

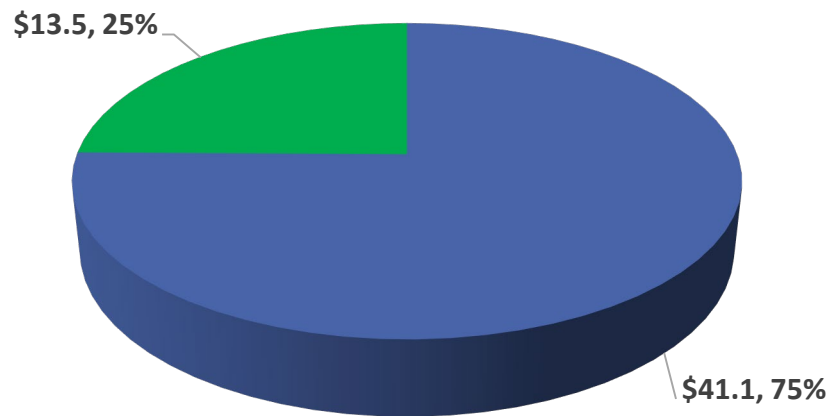
Connecticut Probate Courts

APPROPRIATIONS COMMITTEE

FEBRUARY 26, 2021

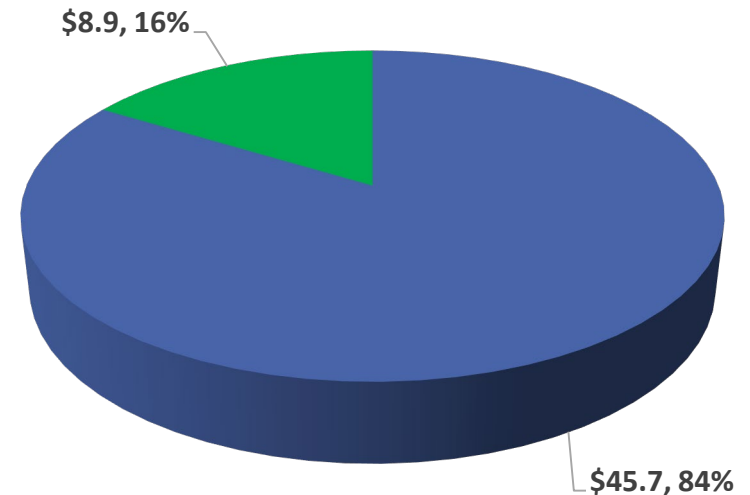
Unique System Funding (\$ in millions)

FY22 Budget



- Probate Fees & Other
- General Fund Appropriation

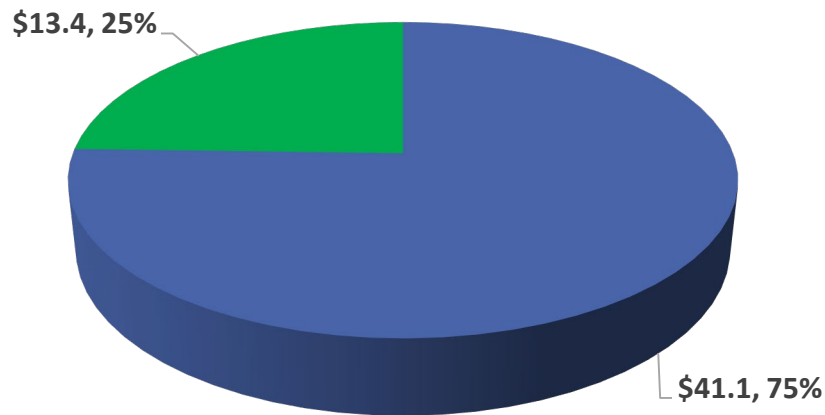
FY22 Governor's Recommended Budget



- Probate Fees & Other
- General Fund Appropriation

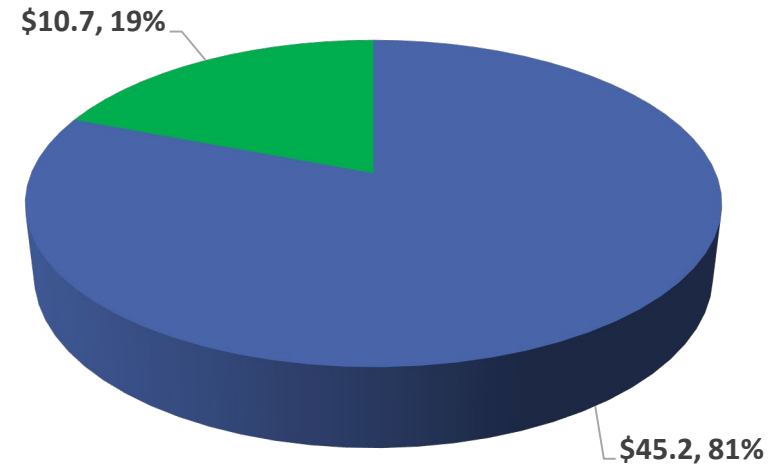
Unique System Funding (\$ in millions)

FY23 Budget



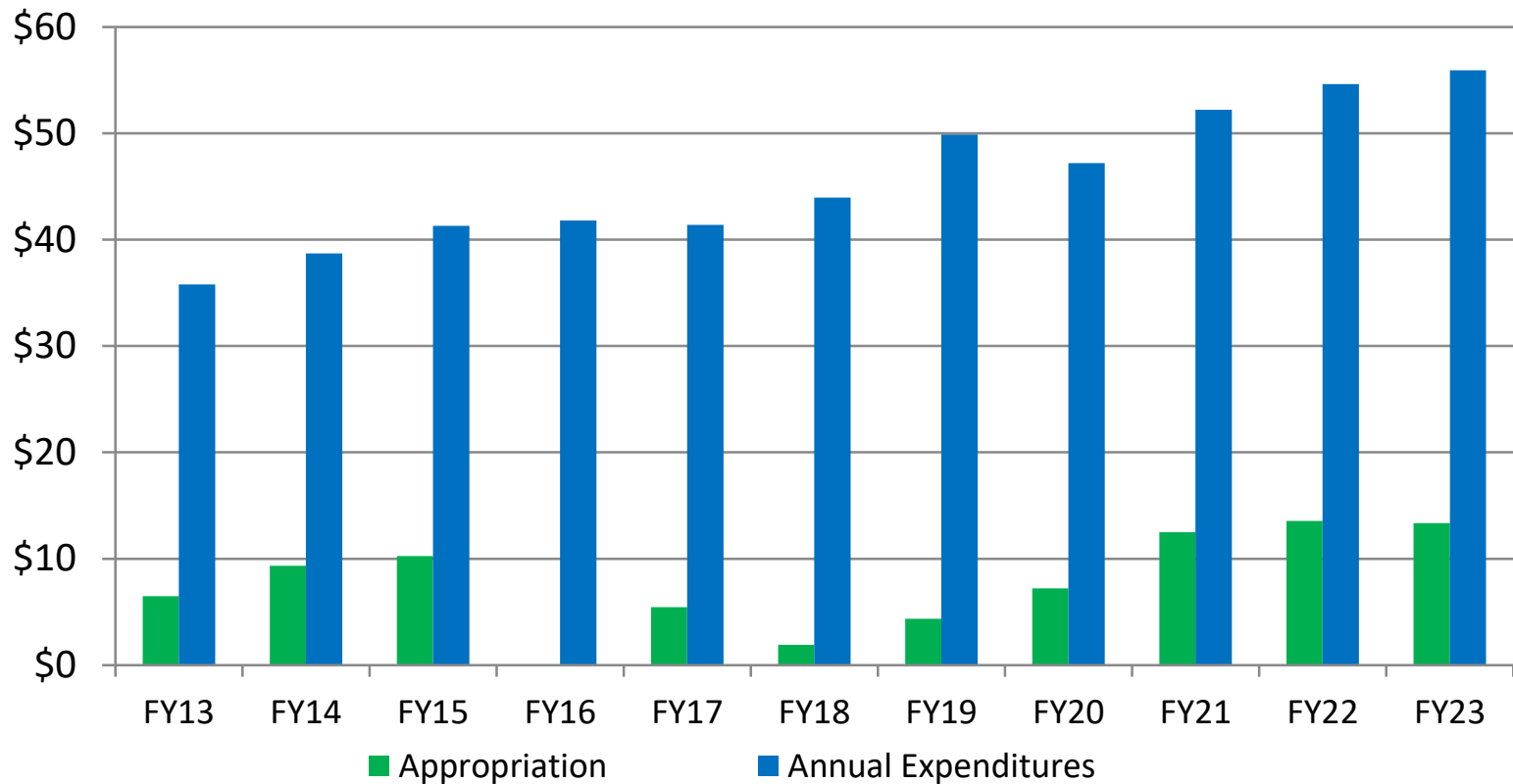
- Probate Fees & Other
- General Fund Appropriation

FY23 Governor's Recommended Budget



- Probate Fees & Other
- General Fund Appropriation

General Fund Appropriation Compared to Annual Expenditures *(in millions)*



FY13-FY20 Actuals
FY21-23 Budget

FY22-23 Funding Scenarios

		FY22			FY23		
		Proposed Budget	Governor's Budget Approp Only	Governor's Budget	Proposed Budget	Governor's Budget Approp Only	Governor's Budget
ANALYSIS OF REVENUE & EXPENSE							
Probate Fee Revenue		\$40,900,000	\$40,900,000	\$42,400,000	\$40,900,000	\$40,900,000	\$42,400,000
General Fund Appropriation		13,544,771	8,897,708	8,897,708	13,359,024	10,700,215	10,700,215
Extended Fam. Guardianship/CIP		133,218	133,218	133,218	133,218	133,218	133,218
Other		25,000	25,000	25,000	25,000	25,000	25,000
	TOTAL REVENUE	54,602,989	49,955,926	51,455,926	54,417,242	51,758,433	53,258,433
Expenditures		54,640,163	54,640,163	54,640,163	55,940,633	55,940,633	55,940,633
	Net Income (Loss)	(37,174)	(4,684,237)	(3,184,237)	(1,523,391)	(4,182,200)	(2,682,200)
	Governor's Recommended Net Funding			\$7,397,708			\$9,200,215

FY22-23 Fund Balance Instability

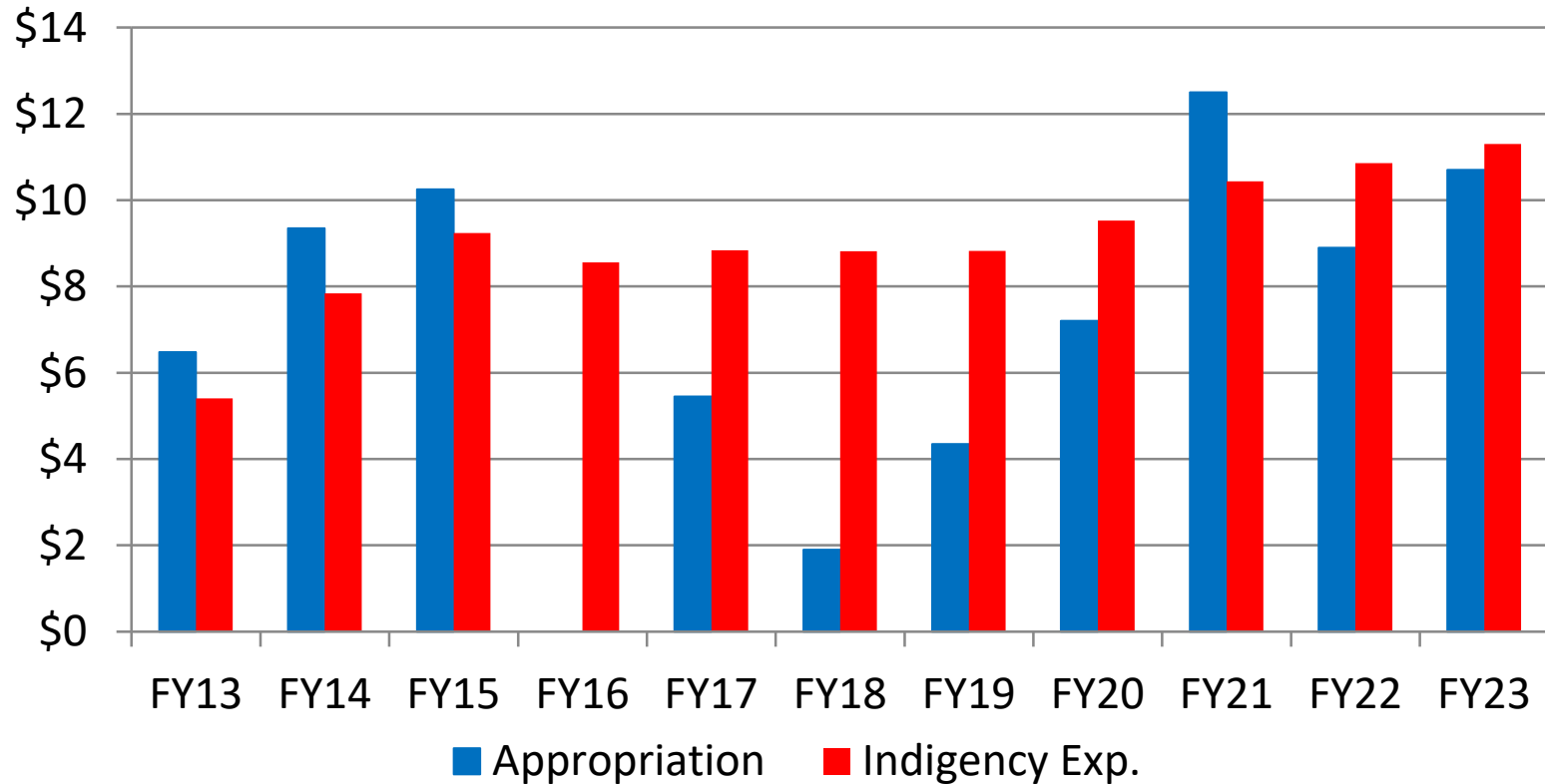
	FY22			FY23		
	Proposed Budget	Governor's Budget Approp Only	Governor's Budget	Proposed Budget	Governor's Budget Approp Only	Governor's Budget
Fund Balance, July 1	\$8,196,024	\$8,196,024	\$8,196,024	\$8,158,850	\$3,511,787	\$5,011,787
Net Income (Loss)	(\$37,174)	(\$4,684,237)	(\$3,184,237)	(\$1,523,391)	(\$4,182,200)	(\$2,682,200)
Ending Fund Balance	\$8,158,850	\$3,511,787	\$5,011,787	\$6,635,459	(\$670,413)	\$2,329,587
Transfer to General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Fund Balance, June 30	\$8,158,850	\$3,511,787	\$5,011,787	\$6,635,459	(\$670,413)	\$2,329,587
15% of Next FY Expenses	\$8,391,095	\$8,391,095	\$8,391,095	\$8,810,650	\$8,810,650	\$8,810,650
Amount of Automatic Sweep*	(\$232,245)	(\$4,879,308)	(\$3,379,308)	(\$2,175,191)	(\$9,481,063)	(\$6,481,063)
Total	\$8,158,850	\$3,511,787	\$5,011,787	\$6,635,459	(\$670,413)	\$2,329,587

If Probate Fees do not reach the Governor's projected level in the Governor's Recommended Budget, by the end of FY23, the PCAF will be depleted

Under the Governor's Recommended Budget, by the end of FY23, the PCAF will be less than 4% of the next FY expense

*Amount of Automatic Sweep = Amount of Fund Balance > 15% of the next FY expenses

Governor's General Fund Appropriation/Utilization *(in millions)*



FY13-FY20 Actuals FY21 Budget
 FY22-23 Governor's Recommended Budget

Biennium Funding Deficit *(in thousands)*

	FY22	FY23
Governor's Funding Recommendation	\$8,898	\$10,700
Less:		
Conservators for indigent conserved persons	6,053	6,356
Attorneys for indigent parties	2,807	2,948
Kinship and Respite grants for children	2,000	2,000
Total	\$10,861	\$11,304
Net Funding Deficit	(\$1,963)	(\$604)

Biennium Funding Request

FY22 \$13,544,771

FY23 \$13,359,024