

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

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sSB-431

AN ACT CONCERNING REFERENDA, INDEPENDENT  
EXPENDITURES AND CERTAIN OTHER POLITICAL SPENDING.

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Elections Enforcement Commission	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

This bill makes various changes to laws affecting campaign finance and elections that is not anticipated to result in a fiscal impact to the state or municipalities.

The bill increases the maximum penalties the State Elections Enforcement Commission (SEEC) may impose for failing to file certain independent expenditure reports. Under this bill, the maximum penalty may be up to \$50,000 or 10 times the amount of any unreported expenditures, whichever is greater, and is dependent on the type of penalty. Potential revenue gain will be dependent on the type and the number of penalties.

### **The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.