

# OFFICE OF FISCAL ANALYSIS

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SB-463

AN ACT CONCERNING AN ANALYSIS OF THE AVENUES TO  
MAXIMIZE THE VALUE OF CERTAIN STATE-OWNED REAL  
PROPERTY.

## AMENDMENT

LCO No.: 5856

File Copy No.: 566

Senate Calendar No.: 405

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:***

Municipalities	Effect	FY 23 \$	FY 24 \$
Hartford	Potential Cost	See Below	See Below

### ***Explanation***

This amendment requires electors of the city of Hartford to vote by referendum when deciding if any proposed redevelopment of the property is in the city's best interest. Provided the referenda is held during an already scheduled election, there is a one-time cost estimated to be \$5,000. If the city of Hartford holds an additional election to vote on the referendum, there will be significant costs.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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4/29/22  
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