

OFFICE OF FISCAL ANALYSIS

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sHB-5205

AN ACT CONCERNING FAIR RENT COMMISSIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Various Municipalities	STATE MANDATE ¹ - Potential Cost	Potential	Potential

Explanation

The bill requires all municipalities with a population of over 25,000 to establish fair rent commissions. The bill also specifies that these commissions must conduct studies and investigations, and hold hearings.

A municipality that does not have the resources to conduct housing studies or investigations may incur staff or consulting costs to complete those responsibilities. Additionally, municipalities that hold public hearings on housing issues may incur costs related to police overtime to provide security at such hearings.

The Out Years

The annualized ongoing fiscal impact identified above would

¹ State mandate is defined in Sec. 2-32b(2) of the Connecticut General Statutes, "state mandate" means any state initiated constitutional, statutory or executive action that requires a local government to establish, expand or modify its activities in such a way as to necessitate additional expenditures from local revenues.

continue into the future subject to inflation.