
OLR Bill Analysis

HB 5217

AN ACT CONCERNING THE LEGISLATIVE COMMISSIONERS' RECOMMENDATIONS FOR TECHNICAL REVISIONS TO THE BANKING STATUTES.

SUMMARY

This bill makes technical and conforming changes to certain municipal tax lien, Department of Housing, and Connecticut Housing Finance Authority (CHFA) statutes, including by specifying that a homeowner receiving CHFA emergency lien payments must make monthly payments to the authority in at least the amount they would have paid towards liens. (This is a conforming change to PA 21-44, which established the emergency lien assistance program within CHFA's existing Emergency Mortgage Assistance Program.)

EFFECTIVE DATE: October 1, 2022

COMMITTEE ACTION

Banking Committee

Joint Favorable

Yea 17 Nay 0 (03/08/2022)