

OFFICE OF FISCAL ANALYSIS

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SB-363

AN ACT CONCERNING HEALTH INSURANCE REIMBURSEMENT
PARITY FOR PODIATRISTS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Various Municipalities	STATE MANDATE ¹ - Cost	See Below	See Below

Explanation

The bill results in an increase in premium costs to fully insured municipal health plans to the extent that the provisions in the bill result in an increase in reimbursements for podiatry services. Increases in premium costs will occur when municipalities enter new health insurance contracts after January 1, 2023.

The bill is not anticipated to result in a fiscal impact to the state employee and retiree health plans and self-insured municipal health plans because the provisions contained in the bill are limited to fully insured health plans.

¹ State mandate is defined in Sec. 2-32b(2) of the Connecticut General Statutes, "state mandate" means any state initiated constitutional, statutory or executive action that requires a local government to establish, expand or modify its activities in such a way as to necessitate additional expenditures from local revenues.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.