
OLR Bill Analysis

HB 6705

AN ACT AUTHORIZING ADDITIONAL BONDS OF THE STATE FOR THE HOUSING RECEIVERSHIP REVOLVING FUND.

SUMMARY

This bill authorizes \$450,000 in state general obligation (GO) bonds for the Housing Receivership Revolving Fund.

In practice, the fund is currently inactive. By law it may, with court approval, be used to meet expenses for certain buildings for which a receiver has been appointed to remedy certain housing violations. Generally, these include apartment buildings with 20 or fewer units or a mobile manufactured home park (or a space or lot in the park). As under existing law, the average anticipated expense per dwelling unit or space may not exceed \$5,000, and no more than \$200,000 from the fund may be spent in any single municipality (CGS §§ 47a-56i & -56k).

EFFECTIVE DATE: October 1, 2023

COMMITTEE ACTION

Housing Committee

Joint Favorable

Yea 14 Nay 1 (03/02/2023)