

Bill History
Session Year 2022
Raised S.B. No. 481

[Raised Bill](#) [\[doc\]](#)

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT INVESTING STATE FUNDS IN UNDERSERVED AND LOW-INCOME COMMUNITIES.

Statement of Purpose: To (1) require the investment of state funds in community banks, community credit unions and community development financial institutions to promote community or economic development in certain underserved communities, and (2) authorize the establishment of a program to guarantee loans made to certain borrowers who would not otherwise qualify for such loan.

Bill History:

03-25-2022 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

03-28-2022 PUBLIC HEARING 03/30

Co-sponsor(s):