



General Assembly

Amendment

February Session, 2022

LCO No. 4719



Offered by:
SEN. CICARELLA, 34th Dist.

To: Subst. Senate Bill No. 295

File No. 246

Cal. No. 197

"AN ACT CONCERNING TAX CREDITS FOR ENERGY-EFFICIENT HOMES."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective October 1, 2022*) (a) For purposes of this
4 section, (1) "energy-efficient home" means a newly constructed home
5 with a score of fifty or less on the Home Energy Rating System Index, or
6 the equivalent requirements for Energy Star certified homes, as
7 measured and certified by a licensed third-party professional qualified
8 to conduct such measurement and certification, and (2) "Energy Star"
9 means the voluntary labeling program administered by the United
10 States Environmental Protection Agency designed to identify and
11 promote energy-efficient products, equipment and buildings.

12 (b) (1) For taxable years commencing on or after January 1, 2022, but
13 prior to January 1, 2026, there shall be a one-time credit allowed against
14 the tax imposed under chapter 229 of the general statutes for the
15 purchaser, purchasers or builder, as applicable, of an energy-efficient

16 home during any such taxable year, provided the credit for such energy-
17 efficient home purchase shall only be available to a purchaser or
18 purchasers if such home is occupied as the principal residence of such
19 purchaser or purchasers for at least three years after such purchase,
20 verifiable by property tax records, and is not a vacation or rental
21 property.

22 (2) The credit shall be in an amount equal to (A) two thousand five
23 hundred dollars for any such purchaser who files an income tax return
24 individually, (B) five thousand dollars for any such purchasers who file
25 an income tax return jointly, and (C) five thousand dollars for any
26 builder. Each such purchaser shall claim the credit in the taxable year in
27 which such purchase of an energy-efficient home occurred, and each
28 builder shall claim the credit in the taxable year in which such home was
29 first issued a certificate of occupancy by the local building official, by
30 including the certificate issued pursuant to subdivision (3) of this
31 subsection with such income tax return filed with the Commissioner of
32 Revenue Services.

33 (3) The Secretary of the Office of Policy and Management shall issue
34 a certificate to each purchaser or builder of an energy-efficient home,
35 upon the application of such purchaser or builder on a form or forms
36 prescribed by the secretary, if the secretary determines such purchaser
37 or builder meets the criteria for the tax credit described in this section.
38 Such certificate shall identify the taxpayer filing individually or the
39 taxpayers filing jointly, as applicable, and certify that such taxpayer
40 satisfies the requirements of subdivision (1) of this subsection.

41 (c) (1) The amount of the credit allowed to any purchaser filing
42 individually, purchasers filing jointly or builder, as applicable, pursuant
43 to this section shall not exceed the amount of tax due from such
44 purchaser, purchasers or builder under chapter 229 of the general
45 statutes with respect to the taxable year in which such credit is being
46 claimed. Any such credit claimed by such purchaser, purchasers or
47 builder but not applied against the tax due under said chapter may be
48 carried forward for the five immediately succeeding taxable years until

49 the full credit has been applied.

50 (2) If an energy-efficient home purchased in accordance with this
 51 section ceases to be the principal residence of any such purchaser within
 52 the three years after such purchase as required under subdivision (1) of
 53 subsection (b) of this section, any such purchaser shall forfeit the right
 54 to the full amount of such credit and shall remit to the Commissioner of
 55 Revenue Services a prorated amount, as determined by the
 56 commissioner, based on the length of time such energy-efficient home
 57 was the principal residence of such purchaser subtracted from such
 58 three years."

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2022	New section