

# OFFICE OF FISCAL ANALYSIS

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SB-10

AN ACT CONCERNING CLIMATE CHANGE MITIGATION.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

The bill requires the state to eliminate greenhouse gas emissions from electricity supplied to electric customers, by January 1, 2040. Additionally, the bill requires the state to reduce greenhouse gas emissions from electricity supplied to electric customers in the state to zero percent by January 1, 2040. This is not anticipated to result in a cost to the state and municipalities as ratepayers in either FY 23 or FY 24.

## ***The Out Years***

The annualized ongoing fiscal impact described above would continue into the outyears subject to inflation.

The net effects of future policies and technological advancements is unknown, and thus the ratepayer impact of the bill's requirement to eliminate greenhouse gas emissions from electricity supplied to electric customers in Connecticut by January 1, 2040, is indeterminate.