
OFA Bill Analysis

SB 401

AN ACT CONCERNING DISBURSEMENT OF MUNICIPAL REVENUE SHARING ACCOUNT FUNDS.

SUMMARY:

The bill clarifies that all funding accrued to the Municipal Revenue Sharing Account during a given fiscal year shall be distributed to municipalities during, or immediately subsequent to, that fiscal year.

It should be noted that Sec. 448 of PA 21-2, the FY 22 and FY 23 budget, specifies the distribution of MRSA funding in FY 22 and FY 23. The bill does not appear to amend this section. The bill amends CGS 4-66l, which directs the distribution of MRSA funding in FY 24 and annually thereafter.

EFFECTIVE DATE: July 1, 2022

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Substitute

Yea 50 Nay 0 (04/07/2022)