

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-399

AN ACT CONCERNING THE TOBACCO SETTLEMENT TRUST
FUND AND THE SALE OF TOBACCO PRODUCTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Tobacco Settlement Funds	Tobacco Health Trust Fund - Revenue Gain	12,000,000	12,000,000
Tobacco Settlement Funds	GF - Revenue Loss	12,000,000	12,000,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill diverts twelve million annually of Tobacco Settlement proceeds (revenue) from the General Fund to the Tobacco and Health Trust Fund.

The Out Years

The annualized ongoing fiscal impact identified above would remain constant, as the amount diverted would be set in statute.