

OFFICE OF FISCAL ANALYSIS

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sHB-5216

AN ACT CONCERNING LOW-COST BANK ACCOUNTS.

As Amended by House "A" (LCO 4537)

House Calendar No.: 108

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

This bill, which requires certain banking institutions to offer consumers a basic banking account and meet minimum guidelines by January 1, 2023, does not result in any fiscal impact to the state or municipalities.

House "A" strikes the original bill and its associated fiscal impact, thus becoming the bill with the above referenced fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None