



General Assembly

Amendment

January Session, 2021

LCO No. **9426**



Offered by:

SEN. MARONEY, 14th Dist.

SEN. WINFIELD, 10th Dist.

SEN. CASSANO, 4th Dist.

To: Subst. House Bill No. **6102**

File No. 674

Cal. No. 413

***"AN ACT CONCERNING A SPECIAL TAXING DISTRICT WITHIN
THE CITY OF WEST HAVEN."***

-
- 1 In line 295, strike "including"
- 2 In line 296, strike "sections 7-324 to 7-329, inclusive, of the general
3 statutes,"
- 4 In line 301, strike "including sections 7-324 to 7-329, inclusive, of the
5 general statutes,"
- 6 Strike lines 411 to 455, inclusive, in their entirety and substitute the
7 following in lieu thereof:
- 8 "(B) Not less than sixty days prior to the issuance of any bonds, the
9 district shall notify the mayor of the city of West Haven, the Secretary
10 of the Office of Policy and Management and the State Treasurer of the
11 district's intent to issue such bonds and shall include with such notice
12 (i) an analysis of the method by which the district proposes to fund such

13 bonds, including, but not limited to, providing for taxes, fees, rents,
14 revenue sources and assessments and other charges of the district; (ii)
15 an explanation of the district's investment strategic plan for such bonds;
16 (iii) a three-year district budget and financial plan, including the major
17 assumptions and plan of finance for such bonds; (iv) documentation of
18 the district's authorization of the issuance of such bonds, including, but
19 not limited to, a certified copy of the resolution authorizing the issuance
20 of such bonds, the vote on such resolution, the minutes of the meeting
21 at which such vote was taken and an opinion of nationally recognized
22 bond counsel as to the due authorization of the issuance of such bonds;
23 (v) documentation that the district has complied with the provisions of
24 this subsection and subsections (b) and (f) of this section; (vi) the
25 methodology used and assumptions that will be utilized to calculate the
26 necessary assessment for the defeasance of such bonds; (vii) a draft
27 official statement with respect to the issuance of such bonds; (viii) a copy
28 of the interlocal agreement between the district and the city of West
29 Haven; (ix) a copy of the district's audited financial information and
30 balance sheet and of the auditor's report and full findings; and (x) such
31 other information and documentation as reasonably required and
32 requested by the mayor, the Secretary of the Office of Policy and
33 Management or the State Treasurer to carry out the provisions of this
34 section, provided (I) the mayor, the secretary or the State Treasurer
35 requests such other information and documentation not later than sixty
36 days after the district's provision of the notice described in this
37 subparagraph, and (II) such other information and documentation is
38 submitted not later than two days after such request. After the
39 conclusion of the sixty days set forth in this subparagraph, the district
40 shall issue bonds in accordance with the provisions of this section."

41 In line 456, strike "(D)" and insert in lieu thereof "(C)"