

General Assembly

Proposed Bill No. 5028

February Session, 2022



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. TURCO, 27th Dist.

AN ACT CONCERNING THE AMOUNT OF THE PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704c of the general statutes be amended to increase
- 2 the amount of the property tax credit to one thousand dollars and
- 3 restore the recapture income threshold levels in existence prior to the
- 4 enactment of public act 11-6.

Statement of Purpose:

To increase the amount of the property tax credit to one thousand dollars and restore the recapture income threshold levels in existence prior to the enactment of public act 11-6.

LCO No. 54