

**Bill History**  
**Session Year 2022**  
**Proposed H.B. No. 5023**

[Proposed Bill](#) [\[doc\]](#)

**Introducer(s):**

REP. BILL BUCKBEE, 67th DIST.

**Title:** AN ACT CONCERNING CERTAIN ADJUSTMENTS FOR SENIORS TO PERSONAL INCOME TAX DEDUCTIONS.

**Statement of Purpose:** To require that, for seniors, (1) qualifying income thresholds for personal income tax deductions be adjusted for inflation, and (2) income from individual retirement accounts be exempt from the personal income tax for taxable years commencing on or after January 1, 2022, rather than the current phase-out schedule.

**Bill History:**

02-09-2022 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**

Rep. Tom Delnicki, 14th Dist. Rep. Stephen G. Harding, 107th Dist.