



General Assembly

Substitute Bill No. 6375

January Session, 2021



AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER EDUCATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) For the fiscal year ending
2 June 30, 2021, and for each fiscal year thereafter, the Comptroller shall
3 fund, from resources appropriated for the State Comptroller-Fringe
4 Benefits, the unfunded pension liability portion of the fringe benefit
5 costs of the constituent units of the state system of higher education for
6 employees compensated through resources other than the General
7 Fund. Nothing in this section shall change the funding by the
8 Comptroller of the fringe benefit costs of the constituent units of the
9 state system of higher education for employees compensated through
10 the General Fund from resources appropriated for the State
11 Comptroller-Fringe Benefits.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

HED Joint Favorable Subst.