

OFFICE OF FISCAL ANALYSIS

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HB-5411

AN ACT CONCERNING TRAVEL INSURANCE. AMENDMENT

LCO No.: 6165

File Copy No.: 376

House Calendar No.: 265

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment eliminates the anticipated revenue gain of approximately \$216,000 to the General Fund over two fiscal years by removing the underlying bill's provisions which required limited lines travel insurance producers to renew their authorization (and pay the \$650 renewal fee) annually rather than biennially.

The amendment makes various other changes not anticipated to change the fiscal impact of the underlying bill.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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