

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5473

AN ACT CONCERNING THE DEPARTMENT OF REVENUE
SERVICES' RECOMMENDATIONS FOR TAX ADMINISTRATION
AND REVISIONS TO THE TAX AND RELATED STATUTES.
AMENDMENT

LCO No.: 5729

File Copy No.: 601

House Calendar No.: 463

OFA Fiscal Note

Revenue Impact

The amendment, which requires the Department of Revenue Services to study (rather than allow) the sale of outstanding debt, eliminates the potentially significant revenue gain as early as FY 24 identified in the fiscal note on the underlying bill.

The amendment also removes certain provisions of the bill pertaining to out-of-state debt collections, which eliminates the potential revenue gain from delinquent tax collections identified in the fiscal note on the underlying bill associated with those provisions.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: CW
Contributing Analyst(s):

4/28/22
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