

# OFFICE OF FISCAL ANALYSIS

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HB-5344

AN ACT CONCERNING ADVANCE RENTAL PAYMENTS.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

This bill amends the banking statutes to eliminate the cap on the amount landlords may require as a security deposit from tenants. This provision is not anticipated to result in a fiscal impact to the state or municipalities.

## ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None