

OFFICE OF FISCAL ANALYSIS

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sHB-6106

AN ACT CONCERNING THE PROPERTY TAX EXEMPTION FOR CERTAIN RENEWABLE ENERGY SOURCES AND NONRESIDENTIAL HYDROPOWER FACILITIES.

AMENDMENT

LCO No.: 9885

File Copy No.: 69

House Calendar No.: 88

Senate Calendar No.: 439

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 22 \$	FY 23 \$
Various Municipalities	Grand List Reduction	See Below	See Below

Explanation

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment clarifies that certain Class I renewable energy sources that participate in net metering or are leased are exempt from the property tax. To the extent a municipality is currently taxing sources that are exempt under current law, there is a grand list reduction equal to the value of the exempt property.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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