



# House of Representatives

General Assembly

**File No. 550**

February Session, 2022

House Bill No. 5407

*House of Representatives, April 20, 2022*

The Committee on Finance, Revenue and Bonding reported through REP. SCANLON of the 98th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

## ***AN ACT CONCERNING A STUDY OF STATE FISCAL POLICIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Commissioner of Revenue  
2 Services, in consultation with the Secretary of the Office of Policy and  
3 Management, the Treasurer and the Comptroller, shall review the fiscal  
4 policies of the state to identify legislative changes that may be made to  
5 improve economic opportunities for businesses and residents in the  
6 state. Not later than January 1, 2023, the secretary shall submit a report,  
7 in accordance with the provisions of section 11-4a of the general statutes,  
8 on the secretary's findings and recommendations to the joint standing  
9 committee of the General Assembly having cognizance of matters  
10 relating to finance, revenue and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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*FIN Joint Favorable*

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note****State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires the Department of Revenue Services commissioner, in consultation with the Office of Policy and Management secretary, to review and report on the state's fiscal policies, does not result in any fiscal impact to the state or municipalities.

**The Out Years****State Impact:** None**Municipal Impact:** None

**OLR Bill Analysis**

**HB 5407**

***AN ACT CONCERNING A STUDY OF STATE FISCAL POLICIES.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 34 Nay 17 (04/06/2022)