

OFFICE OF FISCAL ANALYSIS

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SB-418

AN ACT CONCERNING WAGE THEFT. AMENDMENT

LCO No.: 4666

File Copy No.: 253

Senate Calendar No.: 204

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Labor Dept.	GF - Eliminates Cost in Bill	81,819	None
State Comptroller - Fringe Benefits ¹	GF - Eliminates Cost in Bill	31,135	None
Labor Dept.	GF - Eliminates Revenue Gain in Bill	Up to 375,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment, which delays the effective date of the bill, eliminates the fiscal impacts identified in FY 23 on the underlying bill.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 40.53% of payroll in FY 23.

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4/19/22
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