

OFFICE OF FISCAL ANALYSIS

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sHB-5214

AN ACT CONCERNING THE CLOSING OF ACCOUNTS AT
FINANCIAL INSTITUTIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires financial institutions to provide notice and reason to the account holder upon closure of a deposit account, results in no fiscal impact to the state or municipalities.

The Out Years

State Impact: None

Municipal Impact: None