



General Assembly

January Session, 2021

**Committee Bill No. 6323**

LCO No. 4518



Referred to Committee on BANKING

Introduced by:  
(BA)

***AN ACT REQUIRING THE BANKING COMMISSIONER TO UPDATE A REPORT ON THE ESTABLISHMENT OF A STATE-OWNED BANK.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Department of Banking shall  
2 study the Banking Commissioner's February 2012 report on the  
3 establishment of a state-owned bank in Connecticut and shall update  
4 such report to address any new developments concerning state-owned  
5 banks or bankers' banks since the date of such report, including, but not  
6 limited to (1) any proposal for, or the establishment of, any state-owned  
7 bank or bankers' bank in any state, (2) any study of state-owned banks  
8 or bankers' banks the Banking Commissioner deems significant, (3) any  
9 changes in the structure of Bankers' Bank Northeast, and (4) the current  
10 utilization of bankers' banks by Connecticut banks. Not later than  
11 January 1, 2022, the Department of Banking shall submit the updated  
12 report to the joint standing committee of the General Assembly having  
13 cognizance of matters relating to banking, in accordance with the  
14 provisions of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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**BA**      *Joint Favorable*