

OFFICE OF FISCAL ANALYSIS

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HB-5400

AN ACT CONCERNING THE REGULATION OF INSURANCE IN
THE STATE.

AMENDMENT

LCO No.: 6529

File Copy No.: 302

House Calendar No.: 232

Senate Calendar No.: 565

OFA Fiscal Note

Cost

Section 502 allows the disclosure of certain tax return information to the Exchange and requires the Department of Revenue Services to revise income tax forms. This results in a one-time cost of less than \$100,000 in FY 24 only associated with updates to hard copy forms and the online Taxpayer Service Center.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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