

OFFICE OF FISCAL ANALYSIS

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HB-6378

AN ACT CODIFYING PREVAILING WAGE CONTRACT RATES. AMENDMENT

LCO No.: 7702

File Copy No.: 25

House Calendar No.: 55

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Labor Dept.	GF - Eliminates Cost in Bill	199,200	206,829
State Comptroller - Fringe Benefits ¹	GF - Eliminates Cost in Bill	82,269	85,420

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment, which changes the manner in which the Department of Labor is required to determine the prevailing wage for certain trades under the bill, eliminates the costs to the Department of Labor and the State Comptroller Fringe Benefits account identified in the fiscal note on the underlying bill.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.3% of payroll in FY 22 and FY 23.

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5/4/21
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