

General Assembly

Proposed Senate Joint Resolution No. 5

January Session, 2021



Referred to Committee on APPROPRIATIONS

Introduced by: SEN. KASSER, 36th Dist.

RESOLUTION PROPOSING AN AMENDMENT TO THE CONNECTICUT CONSTITUTION TO REQUIRE THE ESTABLISHMENT AND FUNDING OF SHARED-RISK PENSION PLANS FOR STATE EMPLOYEES AND TEACHERS.

Resolved by this Assembly:

- 1 That article third of the Constitution of the state be amended to
- 2 require that the General Assembly (1) enact legislation to establish and
- 3 implement shared-risk pension plans for both state employees and
- 4 teachers, and (2) appropriate in each fiscal year the full amount of the
- 5 required employer contributions for such pension plans.

Statement of Purpose:

To reduce pension costs by establishing shared-risk pension plans for state employees and teachers and requiring that the General Assembly fully fund such plans.

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