



General Assembly

February Session, 2022

Proposed Bill No. 67

LCO No. 577



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. SAMPSON, 16th Dist.

AN ACT CONCERNING THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS AND PENSION OR ANNUITY INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to eliminate the
- 2 personal income tax on Social Security benefits, regardless of income,
- 3 and require that pension and annuity income be exempt from the
- 4 personal income tax for taxable years commencing on or after January
- 5 1, 2022, rather than the current phase-out schedule.

Statement of Purpose:

To eliminate the personal income tax on Social Security benefits, regardless of income, and require that pension and annuity income be exempt from the personal income tax for taxable years commencing on or after January 1, 2022, rather than the current phase-out schedule.