



House of Representatives

General Assembly

File No. 549

February Session, 2022

House Bill No. 5406

House of Representatives, April 20, 2022

The Committee on Finance, Revenue and Bonding reported through REP. SCANLON of the 98th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING A STUDY OF STATE REVENUE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Secretary of the Office of Policy
2 and Management, in consultation with the Commissioner of Revenue
3 Services, shall conduct a study of the revenue policies of the state to
4 identify legislative changes that can be made to improve state business
5 competitiveness with surrounding states. The secretary may consult
6 with any individuals, businesses or state agencies the secretary deems
7 necessary or appropriate to accomplish such study. Not later than
8 January 1, 2023, the secretary shall submit a report, in accordance with
9 the provisions of section 11-4a of the general statutes, on the secretary's
10 findings and recommendations to the joint standing committee of the
11 General Assembly having cognizance of matters relating to finance,
12 revenue and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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FIN *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill requires the Office of Policy and Management (OPM) to conduct a study regarding business competitiveness with neighboring states. This has no fiscal impact, as it is anticipated that OPM can conduct the study with existing resources.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

HB 5406

AN ACT CONCERNING A STUDY OF STATE REVENUE POLICIES.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 34 Nay 17 (04/06/2022)