

OFFICE OF FISCAL ANALYSIS

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HB-5213

AN ACT CONCERNING PAYMENTS TO VOLUNTEER FIRE COMPANIES FOR RESPONDING TO CALLS ON LIMITED ACCESS HIGHWAYS AND AT CERTAIN OTHER LOCATIONS.

AMENDMENT

LCO No.: 6378

File Copy No.: 630

House Calendar No.: 473

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Department of Revenue Services	GF - Revenue Loss	None	175,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and associated fiscal impact.

The amendment, which establishes a state personal income tax deduction of up to \$900 for certain payments volunteer firefighters and emergency medical services personnel receive for their service, results in a General Fund revenue loss of \$175,000 beginning in FY 24.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Sources: Joint Committee on Taxation Estimated Budget Effects of the Revenue Provisions Contained in The House Amendment to the Senate Amendment to H.R. 1865, The Further Consolidated Appropriations Act, 2020

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5/3/22
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