



General Assembly

February Session, 2022

***Raised Bill No. 401***

LCO No. 2536



Referred to Committee on APPROPRIATIONS

Introduced by:  
(APP)

***AN ACT CONCERNING DISBURSEMENT OF MUNICIPAL REVENUE SHARING ACCOUNT FUNDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 4-66l of the 2022 supplement to the  
2 general statutes is repealed and the following is substituted in lieu  
3 thereof (*Effective July 1, 2022*):

4 (b) There is established an account to be known as the "municipal  
5 revenue sharing account" which shall be a separate, nonlapsing account  
6 within the General Fund. The account shall contain any moneys  
7 required by law to be deposited in the account. The secretary shall set  
8 aside and ensure availability of moneys in the account [in the following  
9 order of priority] and shall transfer or disburse such moneys as follows:

10 (1) For the fiscal year ending June 30, 2022, and each fiscal year  
11 thereafter, moneys sufficient to make motor vehicle property tax grants  
12 payable to municipalities pursuant to subsection (c) of this section shall  
13 be expended not later than August first annually by the secretary;

14 (2) For the fiscal year ending June 30, 2022, and each fiscal year

15 thereafter, moneys sufficient to make the grants payable pursuant to  
16 subsection (d) of section 12-18b, subdivisions (1) and (3) of subsection  
17 (e) of section 12-18b, subsection (b) of section 12-19b and subsections (b)  
18 and (c) of section 12-20b shall be expended by the secretary; and

19 (3) For the fiscal year ending June 30, 2022, and each fiscal year  
20 thereafter, moneys in the account remaining shall be expended annually  
21 by the secretary for the purposes of the municipal revenue sharing  
22 grants established pursuant to subsection (d) of this section. Any such  
23 moneys deposited in the account for municipal revenue sharing grants  
24 between October first and June thirtieth shall be distributed to  
25 municipalities [on the following October first] not later than July tenth  
26 and any such moneys deposited in the account between July first and  
27 September thirtieth shall be distributed to municipalities [on the  
28 following January thirty-first] not later than October tenth. Any  
29 municipality may apply to the Office of Policy and Management on or  
30 after July first for early disbursement of a portion of such grant. The  
31 Office of Policy and Management may approve such an application if it  
32 finds that early disbursement is required in order for a municipality to  
33 meet its cash flow needs. No early disbursement approved by said office  
34 may be issued later than September thirtieth.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2022</i>	4-661(b)

**Statement of Purpose:**

To require disbursement of municipal revenue sharing account funds at the end of the accrual period.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*