



# House of Representatives

General Assembly

**File No. 45**

February Session, 2022

House Bill No. 5219

*House of Representatives, March 21, 2022*

The Committee on Banking reported through REP. DOUCETTE of the 13th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

## ***AN ACT CONCERNING REVISIONS TO THE BANKING STATUTES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) Not later than January 1, 2023, the
- 2 Department of Banking shall submit recommendations, in accordance
- 3 with the provisions of section 11-4a of the general statutes, for various
- 4 revisions to the banking statutes to the joint standing committee of the
- 5 General Assembly having cognizance of matters relating to banking.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**BA** Joint Favorable

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note****State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires the Department of Banking to submit recommendations for revisions to the banking statutes, has no fiscal impact as the department has the expertise to develop these recommendations.

**The Out Years****State Impact:** None**Municipal Impact:** None

**OLR Bill Analysis**

**HB 5219**

***AN ACT CONCERNING REVISIONS TO THE BANKING STATUTES.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Banking Committee

Joint Favorable

Yea 11    Nay 6    (03/08/2022)