain | See Below | See Below |

Explanation

Table 1 below summarizes the increases and reductions made to General Obligation (GO) bonds, Special Tax Obligation (STO) bonds, and Clean Water Fund (CWF) revenue bonds in FY 24 and FY 25.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 42.82% of payroll in FY 24.

Table 1: FY 24 and FY 25 Increases and Reductions to GO, STO, and CWF Bond Authorizations (in millions)

| Description | FY 24 \$ | FY 25 \$ |
|---|----------------|----------------|
| General Obligation (GO) Bonds | | |
| New Authorizations | 2,205.2 | 2,168.0 |
| Changes to Prior Authorizations | (2.5) | (2.5) |
| Reductions to Current Authorizations | (85.0) | - |
| NET TOTAL GO BONDS | 2,117.7 | 2,165.5 |
| Special Tax Obligation (STO) Bonds | | |
| NET TOTAL STO BONDS | 1,547.7 | 1,530.8 |
| Clean Water Fund (CWF) Revenue Bonds | | |
| NET TOTAL CWF BONDS | - | 25.0 |

Table 2 indicates the eventual total General Fund fiscal impact of the bill, through debt service, if all GO bonds authorized by the bill for FY 24 and FY 25 are allocated by the State Bond Commission and issued by the Office of the State Treasurer. If new authorizations are fully allocated when effective, there would be a cost to the General Fund for debt service of approximately \$55.6 million in FY 24 and \$271.1 million in FY 25. The remaining debt service costs identified in Table 2 would be repaid after the biennium.

The debt service associated with additional GO bond authorizations that become effective after the biennium are shown in Table 2 and discussed further in the Out Years section below.

Table 2: Net GO Bond Authorizations and Estimated Total Debt Service Cost (in millions)

| Fiscal Year Authorized | Authorization Amount \$ | Total Estimated Debt Service Cost ¹ \$ |
|------------------------|-------------------------|---|
| 2024 | 2,117.7 | 3,285.1 |
| 2025 | 2,165.5 | 3,359.2 |
| 2026-2033 | 1,620.0 | 2,531.6 |

| | | |
|--|---------|---------|
| TOTAL | 5,903.2 | 9,175.9 |
| ¹ Debt service estimates based on market rates and repaid over 20 year terms. | | |

Table 3 indicates the eventual total Special Transportation Fund (STF) fiscal impact of the bill, through debt service, if all STO bonds authorized by the bill are allocated by the State Bond Commission and issued by the Office of the State Treasurer. If new STO authorizations are fully allocated, there would be an annual cost to the STF for debt service of approximately \$120.0 million in FY 24 and \$245.8 million in FY 25. Total debt service costs for STO bond authorizations are identified in Table 3, most of which would be repaid after the biennium.

Table 3: STO Bond Authorizations and Estimated Debt Service Cost for the Infrastructure Improvement Program (in millions)

| Fiscal Year Authorized | Authorization Amount \$ | Total Estimated Debt Service Cost ¹ \$ |
|--|-------------------------|---|
| 2024 | 1,547.7 | 2,536.8 |
| 2025 | 1,530.8 | 2,509.1 |
| TOTAL | 3,078.5 | 5,045.9 |
| ¹ Debt service estimates based on market rates and repaid over 20 year terms. | | |

Clean Water Fund Revenue Bonds

Clean Water Fund Revenue bonds are issued and repaid using the resources of the Clean Water Fund. These bonds are not expected to have an impact on appropriated funds.

Municipal Impact of Bonding Provisions

To the extent authorized bonds are allocated by the State Bond Commission, the bill will result in a collective municipal revenue gain of at least \$151 million in each of FY 24 and FY 25, including revenue from two programs (Local Capital Improvement Program (LoCIP) - \$60 million each year, and Grants for Municipal Purposes - \$91 million each year). New authorizations for multiple other bond programs, including

programs regarding school construction, urban development projects, and drinking water programs, will also result in additional revenue gain to various municipalities.

High Poverty Low Opportunity Census Tract Program

Section 87 results in cost of \$562,716 to the Department of Economic and Community Development (DECD) to administer the bond program for high poverty-low opportunity census tracts. It is anticipated that DECD would require four positions with a cost of \$380,000 in salary and \$162,716 in fringe plus \$20,000 for general expenses to administer the \$165 million in bond funds available to the program per year.

Section 88, which establishes an income tax exemption for certain residents of qualifying census tracts, results in (1) an indeterminate revenue loss beginning in FY 24, and (2) a one-time cost of up to \$75,000 in FY 24 for programming updates to the CTax tax administration system and myconneCT online portal, and for form modification.²

Section 90, which repeals an existing homeownership incentive program currently authorized for Hartford, does not result in any fiscal impact as the program has never been implemented.

The Out Years

The annualized ongoing fiscal impacts identified above would continue into the future subject to inflation and the terms of any bonds issued.

Bond Authorizations After FY 25

Sections 83 and 87 include bond authorizations where a portion of the funds becomes effective after the biennium. The authorizations from these sections for FY 24 and FY 25 are included in the totals shown above. Section 83 authorizes a total of \$300 million of GO bonds after the biennium (\$150 million in each of FY 26 and FY 27). Section 87

² Income tax data is not currently reported by census tract. Consequently, the magnitude of the revenue loss is unknown.

authorizes a total of \$1,320 million of GO bonds after the biennium (\$165 million annually for FY 26 through FY 33). To the extent these future authorizations are fully allocated, there would be a total cost to the General Fund for debt service of approximately \$2,531.6 million after the biennium, as reflected in Table 2.

OLR Bill Analysis**sSB 980*****AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE, ESTABLISHING PROGRAMS TO FUND PROJECTS IN HIGH POVERTY-LOW OPPORTUNITY CENSUS TRACTS AND PROVIDE EXEMPTIONS FROM THE INCOME TAXES FOR RESIDENTS OF SUCH TRACTS, AND ESTABLISHING A REPORTING REQUIREMENT FOR CERTAIN STATE PROJECTS.*****SUMMARY**

This bill authorizes up to \$2.205 billion for FY 24 and \$2.168 billion for FY 25 in state general obligation (GO) bonds for state capital projects and grant programs. This includes housing development and rehabilitation programs, school air quality improvement, school construction grants, economic development, and municipal aid programs. It also includes authorizations for the following:

1. a \$600 million, four-year bonding program (from FYs 24-27) for the Department of Energy and Environmental Protection (DEEP) to use in retrofitting projects for multi-family residences in environmental justice communities; and
2. a \$1.65 billion, 10-year bonding program, administered by the Department of Economic and Community Development (DECD), to fund qualifying capital projects and programs in eligible census tracts designated as “high poverty-low opportunity census tracts.”

The bill authorizes up to \$1.548 billion in new special tax obligation (STO) bonds for FY 24 and \$1.531 billion for FY 25 for transportation projects. It authorizes up to \$25 million in revenue bonds for FY 25 for Clean Water Fund loans. It also cancels or reduces \$90 million in current GO bonds authorizations.

Among its other changes, the bill establishes a 100% state income tax exemption for eligible homeowners and renters living in census tracts designated as high poverty-low opportunity census tracts. It eliminates a homeownership incentive program authorized for Hartford that allows a 100% state income tax exemption for residents meeting specified criteria. It also makes technical and conforming changes, including eliminating an obsolete provision (§ 61).

EFFECTIVE DATE: July 1, 2023, for FY 24 authorizations, and July 1, 2024, for FY 25 authorizations; remaining sections are effective July 1, 2023, unless otherwise noted.

§§ 1-38, 55, 81-82, 84 & 86 — NEW BOND AUTHORIZATIONS FOR STATE AGENCY PROJECTS AND GRANTS

The bill authorizes new GO bonds for FYs 24 and 25 for the state projects and grant programs listed in the table below. The bonds are subject to standard issuance procedures and have a maximum term of 20 years.

The bill includes a standard provision requiring that, as a condition of bond authorizations for grants to private entities, each granting agency include repayment provisions in its grant contract in case the facility for which the grant is made ceases to be used for the grant purposes within 10 years of the grantee receiving it. The required repayment is reduced by 10% for each full year that the facility is used for the grant purpose.

Table: GO Bond Authorizations for State Projects and Grant Programs for FYs 24 and 25

| §§ | Agency | For | FY 24 | FY 25 |
|-------------------------------|----------------------------------|---|--------------|------------|
| STATE CAPITAL PROJECTS | | | | |
| 2(a) | Office of Legislative Management | State Capitol alterations, renovations, and restoration, including interior and exterior restoration and Americans with Disabilities Act (ADA) compliance | \$35,000,000 | \$0 |
| 2(b), 21(a) | Office of Policy and Management | Information technology capital investment program | 65,000,000 | 65,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|----------------|--|---|------------|------------|
| | (OPM) | | | |
| 2(c), 21(b) | Department of Administrative Services (DAS) | Remove or encapsulate asbestos and hazardous materials in state-owned buildings | 2,500,000 | 2,500,000 |
| | | Infrastructure repairs and improvements, including (1) fire, safety, and ADA compliance; (2) improvements to state-owned buildings and grounds, including energy conservation and off-site improvements; (3) preservation of unoccupied buildings and grounds, including office development, acquisition, renovations for additional parking; and (4) security improvements at state-occupied buildings | 12,500,000 | 12,500,000 |
| | | Capital Area System upgrades and modernization | 19,000,000 | 0 |
| | | Electric vehicle purchases and charging infrastructure construction and installation at state facilities | 35,000,000 | 0 |
| 2(d), 21(c) | Department of Emergency Services and Public Protection (DESPP) | Alterations, renovations, and improvements to buildings and grounds, including utilities, mechanical systems, and energy conservation projects | 1,750,000 | 15,750,000 |
| | | Alterations, renovations, improvements, and repairs for an Emergency Vehicle Operations Course | 5,000,000 | 0 |
| 2(e), 21(d) | Military Department | State matching funds for anticipated federal reimbursable projects | 300,000 | 200,000 |
| | | Alterations, renovations, and improvements to buildings and grounds, including utilities, mechanical systems, and energy conservation | 5,000,000 | 3,000,000 |
| 2(f), 21(e) | DEEP | Recreation and Natural Heritage Trust Program: recreation, open space, and resource protection and management | 3,000,000 | 3,000,000 |
| | | Alterations, renovations, and new construction at state parks and | 30,000,000 | 30,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|-------------|--|---|------------|------------|
| | | other recreation facilities, including ADA improvements | | |
| | | (1) Water pollution control projects at state facilities and (2) regional planning agencies' engineering reports | 600,000 | 1,000,000 |
| | | Projects in state buildings and assets that decrease environmental impacts, including renewable energy or combined heat and power projects and projects to (1) improve energy efficiency; (2) reduce greenhouse gas emissions from building heating and cooling, including by installing renewable thermal heating systems; (3) expand electric vehicle charging infrastructure to support charging on state property; (4) reduce water use; and (5) reduce waste generation and disposal | 25,000,000 | 25,000,000 |
| | | Flood control improvements, flood repair, erosion damage repairs, and municipal dam repairs | 1,250,000 | 1,250,000 |
| | | Dam repairs, including state-owned dams | 0 | 2,500,000 |
| 2(g), 21(f) | Capital Region Development Authority (CRDA) | Connecticut Convention Center and Rentschler Field: alterations, renovations, and improvements | 17,000,000 | 17,000,000 |
| | | Parking garages in Hartford: alterations, renovations, and improvements | 5,000,000 | 5,000,000 |
| | | XL Center: alterations, renovations, and improvements, including acquisition of abutting real estate and rights-of-way | 15,000,000 | 0 |
| 2(h) | Office of the Chief Medical Examiner | Farmington facility: alterations, renovations, and additions | 28,000,000 | 0 |
| 2(i), 21(g) | Department of Mental Health and Addiction Services | (1) Fire, safety, and environmental improvements to regional facilities and intermediate care facilities for client and staff needs, including compliance with current codes, and (2) site improvements, handicapped access | 36,090,000 | 30,990,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|-------------|---|---|------------|------------|
| | | improvements, utilities, repair or replacement of roofs, air conditioning, and other building renovations and additions at all state-owned facilities | | |
| | | Design and install sprinkler systems and related fire safety improvements in direct care patient buildings | 12,450,000 | 0 |
| 2(j), 21(h) | State Library | Middletown Library Service Center renovation | 400,000 | 355,000 |
| 2(k), 21(i) | UConn Health Center | Deferred maintenance, code compliance, and infrastructure improvements | 30,000,000 | 30,000,000 |
| | | Systems telecommunications infrastructure upgrades, improvements, and expansions | 3,000,000 | 3,000,000 |
| 2(l), 21(j) | Connecticut State Colleges and Universities | System telecommunications infrastructure upgrades, improvements, and expansions | 16,450,000 | 9,000,000 |
| | | Advanced manufacturing and emerging technology programs | 4,000,000 | 3,000,000 |
| | | All state colleges and universities: security improvements | 3,000,000 | 3,000,000 |
| | | All universities: deferred maintenance, code compliance, and infrastructure improvements | 50,000,000 | 70,200,000 |
| | | All universities: new and replacement instruction, research, or laboratory equipment | 36,000,000 | 25,000,000 |
| | | All community colleges: deferred maintenance, code compliance, and infrastructure improvements | 64,000,000 | 32,600,000 |
| | | All community colleges: new and replacement instruction, research, or laboratory equipment | 34,000,000 | 23,000,000 |
| 2(m), 21(k) | Department of Correction | Alterations, renovations, and improvements to existing state-owned buildings for inmate housing, programming, staff training space, and additional inmate capacity; support facilities; and off-site improvements | 35,000,000 | 35,000,000 |
| 2(n) | Judicial | Alterations, renovations, and improvements to buildings and | 10,000,000 | 10,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|-------------------------|---|--|--------------|--------------|
| 21(l) | Department | grounds at state-owned and maintained facilities | | |
| | | Security improvements at various state-owned and maintained facilities | 2,000,000 | 2,000,000 |
| | | Alterations and improvements in compliance with the ADA | 1,000,000 | 1,000,000 |
| | | Technology Strategic Plan Project implementation | 2,000,000 | 2,000,000 |
| 81 | Secretary of the State | (1) Purchasing and deploying tabulators and related equipment, (2) purchasing equipment and services to implement and integrate the centralized voter registration system, and (3) purchasing equipment and software to improve the business recording system's operation and business services division's functions | 30,000,000 | 3,000,000 |
| 84 | Connecticut Municipal Redevelopment Authority | Capitalization | 60,000,000 | 0 |
| 86 | DECD | Office of Community Economic Development Assistance's duties | 60,000,000 | 60,000,000 |
| HOUSING PROJECTS | | | | |
| 9, 28 | Department of Housing (DOH) | Housing development and rehabilitation, including improvements to certain kinds of state-assisted affordable housing and housing-related financial assistance programs, including administrative expenses | 50,000,000 | 50,000,000 |
| 82 | | Time to Own program, including grants or forgivable loans for capital improvements for qualifying events | 75,000,000 | 75,000,000 |
| GRANTS | | | | |
| 13(a), 32(a), 55 | OPM | Grants to distressed municipalities | 7,000,000 | 7,000,000 |
| | | Grants to private, nonprofit, tax-exempt health and human service organizations that receive state funds to provide direct health or human services to state agency clients: alterations, renovations, | 25,000,000 | 25,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|--------------|--------|---|------------|------------|
| | | improvements, additions, and new construction, including (1) health, safety, ADA compliance, and energy conservation improvements; (2) information technology systems; (3) technology for independence; (4) vehicle purchases; and (5) property acquisition | | |
| | | Grants for regional and local improvements and development | 20,000,000 | 20,000,000 |
| | | Grants to municipalities (§ 55; specifies the grant amounts for each municipality) | 91,000,000 | 91,000,000 |
| 13(b), 32(b) | DEEP | Grants to municipalities for open space land acquisition and development for conservation or recreational purposes | 10,000,000 | 10,000,000 |
| | | Grants to contain, remove, or mitigate identified hazardous waste disposal sites | 19,000,000 | 17,000,000 |
| | | Grants to identify, investigate, contain, remove, or mitigate contaminated industrial sites in urban areas | 2,500,000 | 2,500,000 |
| | | Grants to municipalities for (1) testing for pollution from perfluoroalkyl and polyfluoroalkyl (PFAS) substances, (2) providing potable water to people affected by this pollution, (3) remedial action to address this pollution, and (4) buyback of aqueous film-forming foam containing these substances | 3,000,000 | 2,000,000 |
| | | Grants to provide matching funds necessary for municipalities, local and regional boards of education, and school bus operators to submit federal grant applications to maximize federal funding for (1) purchasing or leasing zero-emission school buses and (2) electric vehicle charging or fueling infrastructure | 10,000,000 | 10,000,000 |
| | | Microgrid and resilience grant and loan pilot program | 5,000,000 | 25,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|-----------------|-------------------------------------|--|--------------|--------------|
| 13(c), 32(c) | DECD | Brownfield Remediation and Revitalization program | 35,000,000 | 35,000,000 |
| | | Small Business Express program | 25,000,000 | 25,000,000 |
| | | Connecticut Manufacturing Innovation Fund | 20,000,000 | 15,000,000 |
| 13(d), 32(d) | Department of Public Health | Grants to public water systems for drinking water projects | 25,000,000 | 25,000,000 |
| | | Grants to local and regional boards of education for purchasing, installing, and maintaining water bottle filling stations at schools | 5,500,000 | 0 |
| 13(e), 32(e) | State Department of Education (SDE) | Grants to assist targeted local and regional boards of education for alterations, repairs, improvements, technology, and equipment in low-performing schools | 5,000,000 | 5,000,000 |
| | | Grants to organizations operating promise programs to provide scholarships to increase access to higher education for city residents; for each year, earmarks at least (1) \$2.5 million for one of these organizations for Waterbury residents and (2) \$2.5 million for one for Bridgeport residents | 7,000,000 | 7,000,000 |
| 13(f), 32(f) | Office of Early Childhood | Grants for constructing, improving, or equipping child care centers, including paying associated costs for architectural, engineering, or demolition services related to the infant and toddler pilot program | 5,000,000 | 5,000,000 |
| 13(g), 32(g) | State Library | Grants to public libraries for constructing, renovating, expanding, energy conservation, and handicapped accessibility (see § 60) | 5,000,000 | 5,000,000 |
| 13(h), 32(h) | CRDA | Grant to East Hartford for general economic development activities, including (1) developing riverfront infrastructure and improvements, (2) creating housing units through rehabilitation and new construction, (3) demolishing or redeveloping vacant buildings, | 10,000,000 | 10,000,000 |

| §§ | Agency | For | FY 24 | FY 25 |
|----|--------|-----------------------|-------|-------|
| | | and (4) redevelopment | | |

§§ 39-50 — TRANSPORTATION BONDS

The bill authorizes up to \$1.548 billion in new STO bonds in FY 24 and \$1.531 billion in FY 25 for Department of Transportation (DOT) projects, as shown in the table below.

Table: STO Bond Authorizations for DOT Projects

| <i>Authorized Program Areas</i> | <i>FY 24</i> | <i>FY 25</i> |
|--|--------------|--------------|
| <i>Bureau of Engineering and Highway Operations</i> | | |
| Interstate highway program | \$50,346,000 | \$15,400,000 |
| Urban systems projects | 22,000,000 | 22,000,000 |
| Intrastate highway program | 86,000,000 | 88,000,000 |
| Environmental compliance, soil and groundwater remediation, hazardous material abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental emergency response at or near state-owned properties or related to DOT operations | 15,350,000 | 17,065,000 |
| State bridge improvement, rehabilitation, and replacement | 57,500,000 | 58,200,000 |
| Capital resurfacing and related reconstruction | 125,000,000 | 135,000,000 |
| Fix-it-First bridge repair program | 51,500,000 | 62,250,000 |
| Fix-it-First road repair program | 152,115,000 | 180,729,000 |
| Local Transportation Capital Program | 76,000,000 | 78,000,000 |
| Local bridge program | 20,000,000 | 20,000,000 |
| Highway and bridge renewal equipment | 22,513,000 | 22,513,000 |
| Community connectivity and alternative mobility program | 15,000,000 | 15,000,000 |
| Transportation Rural Improvement Program | 10,000,000 | 10,000,000 |
| Purchase and installation of advanced wrong-way driving technology | 20,000,000 | 20,000,000 |
| <i>Bureau of Public Transportation</i> | | |
| Bus and rail facilities and equipment, including rights-of-way, other property acquisition, and related projects | 264,250,000 | 273,450,000 |
| Northeast Corridor Modernization Match Program | 398,165,000 | 438,175,000 |
| <i>Bureau of Administration</i> | | |
| Department facilities | 161,960,000 | 74,990,000 |

§§ 51-54, 56-59, 61-64 & 66-67 — BOND AUTHORIZATIONS FOR STATUTORY PROGRAMS AND GRANTS

The bill increases bond authorizations for various statutory grants and purposes and authorizes new bonding for these purposes for FYs 24 and 25, as shown in the table below.

Table: Statutory Bond Authorizations for FYs 24 and 25

| § | Agency | Purpose/Fund | FY 24 | FY 25 |
|----|--------|--|---------------|---------------|
| 51 | OPM | Urban Action (economic and community development project grants) | \$100,000,000 | \$100,000,000 |
| 52 | OPM | Small Town Economic Assistance Program | 35,000,000 | 35,000,000 |
| 53 | OPM | Capital Equipment Purchase Fund | 25,000,000 | 25,000,000 |
| 54 | OPM | Local Capital Improvement Program | 60,000,000 | 60,000,000 |
| 56 | DOH | Housing Trust Fund; requires DOH to provide at least \$200 million to the Connecticut Housing Finance Authority to administer a revolving loan fund for workforce housing projects | 150,000,000 | 150,000,000 |
| 57 | SDE | Charter school capital expenses | 5,000,000 | 5,000,000 |
| 58 | DAS | School air quality improvement grants | 150,000,000 | 150,000,000 |
| 59 | DAS | School construction projects | 0 | 250,000,000 |
| 61 | DOT | Commercial rail freight line competitive grant program | 10,000,000 | 0 |
| 62 | DEEP | Clean Water Fund grants | 40,000,000 | 40,000,000 |
| 63 | DEEP | Clean Water Fund loans (revenue bonds) | 0 | 25,000,000 |
| 64 | DEEP | Connecticut bikeway, pedestrian walkway, recreational trail, and greenway grant program | 10,000,000 | 10,000,000 |
| 66 | DOH | Housing Receivership Revolving Fund | 25,000,000 | 25,000,000 |
| 67 | SDE | School security infrastructure competitive grant program | 10,000,000 | 10,000,000 |

§ 60 — CONSTRUCTION GRANTS TO PUBLIC LIBRARIES

Current law authorizes the State Library Board to award grants for public library construction for up to one-half of a project's total construction costs, subject to a \$1 million per project cap. For project applications submitted on or after July 1, 2023, the bill increases the (1) grant amount allowed for projects in distressed municipalities (see BACKGROUND) to up to 80% of the total construction costs and (2) maximum grant allowed for any project to \$2 million. As under current law, the grants are subject to the board's approval and available funding.

§ 65 — MANUFACTURING ASSISTANCE ACT

Under current law, the Manufacturing Assistance Act (MAA) earmarks \$2 million per year from FYs 17-21 (\$10 million total) to fund the Technology Talent Advisory Committee's costs. The bill instead authorizes up to \$10 million in MAA bonds to be used for this purpose beginning July 1, 2023.

Existing law establishes the Technology Talent Advisory Committee within DECD to identify shortages of qualified employees in specific technology sectors and develop pilot programs to address those shortages.

§§ 68-75 & 77-78 — BOND CANCELLATIONS AND REDUCTIONS

The bill cancels or reduces, by a total of \$90 million, all or part of current bond authorizations for the projects and grants shown in the table below.

Table: Cancellations and Reductions

| § | Agency and Purpose | Current Authorization | Amount Cancelled |
|----|---|---|--|
| 69 | DAS: Grants to municipalities for a regional school district incentive grant | \$5,000,000 | \$5,000,000 |
| 71 | DAS: Grants to alliance districts for general improvements to school buildings | 30,000,000 | 12,000,000 |
| 73 | DOT: Construction, repair, or maintenance of highways, roads, bridges, or bus and rail facilities and equipment | 180,000,000 | 50,000,000 |
| 75 | DAS: Grants to alliance districts for general improvements to school buildings | 6,000,000 | 6,000,000 |
| 77 | OPM: Grant to the Commission on Gun Violence Prevention and Intervention | 12,000,000 | 12,000,000 |
| 78 | Connecticut Port Authority: port projects in towns other than New Haven, New London, or Bridgeport | 25,000,000 (\$5 million in each year from FY 22-26) | 5,000,000 (\$2.5 million reduction in FYs 24 and 25) |

§ 76 — DEEP AUTHORIZATION FOR PROJECTS THAT DECREASE ENVIRONMENTAL IMPACTS

The bill modifies the purpose for an existing \$10 million GO bond authorization to DEEP for projects in state buildings and assets that decrease environmental impacts. Under current law, the bonds may be used for projects that expand electric vehicle charging infrastructure to support charging state-owned or leased electric vehicles. The bill instead authorizes them for projects that support electric vehicle charging infrastructure on state property.

EFFECTIVE DATE: Upon passage

§ 79 — STATE MATCHING FUNDS FOR PROJECTS AND PROGRAMS ALLOWED UNDER FEDERAL LAW

Current law authorizes up to \$75 million in GO bonds for OPM to use as state matching funds for projects and programs allowed under the federal Infrastructure Investment and Jobs Act. The bill additionally allows OPM to use this authorization for state matching funds for projects and programs allowed under the federal Inflation Reduction Act of 2022.

EFFECTIVE DATE: Upon passage

§ 80 — BONDS FOR CAREERCONNECT WORKFORCE TRAINING PROGRAMS

The bill allocates to the Office of Workforce Strategy (OWS) \$40 million in GO bonds currently authorized for DECD for CareerConneCT workforce training programs, and requires OWS to administer them.

§ 83 — RETROFITTING PROJECTS FOR MULTI-FAMILY RESIDENCES IN ENVIRONMENTAL JUSTICE COMMUNITIES

The bill authorizes up to \$600 million in GO bonds (\$150 million per year from FYs 24-27) for DEEP to use in retrofitting projects for multi-family residences in environmental justice communities (see *Related Bills*).

By law, an “environmental justice community” is (1) any U.S. census block group, as determined by the most recent census, for which at least

30% of the population consists of low-income people who are not institutionalized and have an income below 200% of the federal poverty level or (2) a distressed municipality (CGS § 22a-20a).

§ 85 — BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS

The bill authorizes up to \$15 million in GO bonds for DECD to give grants to business and industrial development corporations (BIDCO) whose primary purposes are to:

1. provide financing and management assistance to minority- and women-owned small businesses that serve or seek to serve underserved or minority communities,
2. provide education and training to these businesses and communities, and
3. work collaboratively with similar organizations and lenders to promote economic development and growth in these communities.

Under the bill, an entity that has applied to the state Department of Banking for a BIDCO license and meets all but one of the statutory requirements for licensure is eligible for the grant. Specifically, the entity must (1) have directors and officers of good character who can competently conduct the corporation's affairs, (2) be likely to comply with the state's BIDCO laws and regulations, and (3) promote the public convenience and advantage. The entity does not need to meet the minimum net worth requirement for BIDCO licensure to qualify (i.e., have a net worth of more than \$2.5 million and be able to adequately cover the cost of doing business as a BIDCO).

DECD may award up to \$5 million per BIDCO or applicant for BIDCO licensure. Any BIDCO awarded a grant may use up to 10% of it for operational costs and to fund a loan loss reserve fund.

§ 87 — 10-YEAR BONDING PROGRAM FOR HIGH POVERTY-LOW OPPORTUNITY CENSUS TRACTS

The bill authorizes a 10-year, \$1.65 billion bonding program, administered by DECD, to fund qualifying capital projects and programs in eligible census tracts designated as “high poverty-low opportunity census tracts.” Under the bill, these are census tracts in which 30% or more of the residents have incomes below the federal poverty level, according to the most recent five-year U.S. Census Bureau’s American Community Survey (see BACKGROUND). The bill authorizes up to \$165 million in GO bonds per year from FYs 24-33 for the program.

Under the bill, the OPM secretary must (1) compile a list of these census tracts and the municipalities they are in; (2) submit it to the legislature by July 31, 2023; (3) post it on OPM’s website; and (4) review and update it as necessary, including providing updates to the General Assembly.

Authorized Purposes

The bill authorizes DECD to use the bond proceeds for the following purposes within the designated tracts to benefit their residents:

1. building, renovating, and rehabilitating mixed-income housing;
2. establishing or improving workforce development programs;
3. establishing or improving preschool education, enrichment, or day care programs;
4. establishing or improving primary and secondary education programs;
5. building, renovating, or rehabilitating public infrastructure; and
6. establishing or improving early intervention programs to prevent and reduce gun violence.

Application and Review Process

The bill allows any municipality in which a high poverty-low opportunity census tract is located to apply for a grant to the DECD

commissioner, as she specifies, for each fiscal year from FYs 24-33. By January 1, 2024, the commissioner must set the (1) criteria for awarding the grants; (2) documentation and information required from municipalities to evaluate their applications; and (3) deadlines for submitting applications and the governor's recommended revisions, as described below. She must post these criteria and requirements on DECD's website and notify each municipality in which a qualifying census tract is located of the posting.

DECD must review and evaluate each application and work with the applicant to revise it if DECD believes that will improve or strengthen it. Each fiscal year, the commissioner must submit all initial or revised applications it received to the governor, who in turn must review them and may recommend changes. Any municipality for which the governor recommends a change may submit a revised application to the DECD commissioner, who must then forward it to the governor. Each finalized application the governor approves must be considered at a State Bond Commission meeting within two months after the date DECD sent the application to the governor. (It is unclear whether this two-month timeframe is based on the date DECD sent the original or revised application.)

Grant Awards

The governor may award the grant from the bonds authorized under this new bonding program or other bond proceeds authorized for the general purposes described above. Each grant awarded under the program must be for \$3 million per fiscal year, for a three-year period (i.e., \$9 million).

Evaluation

At the end of this initial three-year period, the commissioner must evaluate the municipality's progress towards reducing the poverty rate of residents within the respective census tract. If she finds that the municipality made reasonable progress, the municipality may apply for additional grants under the program. The bill specifies that any subsequent grant applications are subject to the bill's application and

review process and post-grant evaluation and determination.

Reporting Requirement

Annually, starting by August 1, 2024, the commissioner must report to the General Assembly on the program and include the following information for the preceding fiscal year:

1. the municipalities that submitted applications and were awarded grants;
2. a description of each purpose and project municipalities awarded grants are undertaking or trying to accomplish;
3. a progress report for each of these purposes or projects, if applicable; and
4. any other information she finds relevant.

§§ 88 & 90 — HOMEOWNERSHIP AND TENANT RETENTION PROGRAM FOR HIGH POVERTY-LOW OPPORTUNITY CENSUS TRACTS

The bill establishes a 100% state income tax exemption for eligible homeowners and renters living in census tracts designated as “high poverty-low opportunity census tracts” to encourage homeownership and tenant retention in these areas. As under the bonding program described above, these are census tracts in which 30% or more of the residents have incomes below the federal poverty level, according to the most recent five-year U.S. Census Bureau’s American Community Survey. Each municipality in which a qualifying census tract is located must (1) implement an outreach program to publicize the program to qualifying residents and (2) consult with the OPM secretary and Department of Revenue Services (DRS) commissioner in doing so.

The bill also eliminates a homeownership incentive program currently authorized for Hartford that allows a 100% state income tax exemption for residents meeting specified criteria. To date, Hartford has not implemented the program. Under current law, Hartford must designate at least two census tracts for the program that have a

homeownership rate of 15% or less. Residents of these designated areas receive an income tax exemption if they are (1) owners of owner-occupied homes (generally residential structures with three or fewer units) or (2) renters of their primary residence who graduated from a four-year college within two years before signing the lease agreement.

EFFECTIVE DATE: July 1, 2023; the income tax exemption is applicable to tax years starting on or after January 1, 2023.

Tax Exemption Eligibility Criteria

The bill's income tax exemption is for owners of owner-occupied homes and eligible renters in the qualifying census tracts (i.e., "qualifying residents") that meet specified residency and income requirements. "Owner-occupied homes" are one- to three-unit dwellings in which one unit is the building's owner's primary residence. It includes those that are part of a common interest community (e.g., condominium) with three or fewer units. "Eligible renters" are people who lease and occupy a dwelling unit as their primary residence.

Under the bill, the exemption applies if the qualifying resident has (1) lived in a qualifying census tract for at least two years and (2) federal adjusted gross income of \$125,000 (for those filing as single, married filing separately, or a head of household) or \$200,000 (for joint filers). It applies to the personal income tax, but not the withholding tax. Those eligible for the earned income tax credit may continue to claim it.

Qualifying residents may continue to claim the exemption as long as they live in a qualifying census tract for an entire calendar year. If they move from one qualifying tract to another, without an intervening break, they are deemed to be continuously living in a qualifying census tract for purposes of calculating the two-year residency requirement. They must give the DRS commissioner any information he needs to substantiate their eligibility for the exemption.

Exemption Phase-Out

The exemption lasts until the percentage of residents living within the qualifying census tract with incomes below the federal poverty level

equals or exceeds the average for all of the municipalities contiguous to the municipality in which the tract is located. At that point, the municipality must notify the residents and DRS and the exemption is phased out over five years. The phase-out must reduce the value of the exemption by 20% per tax year until the residents are liable for 100% of the income taxes owed. The municipality and qualifying residents must give DRS any information it needs for the phase out.

Reporting Requirement

Annually, beginning by July 1, 2024, the DRS commissioner must report to the Finance, Revenue and Bonding Committee and include the following:

1. how many individuals claim this exemption,
2. an estimate of the associated revenue loss,
3. the municipalities in which qualifying residents claiming the exemption live, and
4. any other information the commissioner finds informative to assess the exemption's impact and effectiveness.

§ 89 — DAS STATUS REPORT ON SPECIFIED CAPITAL PROJECTS

Beginning by October 1, 2023, the bill requires DAS to report quarterly to the Finance, Revenue and Bonding and Government Administration and Elections committees on the status of the following projects:

1. the design, alteration, renovation, and construction of the Office of the Chief Medical Examiner's facilities and
2. the design, rehabilitation, and construction of the Greater Bridgeport Community Mental Health Center's parking garage, surface parking, and related work.

EFFECTIVE DATE: Upon passage

BACKGROUND

Distressed Municipalities

By law, the DECD commissioner must annually designate distressed municipalities based on a combination of economic, education, demographic, and housing criteria. In 2022, the following 25 municipalities were designated as distressed:

| | | |
|---------------|------------------|------------|
| Ansonia | Hartford | Putnam |
| Bridgeport | Meriden | Sprague |
| Bristol | Montville | Sterling |
| Chaplin | New Britain | Torrington |
| Derby | New London | Waterbury |
| East Hartford | North Stonington | West Haven |
| East Haven | Norwich | Winchester |
| Griswold | Plainfield | Windham |
| Groton | | |

Census Tracts With Poverty Rates of 30% or More

Based on data from the U.S. Census Bureau's 2021 American Community Survey, 64 census tracts in 12 municipalities in Connecticut had a poverty rate of 30% or more. The table below lists these municipalities, indicates the total number of tracts in each one, and provides the tract numbers. It excludes any census tracts for which poverty rate data is not available.

Table: Census Tracts in Connecticut With a Poverty Rate of 30% or More

| <i>Municipality</i> | <i>Number of Census Tracts With Poverty Rate of 30% or More</i> | <i>Tract Numbers</i> |
|---------------------|---|--|
| Bridgeport | 11 | 703, 705, 706, 709, 712, 714, 716, 735, 737, 738, 743 |
| Enfield | 1 | 4806 |
| Hartford | 19 | 5001, 5002, 5003, 5009, 5012, 5013, 5014, 5015, 5017, 5018, 5024, 5027, 5028, 5030, 5031.02, 5037, 5038, 5041, 5042 |
| Mansfield | 2 | 8812, 8813 |
| Meriden | 3 | 1701, 1709, 1710 |

| <i>Municipality</i> | <i>Number of Census Tracts With Poverty Rate of 30% or More</i> | <i>Tract Numbers</i> |
|---------------------|---|---|
| Middletown | 1 | 5416 |
| New Britain | 5 | 4158, 4159, 4160, 4162, 4171 |
| New Haven | 10 | 1401.02, 1403, 1406, 1408, 1415, 1421, 1423, 1424, 1427, 3614.01 |
| New London | 2 | 6904, 8703 |
| Stamford | 1 | 221.01 |
| Waterbury | 7 | 3501.01, 3502, 3504, 3505, 3508, 3523, 3524 |
| Windham | 2 | 8003, 8006 |

Source: U.S. Census Bureau's 2021 American Community Survey

Related Bills

sSB 4 (File 203), favorably reported by the Housing Committee, requires DEEP, in coordination with DOH, to establish a pilot program providing grants for certain multi-family retrofitting projects in units located in multi-family homes built before 1980 and located in environmental justice communities. It appropriates \$600 million to DEEP from the General Fund for FY 24 for the program.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 40 Nay 11 (04/19/2023)