

OFFICE OF FISCAL ANALYSIS

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sSB-443

AN ACT CONCERNING THE TAX INCIDENCE REPORT AND TAX
INCIDENCE ANALYSES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which adjusts the content and deadline for the biennial tax incidence study by the Department of Revenue Services, does not result in any fiscal impact to the state or municipalities.¹

The Out Years

State Impact: None

Municipal Impact: None

¹ Under both the bill and current law the study would next be due in FY 24, with an associated cost of approximately \$375,000 assuming it is produced by a third party.