

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-5202

AN ACT EXEMPTING EXISTING NUCLEAR POWER GENERATING FACILITIES IN THE STATE FROM THE NUCLEAR POWER FACILITY CONSTRUCTION MORATORIUM.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill exempts any nuclear power facility (i.e., the Millstone Power Station in Waterford) from the current moratorium on building new nuclear power facilities. Currently, the moratorium prohibits new nuclear power facility construction until the Department of Energy and Environmental Protection (DEEP) finds that the federal government has approved technology to dispose of nuclear waste.

This is not anticipated to result in a fiscal impact to the state or municipalities in either FY 23 or FY 24 as it is expected that it takes more than two years to build a nuclear power facility and start generating power in that timeframe.

Ratepayer Impact Statement

The bill is not anticipated to impact ratepayers in either FY 23 or FY 24 as it is not anticipated that the current operator will modify or build new facilities during this period.

The Out Years

The extent to which any new nuclear facilities that may be built will impact the state or municipalities as ratepayers in the outyears is

currently unknown.