

OFFICE OF FISCAL ANALYSIS

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HB-5013

AN ACT CONCERNING MANDATED HEALTH INSURANCE
BENEFIT REVIEW.

AMENDMENT

LCO No.: 10459

File Copy No.: 328

House Calendar No.: 244

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact. The new provisions do not result in a fiscal impact for the state or municipalities.

The amendment requires health carriers and third-party administrators that issue insurance cards to indicate on the card whether the coverage is fully-insured or self-insured and allows the Insurance Commissioner to adopt implementing regulations. Additionally, it requires certain agency and quasi-agency heads to make a concerted effort to submit testimony to the Insurance and Real Estate Committee on any proposed insurance legislation. These provisions have no anticipated fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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6/7/21
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