

OFFICE OF FISCAL ANALYSIS

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sSB-219

AN ACT INCREASING THE MAXIMUM FEE PAYABLE TO A NOTARY PUBLIC ACTING WITHIN THE SCOPE OF SUCH NOTARY PUBLIC'S EMPLOYMENT WITH A MUNICIPALITY AND ELIMINATING THE MAXIMUM FEE PAYABLE TO A PRIVATE NOTARY PUBLIC.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Various State Agencies	GF - Cost	Minimal	Minimal

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Various Municipalities	Cost	Minimal	Minimal

Explanation

This bill changes the statutory cap on the fee for acts performed by a notary public within the scope of a notary's public employment with a municipality from \$5 to \$7 per act and eliminates the statutory fee cap for all other acts performed by a notary public. These changes are anticipated to result in a minimal increase in costs for notary services used by the state and municipalities as a result.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.