



General Assembly

January Session, 2021

**Committee Bill No. 5610**

LCO No. 4510



Referred to Committee on BANKING

Introduced by:  
(BA)

**AN ACT CONCERNING A STUDY BY THE CONNECTICUT HIGHER  
EDUCATION SUPPLEMENTAL LOAN AUTHORITY.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. (*Effective from passage*) The Connecticut Higher Education  
2 Supplemental Loan Authority shall study (1) the feasibility and  
3 implications of expanding access to its loan programs to student loan  
4 borrowers, persons who have a high debt-to-income ratio and persons  
5 who have been previously denied a loan, (2) the underwriting standards  
6 used by other student loan lenders for public and private student loan  
7 products, and (3) the differences between the interest rates and pricing  
8 of such student loan products and the student loan products offered by  
9 the Connecticut Higher Education Supplemental Loan Authority. Not  
10 later than January 1, 2022, the Connecticut Higher Education  
11 Supplemental Loan Authority shall submit a report, in accordance with  
12 the provisions of section 11-4a of the general statutes, to the joint  
13 standing committee of the General Assembly having cognizance of  
14 matters relating to banking concerning the findings of such study.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require the Connecticut Higher Education Supplemental Loan Authority to conduct a study.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. HUGHES, 135th Dist.; REP. JOHNSON, 49th Dist.  
REP. PORTER, 94th Dist.; REP. WINKLER, 56th Dist.  
REP. TURCO, 27th Dist.

H.B. 5610