

OFFICE OF FISCAL ANALYSIS

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sHB-5205

AN ACT CONCERNING FAIR RENT COMMISSIONS. AMENDMENT

LCO No.: 6315

File Copy No.: 586

House Calendar No.: 107

Senate Calendar No.: 431

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Various Municipalities	STATE MANDATE ¹ - Cost	Potential	Potential

Explanation

The amendment requires fair rent commissions established by the underlying bill to retain a licensed appraiser to provide testimony in any complaint alleging an excessive rent increase.

There is a potential cost to municipalities that would vary based on the terms of any agreement a fair housing commission established with a licensed appraiser for such expert testimony.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

¹ State mandate is defined in Sec. 2-32b(2) of the Connecticut General Statutes, "state mandate" means any state initiated constitutional, statutory or executive action that requires a local government to establish, expand or modify its activities in such a way as to necessitate additional expenditures from local revenues.

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consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.