



General Assembly

January Session, 2021

Proposed Bill No. 6323

LCO No. 2422



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Referred to Committee on BANKING

Introduced by:

REP. JOHNSON, 49th Dist.
REP. CHAFEE, 33rd Dist.
REP. HUGHES, 135th Dist.
REP. ELLIOTT, 88th Dist.
SEN. FLEXER, 29th Dist.

REP. MICHEL, 146th Dist.
REP. GODFREY, 110th Dist.
REP. GUCKER, 138th Dist.
REP. PORTER, 94th Dist.
REP. SMITH, 48th Dist.

AN ACT ESTABLISHING A STATE OF CONNECTICUT BANK.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to establish a State
- 2 of Connecticut Bank which shall, in consultation with the State
- 3 Treasurer, generate capital to create a revolving loan fund to support
- 4 community banks, small businesses and municipalities in this state and
- 5 increase lending opportunities for education and municipal renewal
- 6 projects.

Statement of Purpose:

To establish a State of Connecticut Bank.