



General Assembly

February Session, 2022

**Raised Bill No. 409**

LCO No. 3185



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:  
(INS)

***AN ACT CONCERNING LONG-TERM CARE INSURANCE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) Not later than January 1,  
2 2023, the Insurance Department shall prepare and submit a report, in  
3 accordance with the provisions of section 11-4a of the general statutes,  
4 to the joint standing committee of the General Assembly having  
5 cognizance of matters relating to insurance. Such report shall include an  
6 evaluation of an alternative pool for long-term care policyholders in  
7 excess of twenty years, creating a self-contained pool.

8 Sec. 2. (NEW) (*Effective January 1, 2023*) The Insurance Department  
9 shall hold a public hearing for long-term care premium rate increase  
10 requests that exceed ten per cent. Policyholders shall be provided  
11 advance notice of the date and time of such hearing not less than  
12 fourteen days in advance of such date.

13 Sec. 3. (NEW) (*Effective January 1, 2023*) No insurance company,  
14 fraternal benefit society, hospital service corporation, medical service  
15 corporation or health care center may deliver, issue for delivery, renew,

16 continue or amend any long-term care policy in this state on or after  
 17 January 1, 2023, unless the insurance company, fraternal benefit society,  
 18 hospital service corporation, medical service corporation or health care  
 19 center provides written notice to an individual prior to the purchase of  
 20 a long-term care policy of the risk of premium rate increases.

21       Sec. 4. (NEW) (*Effective January 1, 2023, and applicable to taxable years*  
 22 *commencing on or after January 1, 2023*) Any eligible taxpayer subject to  
 23 the tax under chapter 229 of the general statutes shall be allowed a credit  
 24 against the tax imposed under said chapter, other than the liability  
 25 imposed under section 12-707 of the general statutes, in an amount  
 26 equal to twenty per cent of the premiums paid by such eligible taxpayer  
 27 during the taxable year for an individual long-term care policy for  
 28 which the eligible taxpayer is the insured. As used in this section, (1)  
 29 "eligible taxpayer" means a resident of this state with a federal adjusted  
 30 gross income of less than two hundred thousand dollars, (2) "resident of  
 31 this state" has the same meaning as provided in section 12-701 of the  
 32 general statutes, and (3) "long-term care policy" has the same meaning  
 33 as provided in section 38a-501 of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>January 1, 2023</i>	New section
Sec. 3	<i>January 1, 2023</i>	New section
Sec. 4	<i>January 1, 2023, and applicable to taxable years commencing on or after January 1, 2023</i>	New section

**Statement of Purpose:**

To: (1) Establish a study regarding an alternative pool for long-term care policyholders; (2) require a public hearing concerning premium rate increases in excess of ten per cent; (3) require notice to individuals of the risk of premium increases prior to the purchase of a long-term care policy; and (4) implement a tax credit for individuals purchasing long-term care policies.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*