

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

HB-5326

AN ACT CONCERNING RESIDENTIAL SOLAR PHOTOVOLTAIC SYSTEMS SOLICITATIONS AND REAL ESTATE TRANSACTIONS INVOLVING SOLAR.

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Consumer Protection, Dept.	GF - Cost	149,484	144,484
State Comptroller - Fringe Benefits <sup>1</sup>	GF - Cost	58,316	58,316

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill creates a new unfair or deceptive trade practice resulting in a total cost to the state of \$207,800 in FY 23 and \$202,800 in FY 24 (cost includes salary, fringe benefits, and other expenses). The Department of Consumer Protection (DCP) will have to hire one special investigator and one attorney to investigate complaints, obtain testimony from consumers, obtain records through civil investigative demands, engage in settlement negotiations, and present at administrative hearings. It is anticipated this will result in a significant number of complaints for DCP to investigate.

### **The Out Years**

The annualized ongoing fiscal impact identified above would

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<sup>1</sup>The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 40.53% of payroll in FY 23.

continue into the future subject to inflation.