



General Assembly

February Session, 2022

Proposed Bill No. 21

LCO No. 705



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING A STATE-WIDE PROPERTY TAX ON CERTAIN RESIDENTIAL REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a state-wide
- 2 property tax at the rate of 2 mills on residential real property with an
- 3 assessed value of greater than one million two hundred thousand
- 4 dollars and to dedicate such revenue to fund excess cost grants under
- 5 subsection (b) of section 10-76g of the general statutes and settlement
- 6 costs of the Sheff v. O'Neill lawsuit.

Statement of Purpose:

To establish a state-wide property tax at the rate of 2 mills on residential real property with an assessed value of greater than one million two hundred thousand dollars and to dedicate such revenue to fund excess cost grants under subsection (b) of section 10-76g of the general statutes and settlement costs of the Sheff v. O'Neill lawsuit.