

# OFFICE OF FISCAL ANALYSIS

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sHB-5216

## AN ACT CONCERNING LOW-COST BANK ACCOUNTS. AMENDMENT

LCO No.: 4537

File Copy No.: 105

House Calendar No.: 108

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### ***OFA Fiscal Note***

#### ***No Fiscal Impact***

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment, which requires certain banking institutions to offer consumers a basic banking account and meet minimum guidelines by January 1, 2023, does not result in any fiscal impact to the state or municipalities.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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