

OFFICE OF FISCAL ANALYSIS

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sHB-5035

AN ACT CONCERNING IN-STATE TUITION FOR VETERANS AND ELIGIBLE DEPENDENTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
UConn	Tuition Fund - Potential Revenue Loss	Minimal	Minimal

Municipal Impact: None

Explanation

The bill, which requires the constituent units to charge in-state tuition rates to certain veterans and their family members otherwise considered out-of-state, results in a potential minimal annual revenue loss to the University of Connecticut, beginning in FY 23.

The bill's potential minimal annual revenue loss on a per-student basis is equal to the difference between in- and out-of-state tuition at UConn, which in FY 23 will be \$22,668 for full-time undergraduate students. The number of students affected is anticipated to be small because the populations affected by the bill are narrow. Based on information provided by UConn regarding veterans and family members for out-of-state status for enrollment purposes, annually under 50 students and possibly fewer than ten may be affected by the bill. The bill's impact on UConn's tuition revenues, which are budgeted to total \$473 million in FY 22, will be minimal.

The bill is not anticipated to have a fiscal impact to the Board of

Regents, under current financial aid practices.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation in tuition rates and the number of impacted students.