



General Assembly

Amendment

February Session, 2022

LCO No. 5336



Offered by:

REP. DOUCETTE, 13th Dist.

SEN. MILLER P., 27th Dist.

SEN. BERTHEL, 32nd Dist.

REP. DELNICKI, 14th Dist.

To: Subst. House Bill No. 5315

File No. 165

Cal. No. 156

**"AN ACT ESTABLISHING A FINANCIAL WELLNESS TRUST FUND
AND AUTHORIZING THE TREASURER TO ESTABLISH A CENTER
FOR FINANCIAL WELLNESS."**

1 Strike section 2 in its entirety and substitute the following in lieu
2 thereof:

3 "Sec. 2. (NEW) (*Effective January 1, 2023*) (a) (1) Beginning July 1, 2023,
4 there is established a Financial Wellness Trust Fund Advisory
5 Committee. The State Treasurer, the Secretary of the Office of Policy and
6 Management, the cochairpersons and ranking members of the joint
7 standing committee of the General Assembly having cognizance of
8 matters relating to banking shall be members of the committee. The
9 State Treasurer shall, not later than August 1, 2023, appoint two persons,
10 each of whom shall represent a financial institution in the state or have
11 expertise in financial wellness, to be members of the committee. The
12 State Treasurer shall fill any vacancy in the State Treasurer's

13 appointments.

14 (2) The advisory committee shall meet at least annually.

15 (3) The administrative staff of the joint standing committee of the
16 General Assembly having cognizance of matters relating to banking
17 shall serve as administrative staff of the advisory committee.

18 (b) On or before December thirty-first, annually, the advisory
19 committee shall report, in accordance with the provisions of section 11-
20 4a of the general statutes, to the joint standing committee of the General
21 Assembly having cognizance of matters relating to banking on the
22 status of the Financial Wellness Trust Fund, established pursuant to
23 section 1 of this act, and any recommendations concerning said fund."