

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5205

AN ACT CONCERNING FAIR RENT COMMISSIONS. AMENDMENT

LCO No.: 6316

File Copy No.: 586

House Calendar No.: 107

Senate Calendar No.: 431

OFA Fiscal Note

Potential Cost

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires the Department of Housing (DOH) to conduct a study of the final decisions of ten fair rent commissions over the past ten years, and to submit a report of the findings and any recommended legislation to the Housing Committee by January 1, 2023. DOH has limited staff available for research. To the extent DOH cannot complete the required study within existing staff resources, the amendment results in a cost to contract with a third-party to do the study and create the report, as required by the amendment.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: MP
Contributing Analyst(s):

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(PC)