

OFFICE OF FISCAL ANALYSIS

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sSB-891

AN ACT CONCERNING THE EZEQUIEL SANTIAGO
FORECLOSURE MEDIATION PROGRAM AND OTHER
ALTERNATIVES TO FORECLOSURE.

AMENDMENT

LCO No.: 7203

File Copy No.: 248

Senate Calendar No.: 173

OFA Fiscal Note

Reduces Cost In Bill

The amendment reinstates a sunset provision to the Ezequiel Santiago Foreclosure Mediation Program eliminating a cost of approximately \$2.3 in FY 25 and ongoing into the outyears. Under current law, the program is scheduled to sunset in FY 23 and the underlying bill removes the sunset provision, making it a permanent program.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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